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Next Graphite Shareholders,

I first want to apologize for not providing news releases for some time now. Ever since we entered into a farm out agreement with our joint venture partner, Gratomic, Inc. back in September 2016, most relevant information has emanated from their activities at the Aukam mine site. Over the course of the past year they have provided news updates and, quite frankly, we did not want to incur the expenses of replicating those announcements.

Expenses have been extremely challenging for Next Graphite the past several years because our business model anticipated revenues starting in late 2017. That did not happen. Gratomic, which manages all activities at Aukam, continued to run into delays building the mining facility and processing circuit and has yet to secure a permanent mining license from the Namibian government. While the outlook remains promising, the lack of revenue left Next Graphite in a position in which it had to suspend public reporting back in the second half of 2017 because of lack of operating capital. A few of Next 's major shareholders, including myself, have been the sole source of funding infusion into the company for the past two-plus years, to keep solvent.

We recently had discussions with the SEC and have agreed to have our securities registration revoked. The expense of bringing our public filings current after our two-year hiatus in filings was too much, which left us with little alternative but to agree to a revocation.

However, Next Graphite and its shareholders still own 37% of the Aukam EPL 3895 mining area and we, along with Gratomic, continue to feel this is a valuable, high-grade graphite site. Whether we start to see revenue from Aukam or pursue some exit strategy before then, any net proceeds will be shared with shareholders on an equitable, pro-rata basis. The only thing that has changed at this time is that you do not have liquid stock to trade publicly. You still own a pro-rata piece of the company's interest in Aukam.

Thank you for your patience. We will continue to do everything we can to protect your equity position in Next Graphite.

Sincerely,

CBream

Charles C. [Cliff] Bream III
CEO