January 15, 2008

Rigel to Present Programs at Four Upcoming Scientific Conferences

SOUTH SAN FRANCISCO, Calif., Jan. 15 /PRNewswire-FirstCall/ -- Rigel Pharmaceuticals, Inc. (Nasdaq: RIGL) today announced that it will present at four upcoming scientific conferences. Details are as follows:

Keystone Symposia: Molecular Mechanisms of Angiogenesis in Development and Disease -- Vancouver, BC

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Date: Thursday, January 17
Poster:  Session 2, #220
Title: Suppression of angiogenesis and tumor growth by novel small
molecule inhibitors of the Axl receptor tyrosine kinase
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Keystone Symposia: Viral Immunity -- Keystone, CO
Date: Wednesday, January 23
Poster:  Session 3, #335
Title: Inhibition of HIV replication by pharmacologic restoration of
Apobec3G antiviral function
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AACR: Ubiquitin and Cancer: From Molecular Targets and Mechanisms to the Clinic -- San Diego, CA

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Date: Wednesday, January 23
Poster:  Session A, #A29
Title: Identification of novel SCF inhibitors
*Additional Oral Presentation: Thursday, January 24, 4:00-5:00pm
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Keystone Symposia: Diabetes Mellitus, Insulin Action and Resistance -- Breckenridge, CO

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Date: Friday, January 25
Poster:  Session 3, #350
Title: Small molecule adiponectin mimetics improve insulin sensitivity in
a diabetic mouse model
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About Rigel (http://www.rigel.com)

Rigel is a clinical-stage drug development company that discovers and develops novel, small-molecule drugs for the treatment of inflammatory diseases, cancer and viral diseases. Our goal is to file one new investigative new drug (IND) application in a significant indication each year. We have achieved this goal since 2002. Our pioneering research focuses on

intracellular signaling pathways and related targets that are critical to disease mechanisms. Rigel's productivity has resulted in strategic collaborations with large pharmaceutical partners to develop and market our product candidates. We have product development programs in inflammatory/autoimmune diseases such as rheumatoid arthritis, thrombocytopenia, and asthma and allergy, as well as in cancer.

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