

October 24, 2018



Parker Declares Quarterly Cash Dividend

CLEVELAND, Oct. 24, 2018 (GLOBE NEWSWIRE) -- Parker Hannifin Corporation (NYSE: PH), the global leader in motion and control technologies, today announced that its Board of Directors has declared a regular quarterly cash dividend of 76 cents per share of common stock to shareholders of record as of November 9, 2018. The dividend is payable December 7, 2018.

This is the company's 274th consecutive quarterly dividend. Parker has increased its annual dividends per share paid to shareholders for 62 consecutive fiscal years, among the top five longest-running dividend-increase records in the S&P 500 Index.

Parker Hannifin is a Fortune 250 global leader in motion and control technologies. For more than 100 years the company has engineered the success of its customers in a wide range of diversified industrial and aerospace markets. Learn more at www.parker.com or [@parkerhannifin](https://twitter.com/parkerhannifin).

###

Contact:

Media -

Aidan Gormley, Director, Global Communications and Branding
216/896-3258
aidan.gormley@parker.com

Financial Analysts -

Robin J. Davenport, Vice President, Corporate Finance
216/896-2265
rjdavenport@parker.com



Source: Parker-Hannifin Corporation