

February 20, 2025



Dynex Capital, Inc. Increases Monthly Common Stock Dividend

GLEN ALLEN, Va.--(BUSINESS WIRE)-- Dynex Capital, Inc. announced today the Company's Board of Directors has declared a cash dividend of \$0.17 per share on its Common Stock (NYSE: DX) for March 2025. The dividend is payable on April 1, 2025, to shareholders of record as of March 24, 2025.

"We are pleased to announce a 13% increase in our monthly dividend from \$0.15 to \$0.17 per share, reflecting our strong performance, financial strength, and commitment to delivering shareholder value. This increase is supported by the favorable investing environment and our confidence in the Company's ability to generate attractive returns," said Smriti L. Popenoe, Co-CEO and President.

About Dynex Capital

Dynex Capital, Inc. is a financial services company committed to ethical stewardship of stakeholders' capital; employing comprehensive risk management and disciplined capital allocation to generate dividend income and long-term total returns through the diversified financing of real estate assets in the United States. Dynex operates as a REIT and is internally managed to maximize stakeholder alignment. Additional information about Dynex Capital, Inc. is available at www.dynexcapital.com.

Forward Looking Statement

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding the business of Dynex Capital, Inc. that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of these risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report on Form 10-K and other reports filed with the Securities and Exchange Commission.

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