

September 27, 2010



## **Parker to Webcast European Investor Meeting October 4 at 7:00 a.m. Eastern time**

CLEVELAND, Sept. 27 /PRNewswire-FirstCall/ -- Parker Hannifin Corporation (NYSE: PH), the global leader in motion and control technologies, today announced that it will webcast an investor meeting from its European headquarters in Etoy (Geneva), Switzerland on Monday, October 4, 2010 beginning at 7:00 a.m. Eastern time (1:00 p.m. CET local time) until approximately 11:00 a.m. Eastern time (5:00 p.m. CET local time). A series of formal presentations focused on Parker's international operations will be followed by a question and answer period hosted by a panel of Parker senior leaders.

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The meeting presents a unique opportunity to hear from members of Parker's global senior management team responsible for Europe and Asia, discussing growth in emerging regions. Presenters at the conference will include Don Washkewicz, Chairman, Chief Executive Officer and President; Nigel Parsons, Vice President of Finance and Administration -Europe, Middle East and Africa; Charly Saulnier, President - Europe, Middle East and Africa; Michael Chung, President - Asia Pacific; Craig Maxwell, Vice President - Technology and Innovation; and Jeff Cullman, President - Hydraulics.

With annual sales of \$10 billion in fiscal year 2010, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of mobile, industrial and aerospace markets. The company employs approximately 55,000 people in 46 countries around the world. Parker has increased its annual dividends paid to shareholders for 54 consecutive fiscal years, among the top five longest-running dividend-increase records in the S&P 500 index. For more information, visit the company's web site at [www.parker.com](http://www.parker.com), or its investor information web site at [www.phstock.com](http://www.phstock.com).

### **Forward-Looking Statements**

Forward-looking statements contained in this and other written and oral reports are made based on known events and circumstances at the time of release, and as such, are subject in the future to unforeseen uncertainties and risks. All statements regarding future performance, earnings projections, events or developments are forward-looking statements. It is possible that the future performance and earnings projections of the company and individual segments may differ materially from current expectations, depending on economic conditions within its mobile, industrial and aerospace markets, and the company's ability to

maintain and achieve anticipated benefits associated with announced realignment activities, strategic initiatives to improve operating margins, actions taken to combat the effects of the current economic environment, and growth, innovation and global diversification initiatives. A change in economic conditions in individual markets may have a particularly volatile effect on segment results. Among the other factors which may affect future performance are: changes in business relationships with and purchases by or from major customers, suppliers or distributors, including delays or cancellations in shipments, disputes regarding contract terms or significant changes in financial condition, and changes in contract cost and revenue estimates for new development programs; uncertainties surrounding timing, successful completion or integration of acquisitions; ability to realize anticipated cost savings from business realignment actions; threats associated with and efforts to combat terrorism; uncertainties surrounding the ultimate resolution of outstanding legal proceedings, including the outcome of any appeals; competitive market conditions and resulting effects on sales and pricing; increases in raw material costs that cannot be recovered in product pricing; the company's ability to manage costs related to insurance and employee retirement and health care benefits; and global economic factors, including manufacturing activity, air travel trends, currency exchange rates, difficulties entering new markets and general economic conditions such as inflation, deflation, interest rates and credit availability. The company makes these statements as of the date of this disclosure, and undertakes no obligation to update them unless otherwise required by law.

SOURCE Parker Hannifin Corporation