HELIOS® TECHNOLOGIES

IGNITING THE MOMENTUM

NYSE: **HLIO**

INVESTOR PRESENTATION

NOVEMBER 11, 2026

SEAN BAGAN: PRESIDENT & CHIEF EXECUTIVE OFFICER

JEREMY EVANS: EXECUTIVE VICE PRESIDENT, CHIEF FINANCIAL OFFICER

TANIA ALMOND: VP, INVESTOR RELATIONS & CORPORATE COMMUNICATION

SAFE HARBOR

This presentation and oral statements made by management in connection herewith contain “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. Forward-looking statements involve risks and uncertainties, and actual results may differ materially from those expressed or implied by such statements. They include statements regarding current expectations, estimates, forecasts, projections, our beliefs, and assumptions made by Helios Technologies, Inc. (“Helios,” the “Company,” "we," "us," or "our"), its directors or its officers about the Company and the industry in which it operates, and assumptions made by management, and include among other items, (i) the Company’s strategies regarding growth, and improving margins, including its intention to develop new products and undertake acquisitions and divestitures; (ii) the Company's strategy and progress toward The CORE Strategy and 2030 financial targets; (iii) the effectiveness of creating the Centers of Excellence; (iv) its financial plans, results, outlook, and guidance, including expectations for sales, margins, and earnings per share; (v) trends affecting the Company’s financial condition or results of operations; (vi) the Company’s ability to continue to control costs and to meet its liquidity and other financing needs; (vii) the Company’s ability to declare and pay dividends; (viii) the Company’s ability to respond to changes in customer demand domestically and internationally, including as a result of the cyclical nature of the business; (ix) the Company's expectations regarding its capital allocation strategy, including share repurchases and debt reduction; and (x) the Company's ability to mitigate the impacts of changes in trade policy, tariffs and related regulatory developments on our business. In addition, we may make other written or oral statements, which constitute forward-looking statements, from time to time. Words such as “may,” “expects,” “projects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “estimates,” variations of such words, and similar expressions are intended to identify such forward-looking statements. Similarly, statements that describe our future plans, objectives or goals also are forward-looking statements. These statements are not guarantees of future performance and are subject to a number of risks and uncertainties. Our actual results may differ materially from what is expressed or forecasted in such forward-looking statements, and undue reliance should not be placed on such statements. All forward-looking statements are made as of the date hereof, and we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.Factors that could cause actual results to differ materially from what is expressed or forecasted in such forward-looking statements include, but are not limited to, (i) the Company’s ability to respond to global economic trends and changes in customer demand domestically and internationally, including as a result of standardization and the cyclical nature of our business, which can adversely affect the demand for capital goods; (ii) supply chain disruption and the potential inability to procure goods; (iii) conditions in the capital markets, including the interest rate environment and the continued availability of capital on terms acceptable to us, or at all (or hyperinflation); (iv) global and regional economic and political conditions, including trade policy, tariffs and other trade barriers, inflation, exchange rates, changes in the cost or availability of energy, transportation, the availability of other necessary supplies and services and recession; (v) changes in the competitive marketplace that could affect the Company’s revenue and/or cost basis, such as increased competition, lack of qualified engineering, marketing, management or other personnel and increased labor and raw materials costs; (vi) risks related to the development, introduction, and market acceptance of new products and technologies, including the integration of artificial intelligence into our operations and products; (vii) health epidemics, pandemics and similar outbreaks, which may have material adverse effects on our business, financial position, results of operations and/or cash flows; (viii) risks related to our international operations, including the potential impact from the ongoing geopolitical conflicts in Ukraine and the Middle East; (ix) new product introductions, product sales mix and the geographic mix of sales nationally and internationally; and (x) stakeholders’, including regulators’, views regarding our environmental, social and governance goals and initiatives, and the impact of factors outside of our control on such goals and initiatives. Further information relating to additional factors that could cause actual results to differ from those anticipated is included but not limited to information under the heading Item 1. “Business” and Item 1A. “Risk Factors” in the Company’s Form 10-K for the year ended January 3, 2026, filed with the Securities and Exchange Commission (SEC) on March 3, 2026, as well as any subsequent filings with the SEC.Helios has presented Non-GAAP measures including adjusted operating income, adjusted operating margin, EBITDA, EBITDA margin, adjusted EBITDA, adjusted EBITDA margin, net debt-to-adjusted EBITDA, adjusted net income, adjusted diluted earnings per share, adjusted net income per diluted share, sales in constant currency, and pro-forma sales. Helios believes that providing these specific Non-GAAP figures are important for investors and other readers of Helios financial statements, as they are used as analytical indicators by Helios management to better understand operating performance. Helios also provides Non-GAAP measures including free cash flow, adjusted free cash flow, free cash flow conversion, and adjusted free cash flow conversion because they are liquidity measures that provide useful information to management and investors about the amount of cash generated by the business that can be used for strategic opportunities and strengthening our balance sheet. The determination of the amounts that are excluded from these Non-GAAP measures is a matter of management judgment and depends upon, among other factors, the nature of the underlying expense or income recognized in a given period. You should not consider the inclusion of this additional information in isolation or as a substitute for results prepared in accordance with GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and the related additional information provided throughout. Because these metrics are Non-GAAP measures and are thus susceptible to varying calculations, these figures, as presented, may not be directly comparable to other similarly titled measures used by other companies.This news release also presents forward-looking statements regarding Non-GAAP measures, including adjusted EBITDA margin and adjusted diluted earnings per share. The Company is unable to present a quantitative reconciliation of these forward-looking Non-GAAP financial measures to their most directly comparable forward-looking GAAP financial measures because such information is not available, and management cannot reliably predict the necessary components of such GAAP measures without unreasonable effort or expense. In addition, the Company believes that such reconciliations would imply a degree of precision that would be confusing or misleading to investors. The unavailable information could have a significant impact on the Company’s 2026 financial results. These Non-GAAP financial measures are preliminary estimates and are subject to risks and uncertainties, including, among others, changes in connection with quarter-end and year-end adjustments. Any variation between the Company’s actual results and preliminary financial data set forth above may be material.

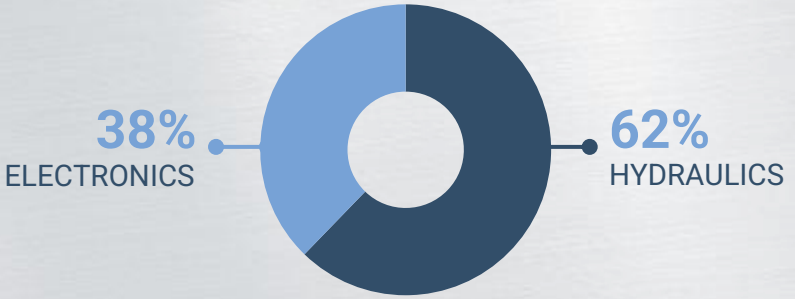
HELIOS TECHNOLOGIES AT-A-GLANCE

FINANCIAL DATA[1]

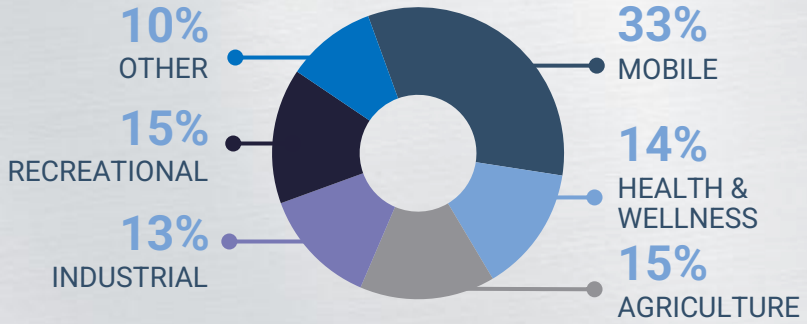
$901M
TTM SALES

$1.6B
MARKET CAPITALIZATION

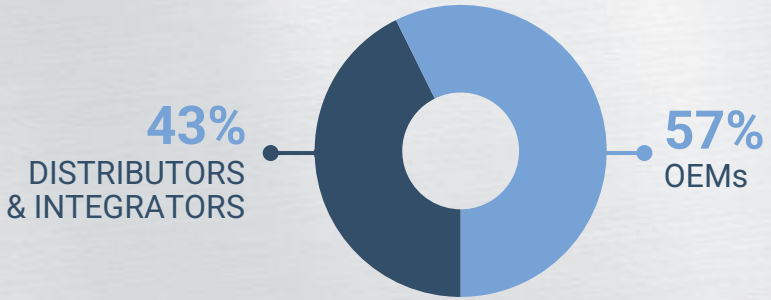
SEGMENTS[2]



END MARKETS[2]



MARKET CHANNELS[2]



HLIO
LISTED
NYSE

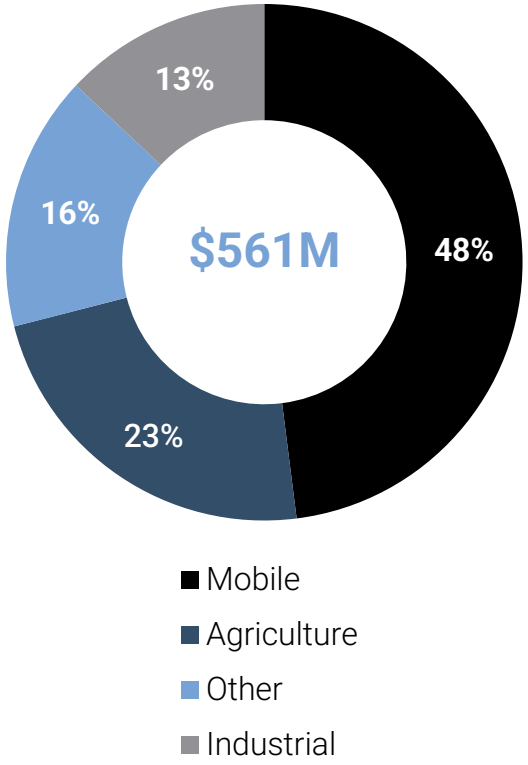
(1) TTM Sales as of 3Q26 & Market Capitalization as of November 9, 2026.
(2) End market classifications based on estimates based on TTM 3Q26.

DIVERSIFIED SMID-CAP WITH STRONG FINANCIAL PROFILE & CASH FLOW GENERATION

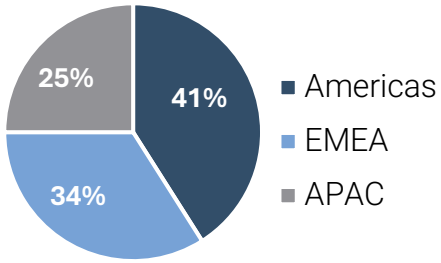
HYDRAULICS: SEGMENT OVERVIEW

Sales By End Market

(TTM 3Q26)[1]



Regional Sales Mix[2]



sun hydraulics®

Daman® NEM SCHULTES PRECISION

Precision manufacturing of products including cartridge valves, manifolds, parts in-body & integrated packages for mechanical & electro-hydraulics applications



Faster®

TAIMI

Manufacturer of quick-release couplings, swivel couplings, casting solutions & multi-connection for hydraulic & quick-connect applications

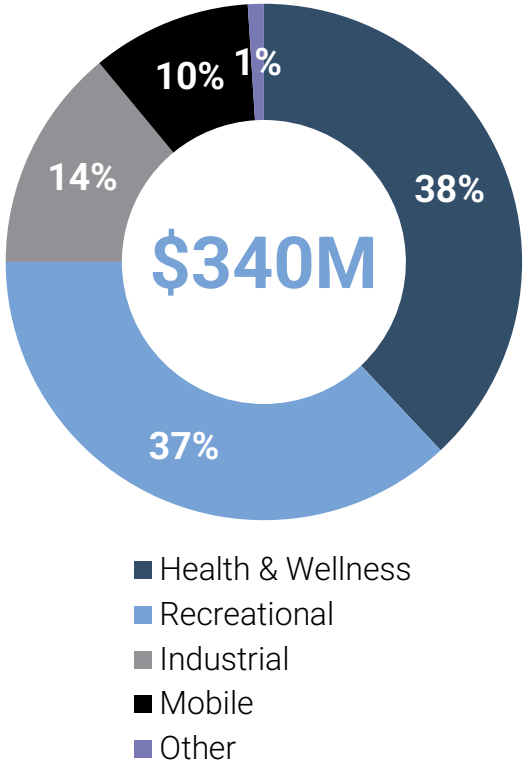


(1) Sales by end market based on our best estimate classifications across our subsidiaries and segments
(2) Represents TTM 3Q26.

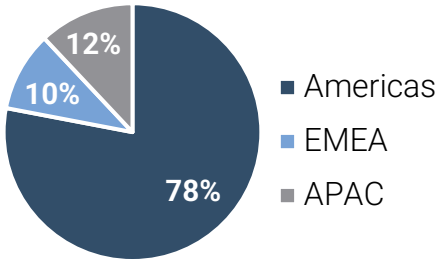
ELECTRONICS: SEGMENT OVERVIEW

Sales By End Market

(TTM 3Q26)[1]



Regional Sales Mix[2]



ENOVATION CONTROLS
MURPHY
HCT
ZEROOFF

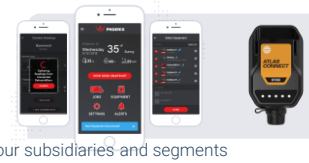
Rugged Electronic Monitoring & Control Solutions; Hydraulic Control Solutions; GPS Speed Control



BALBOA
JOYONWAY
purezone WATER CARE

Electronic Controls & Accessories for Spas, Swim Spas & Walk-In Baths





cygnus
i3 PRODUCT DEVELOPMENT
NO ROADS



(1) Sales by end market based on our best estimate classifications across our subsidiaries and segments
(2) Represents TTM 3Q26.

RICH HERITAGE OF BUSINESSES HEADQUARTERED GLOBALLY

Global Footprint Operated by ~2,300 Total Employees



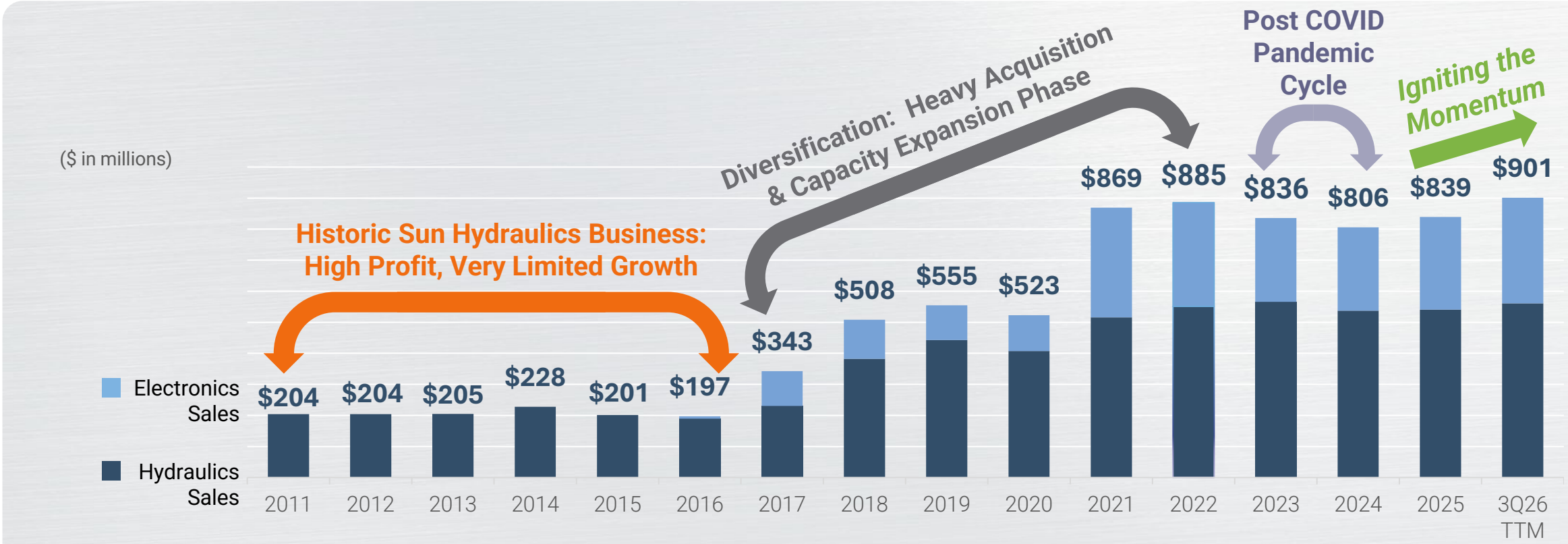
AMERICAS[1]
55%/58%
of Sales/of Employees

EMEA[1]
25%/27%
of Sales/of Employees

APAC[1]
20%/15%
of Sales/of Employees

(1) Note: Sales based on TTM 3Q26; Employee data based on FY25 data.

FINANCIAL EVOLUTION OVER THE LAST 15 YEARS



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	3Q26 TTM
Gross Margin	38.8%	39.4%	40.4%	41.2%	38.4%	36.2%	39.8%	37.9%	38.3%	37.5%	36.0%	33.7%	31.3%	31.3%	32.3%	33.5%
Adjusted EBITDA[1]	31.1%	30.2%	30.9%	32.0%	28.6%	24.4%	25.4%	24.5%	23.6%	23.2%	24.6%	23.2%	19.3%	19.2%	19.2%	20.5%

M&A: ~$500M Sales @ sub-22% Adjusted EBITDA Margin

(1) Includes certain non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.

INITIAL GROWTH & DIVERSIFICATION CAME AS A RESULT OF ACQUISITIONS

NYSE: HLIO – A DIFFERENTIATED INDUSTRIAL TECHNOLOGY COMPANY

1. **BUILT TO WIN IN OUR CHOSEN MARKETS**
   Constructed on a rich 55+ year growth history in defined moats while solving our customers' most complex challenges

2. **UNDERPINNED BY STRONG SECULAR TRENDS & CONSTRUCTIVE EXISTING MARKET CONDITIONS**
   Targeting adjacent market opportunities, while capitazlizing on machinery & consumer discretionary market recoveries

3. **REFINED OPERATING MODEL & CLEAR STRATEGY FOR GROWTH**
   Our proven G-T-M & NPI will unleash our full growth potential

4. **STRONG BALANCE SHEET & CASH FLOW**
   Enables investments to accelerate growth

5. **PURPOSEFUL ORGANIZATIONAL DESIGN**
   Structure & values blend Sun Hydraulics' heritage with proven industry-leading growth companies

HELIOS®
TECHNOLOGIES

SUPPLEMENTAL SLIDE

IGNITING THE MOMENTUM



NON-GAAP ADJUSTED EBITDA & NON-GAAP ADJUSTED EBITDA MARGIN RECONCILIATION

(Unaudited)
($ in millions)

	For The Twelve Months Ended														
	October 03, 2026	January 03, 2026	December 28, 2024	December 30, 2023	December 31, 2022	January 01, 2022	January 02, 2021	December 28 2019	December 29, 2018	December 30, 2017	December 31, 2016	January 2, 2016	December 27, 2014	December 28, 2013	December 29, 2012	December 31, 2011
Net income	**$ 78.7**	**$ 48.4**	**$ 39.0**	**$ 37.5**	**$ 98.4**	**$ 104.6**	**$ 14.2**	**$ 60.3**	**$ 46.7**	**$ 31.6**	**$ 23.3**	**$ 33.1**	**$ 43.8**	**$ 38.0**	**$ 37.4**	**$ 37.7**
Interest expense, net	15.1	21.9	33.8	31.1	16.7	16.9	13.3	15.4	13.9	3.8	(0.8)	(1.4)	(1.6)	(1.0)	(1.4)	(0.8)
Income tax provision	23.6	14.0	11.5	11.7	23.4	26.6	9.8	15.0	9.7	16.0	11.6	16.1	22.0	19.2	18.4	19.9
Depreciation and amortization	60.8	63.0	63.8	63.8	51.6	54.4	39.7	35.2	39.7	19.2	11.3	9.6	8.7	7.2	7.2	6.7
EBITDA	**178.3**	**147.3**	**148.2**	**144.2**	**190.1**	**202.5**	**77.0**	**125.9**	**110.0**	**70.5**	**45.4**	**57.4**	**72.9**	**63.4**	**61.7**	**63.5**
Acquisition, divestiture, and financing-related expenses	1.7	1.7	1.0	4.3	9.6	8.6	7.6	-	5.7	1.0	1.5	-	-	-	-	-
Restructuring charges	3.0	1.6	5.3	12.1	3.5	0.5	0.4	1.7	0.2	1.5	-	-	-	-	-	-
Officer transition costs	0.7	1.4	1.9	1.2	0.3	0.3	2.6	-	-	-	-	-	-	-	-	-
Inventory step-up amortization	-	-	-	-	-	0.6	1.9	-	4.4	1.8	1.0	-	-	-	-	-
Goodwill Impairment	-	25.9	-	-	-	-	31.9	-	-	-	-	-	-	-	-	-
Change in fair value of contingent consideration	-	-	0.4	(0.1)	1.7	1.1	-	0.7	1.5	9.5	-	-	-	-	-	-
Other	1.4	1.1	(2.3)	(0.2)	0.1	0.6	-	2.8	2.5	2.9	-	-	-	-	-	-
(Gain) on sale of business - Net of CTA loss	(0.4)	(18.8)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Forward contract losses	-	0.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted EBITDA	**$ 184.6**	**$ 160.7**	**$ 154.5**	**$ 161.4**	**$ 205.3**	**$ 214.1**	**$ 121.2**	**$ 131.1**	**$ 124.3**	**$ 87.2**	**$ 48.0**	**$ 57.4**	**$ 72.9**	**$ 63.4**	**$ 61.7**	**$ 63.5**
GAAP net income margin	*8.7%*	*5.8%*	*4.8%*	*4.5%*	*11.1%*	*12.0%*	*2.7%*	*10.9%*	*9.2%*	*9.2%*	*11.8%*	*16.5%*	*19.2%*	*18.5%*	*18.3%*	*18.5%*
EBITDA margin	*19.8%*	*17.6%*	*18.4%*	*17.3%*	*21.5%*	*23.3%*	*14.7%*	*22.7%*	*21.6%*	*20.6%*	*23.1%*	*28.6%*	*32.0%*	*30.9%*	*30.2%*	*31.1%*
Adjusted EBITDA margin	*20.5%*	*19.2%*	*19.2%*	*19.3%*	*23.2%*	*24.6%*	*23.2%*	*23.6%*	*24.5%*	*25.4%*	*24.4%*	*28.6%*	*32.0%*	*30.9%*	*30.2%*	*31.1%*
Net sales	**$ 900.7**	**$ 839.0**	**$ 805.9**	**$ 835.6**	**$ 885.4**	**$ 869.2**	**$ 523.0**	**$ 554.7**	**$ 508.0**	**$ 342.8**	**$ 196.9**	**$ 200.7**	**$ 227.7**	**$ 205.3**	**$ 204.4**	**$ 204.2**

** General note: items may not sum or recalculate due to rounding*

Non-GAAP Financial Measure:
Adjusted EBITDA margin is adjusted EBITDA divided by net sales. Adjusted EBITDA and adjusted EBITDA margin are not measures determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing Non-GAAP information such as adjusted EBITDA and adjusted EBITDA margin are important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand operating performance. Because adjusted EBITDA and adjusted EBITDA margin are Non-GAAP measures and are thus susceptible to varying calculations, adjusted EBITDA and adjusted EBITDA margin, as presented, may not be directly comparable to other similarly titled measures used by other companies. These Non-GAAP financial measures should be considered in addition to results prepared in accordance with GAAP and should not be considered a substitute for GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and other related additional information provided.

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