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Q2 2026 Earnings Presentation

July 30, 2026

Forward-Looking Statements

This presentation contains statements that are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are generally identified by words such as “estimates,” “guidance,” “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks” and similar expressions. Forward-looking statements include information with respect to financial condition, results of operations, business strategies, operating efficiencies or synergies, competitive position, industry projections, growth opportunities, acquisitions, plans and objectives of management, markets for the common stock and other matters. These forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from either historical or anticipated results depending on a variety of factors. These risks and uncertainties include, in addition to other matters described in this presentation, and without limitation: adverse economic and business conditions, including cyclicality and seasonality in the industries we sell our products and inflationary pressures, challenges and risks associated with importing products, such as the imposition of price caps, or the imposition of trade restrictions or tariffs on any materials or products used in the operation of our business, the impacts of future pandemics, geopolitical tensions or natural disaster on the overall economy, our sales, customers, operations, team members and suppliers. Further information concerning the Company and its business, including risk factors that potentially could materially affect the Company’s financial results, are discussed under the caption “Risk Factors” in the Company’s Annual Report on Form 10-K for the year ended December 31, 2025, filed with the Securities and Exchange Commission on February 19, 2026.

We caution readers not to place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date they are made, and we disclaim any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained in this presentation or to reflect any change in our expectations after the date of this presentation or any change in events, conditions or circumstances on which any statement is based.

Use of Non-GAAP Financial Measures

This presentation contains non-GAAP financial measures. These measures, the purposes for which management uses them, why management believes they are useful to investors, and a reconciliation to the most directly comparable GAAP financial measures can be found in the Appendix of this presentation. All references to profit measures and earnings per share on a comparable basis exclude items that affect comparability.

Q2 2026 Key Takeaways

Key Metrics

Net Sales

$1.04B (0.6%) vs. Q2 2025

Adjusted Operating Margin[1]

7.5% (80 bps) vs. Q2 2025

Adjusted Net Income[1]

$44M (14%) vs. Q2 2025

Adjusted Diluted EPS[1]

$1.29 (14%) vs. Q2 2025

Adjusted EBITDA & Margin[1]

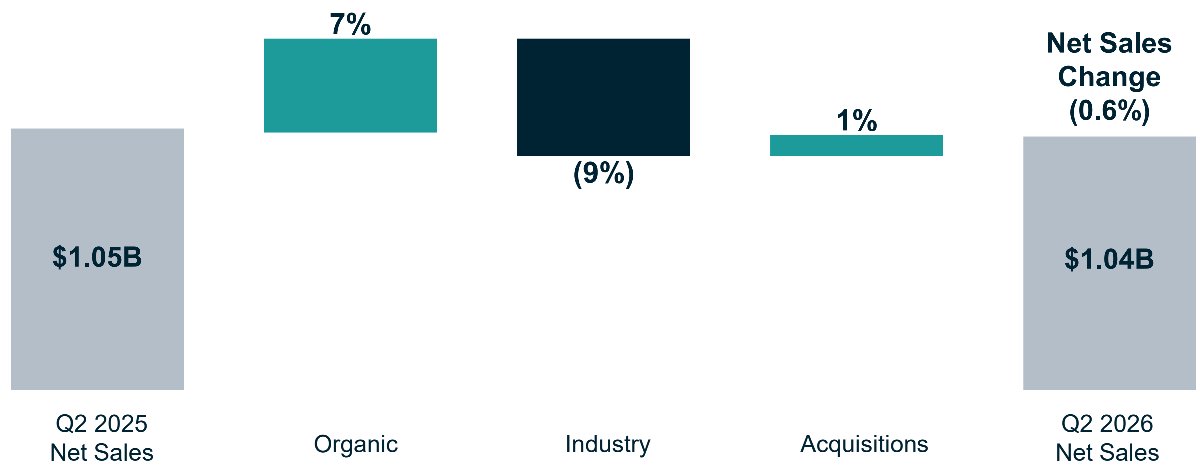
$126M | 12.1%

Revenue growth across Marine, Powersports, and Housing predominantly offset a decline in RV revenue, demonstrating the value of Patrick's strategic diversification

Estimated organic growth of 7%

Returned $106M to shareholders through dividends and share repurchases, including the repurchase of 980K shares in Q2

Estimated Q2 Net Sales Growth Drivers[2]



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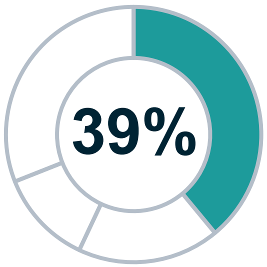
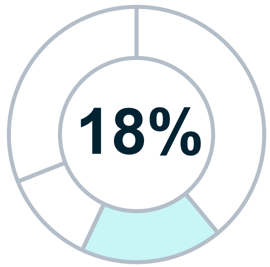
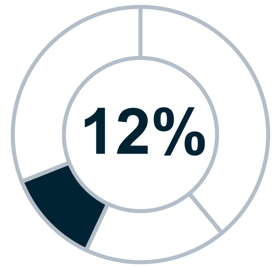
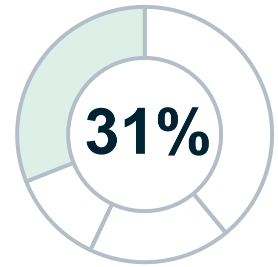
[1] Non-GAAP metric: Refer to appendix for reconciliation to closest GAAP metric | [2] Figures may not sum due to rounding

Q2 2026 Revenue Composition

Q2 2026 compared to Q2 2025 unless otherwise noted

Outdoor Enthusiast Markets

	RV	Marine	Powersports	Housing
				
% of Q2 Net Sales	39%	18%	12%	31%
End Market Revenue	$407M (15%)	$191M +22%	$123M +28%	$320M +2%
Content Per Unit (TTM)	$5,303[1] +7%	$4,883[2] +22%	✓ Increasing OEM attachment rates ✓ Utility-focused unit demand remains strong	$6,673[3] ~FLAT *Manufactured housing (MH) content per unit
Wholesale Shipments	77,600[1] (16%)	38,800[2] ~FLAT		25,500[3] (8%) *MH wholesale unit shipments
				

[1] Based on data from RV Industry Association (RVIA) | [2] Company estimate based on data from National Marine Manufacturers Association (NMMA) | [3] Company estimate based on data from Manufactured Housing Institute (MHI)

Improved Earnings Power Despite Lower Shipments

2019 to Q2 2026 Comparison

$ in millions, except per share data	FY 2019	**Q2 2026 TTM**	Δ
Wholesale RV Unit Shipments[1]	406,070	**315,159**	**(22%)**
Wholesale Marine Unit Shipments[2]	189,945	**135,588**	**(29%)**
Total Net Sales	$2,337	**$3,939**	**+69%**
Total RV Revenue	*$1,287*	***$1,671***	***+30%***
Total Marine Revenue	*$329*	***$662***	***+101%***
*Total Powersports Revenue**	-	***$433***	***NM***
Total Housing Revenue	*$721*	***$1,172***	***+63%***
Gross Margin	18.1%	**23.1%**	**+500 bps**
Adjusted Operating Margin [3]	6.6%	**6.8%**	**+20 bps**
Adjusted Diluted EPS [3,4]	$2.57	**$4.23**	**+65%**
Adjusted EBITDA Margin [3]	10.1%	**11.6%**	**+150 bps**

Key Drivers

- Strategic Diversification
- Entrepreneurial Spirit
- Strong Financial Foundation
- Experienced Leadership Team
- Long-term Secular Growth Trends

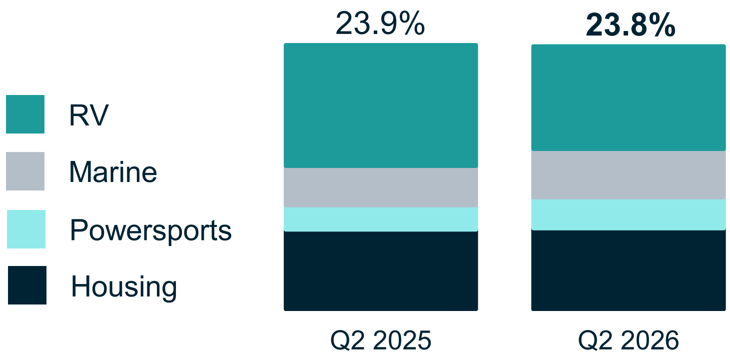
Note: Figures may not sum due to rounding

[1] RVIA | [2] Company estimate based on data from NMMA | [3] Non-GAAP metric: Refer to appendix for reconciliation to closest GAAP metric | [4] FY2019 reflects the impact of the three-for-two stock split paid in December 2024 | * In 2019, Powersports sales were included in Marine sales

Q2 2026 Financial Performance

$ in millions, except per share data

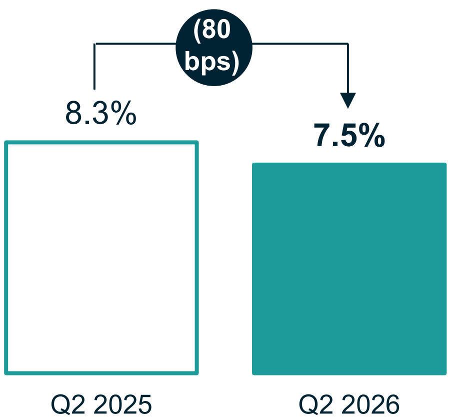
Net Sales & Gross Margin



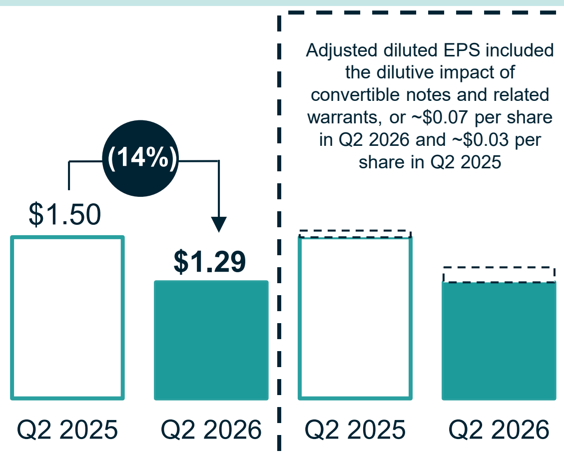
	Q2 2025	Q2 2026
Total Net Sales	$1.05B	**$1.04B**

Revenue Growth Ranking By End Market
(Year-Over-Year)

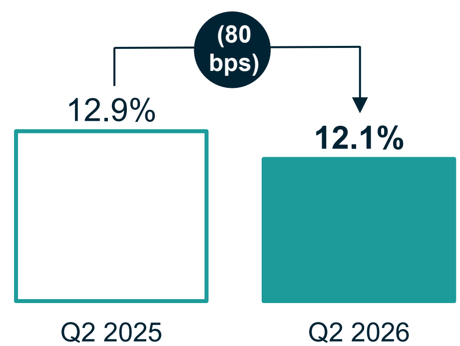
Adjusted Operating Margin[1]



Adjusted Diluted EPS[1]



Adjusted EBITDA Margin[1]



	Q2 2025	Q2 2026
Adjusted EBITDA[1]	$135	**$126**

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[1] Non-GAAP metric: Refer to appendix for reconciliation to closest GAAP metric

Performance By End Market

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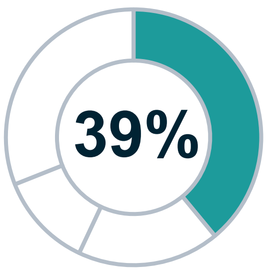
Revenue

$407M **(15%)** vs. Q2 2025

% of Q2 2026 Net Sales



Q2 2026 TTM Content Per Unit[1]

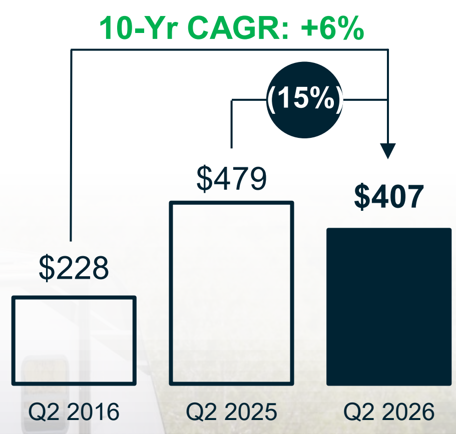
$5,303 **+7%** vs. Q2 2025 TTM

Q2 2026 Shipments

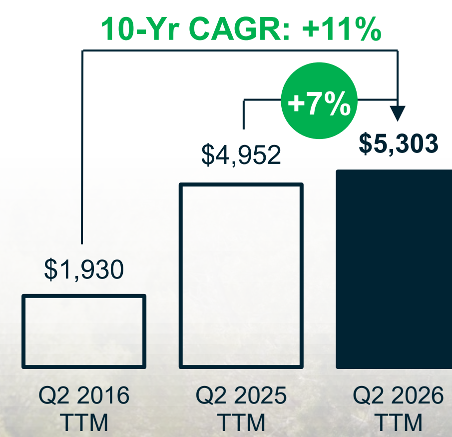
	Q2 2025	Q2 2026	% Change
Wholesale[1]	92,900	77,600	**(16%)**
Retail[2]	113,300	99,200	**(12%)**
Dealer Inventory Change		(~21,600) units	

Revenue Growth

($ in millions)



Content Per Unit[1] Growth



[1] RVIA | [2] Company estimate based on data published by SSI

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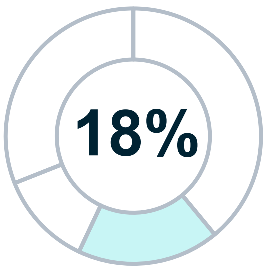
Revenue

$191M **+22%** vs. Q2 2025

% of Q2 2026 Net Sales



Q2 2026 TTM Content Per Unit[1]

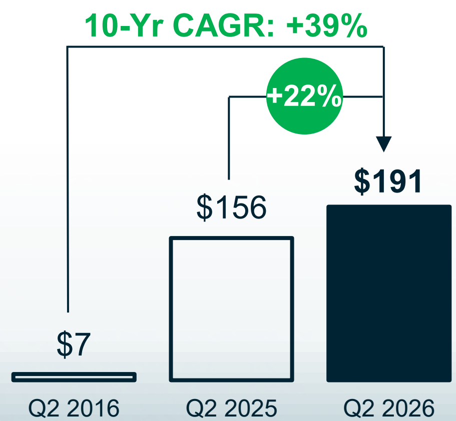
$4,883 **+22%** vs. Q2 2025 TTM

Q2 2026 Shipments[1]

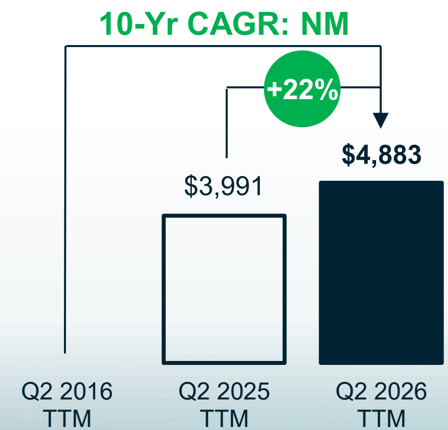
	Q2 2025	Q2 2026	% Change
Wholesale	38,700	38,800	**~FLAT**
Retail	61,200	57,800	**(6%)**
Dealer Inventory Change		(~19,000) units	

Revenue Growth

($ in millions)



Content Per Unit[1] Growth



[1] Company estimates based on data published by NMMA and SSI

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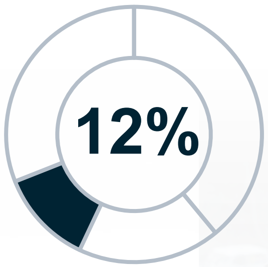
Revenue

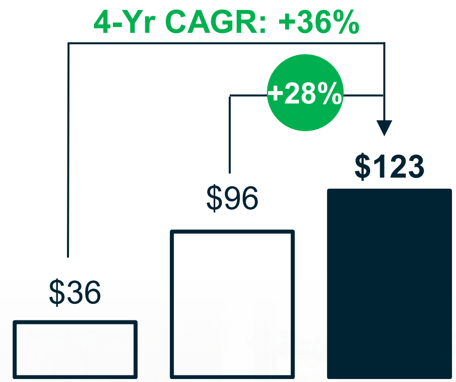
$123M **+28%** vs. Q2 2025

% of Q2 2026 Net Sales



Revenue Growth

($ in millions)



Solidifying Industry Leading Powersports Platform

SPORTECH | Rockford Fosgate | THE PROGRESSIVE GROUP

- Utility-focused vehicles continue to drive demand growth, while recreation demand is showing early signs of recovery
- Consumers continue to seek feature-rich vehicles with components like Sportech's cab enclosures and highly-engineered audio and HVAC systems
- Patrick's innovative teams and engineers continue to collaborate with OEMs to deliver next-generation solutions

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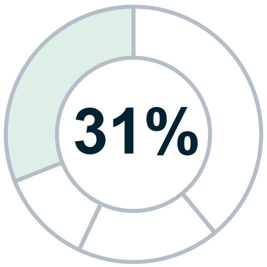
Revenue

$320M **+2%** vs. Q2 2025

% of Q2 2026 Net Sales



Q2 2026 TTM Content Per Unit [1]

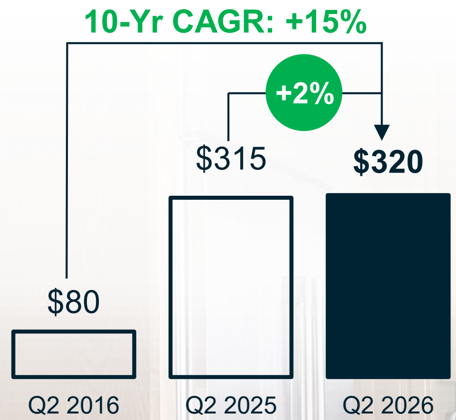
$6,673 **~FLAT** vs. Q2 2025 TTM

Q2 2026 Shipments

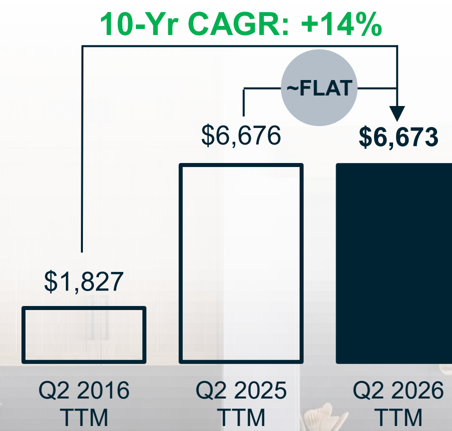
	Q2 2025	Q2 2026	% Change
MH Wholesale[1]	27,600	25,500	**(8%)**
Housing Starts[2] (in thousands)	375	372	**(1%)**

Revenue Growth

($ in millions)



MH Content Per Unit[1] Growth



[1] Company estimate based on data published by MHI | [2] Based on data published by the U.S. Census Bureau

End Market Landscape

Meaningful retail demand inflection likely depends on consumer confidence and interest rate improvement

RV

- ✓ OEM wholesale production management supporting continued dealer inventory discipline and lean field inventories
- ✓ Business is sized and scaled to support customers without compromising quality or service in a lower shipment environment
- ✓ New digital printing technology can print anything from cost-competitive finishes to premium textured surfaces on a variety of substrates

Marine

- ✓ Revenue growth continued despite flat estimated wholesale shipments, supported by Patrick's content gains
- ✓ Upcoming model-year changeover and expanding electrical solutions expected to enable further growth and customer penetration
- ✓ Leaner dealer inventories and disciplined production position the market to respond more effectively as demand improves

Powersports

- ✓ Consumer demand for feature-rich units remains strong and more of Patrick's utility-focused products are being adopted by OEMs
- ✓ Utility vehicles continue to perform well, leading demand in the industry, while recreational-focused units have begun to show early signs of improving demand
- ✓ Upcoming large-scale technology infrastructure projects are a possible demand tailwind within powersports

Housing

- ✓ Pent-up demand for affordable housing constrained by elevated interest rates, affordability pressures, and low consumer confidence
- ✓ Patrick remains well positioned for a recovery, supported by favorable supply-demand fundamentals and potential regulatory tailwinds, including the ROAD to Housing Act, which became law in July 2026

Financial Strength Supports Disciplined Capital Allocation

Available Liquidity[1]

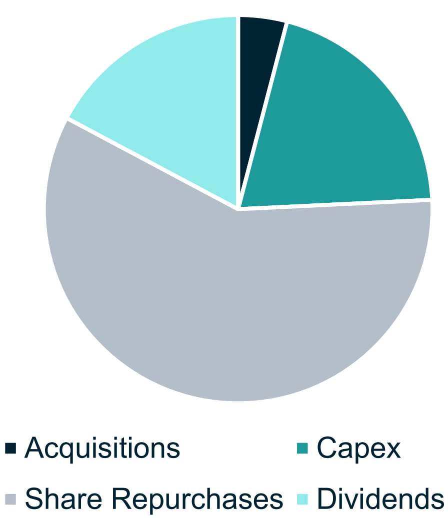
$691M

Net Leverage[1,2]

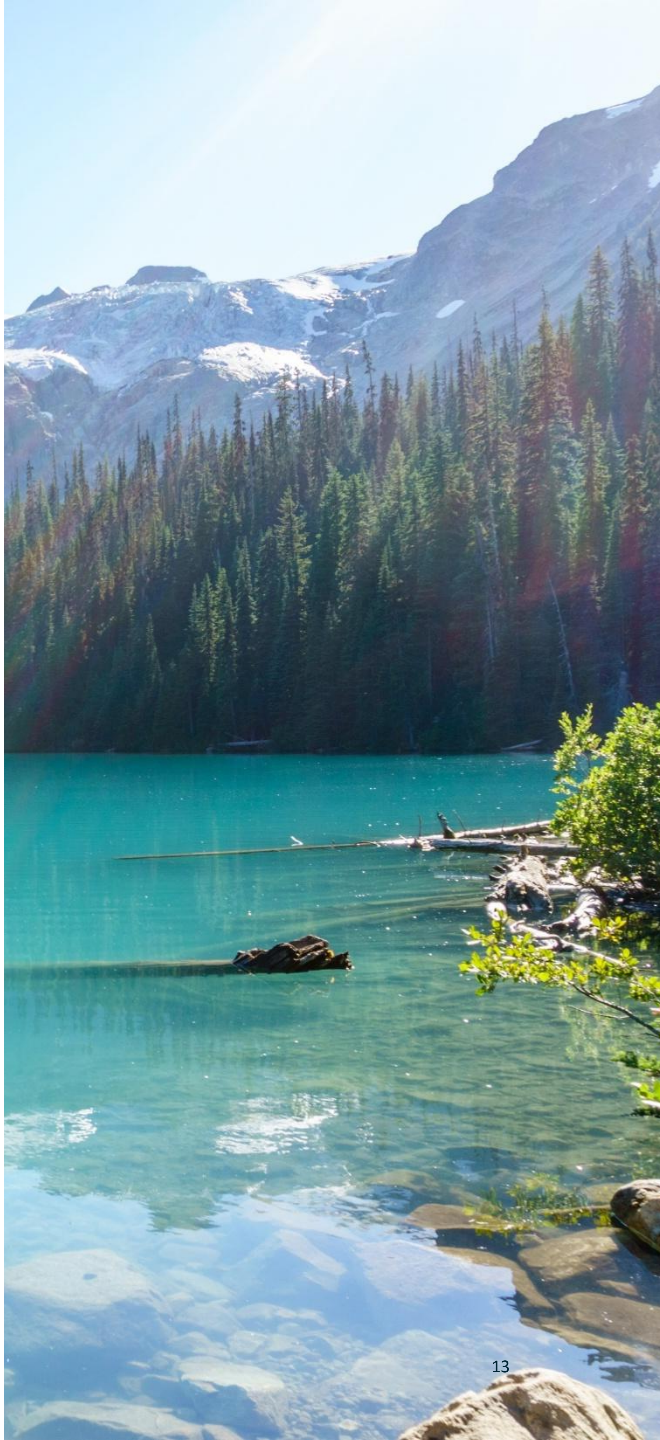
3.0x

Capital Allocation

Q2 2026 YTD



- ✓ Ample liquidity provides flexibility to execute across market cycles
- ✓ Balanced capital allocation strategy enables reinvestment into long-term profitable growth initiatives and solid shareholder returns
- ✓ Returned $106M to shareholders in Q2 2026, including $15M in dividends and $91M to repurchase 980K shares in Q2 2026



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[1] Non-GAAP metric: Refer to appendix for reconciliation to closest GAAP metric | [2] As defined by credit agreement

Full-Year 2026 Outlook

End Market Outlook	FY 2025	FY 2026 Outlook	Prior 2026 Outlook
RV Wholesale Unit Shipments	342K[1]	**285K to 300K**	315K to 330K
RV Retail Unit Shipments	349K[2]	**Down LDD %**	Down LSD to MSD %
Marine Wholesale Powerboat Unit Shipments	137K[2]	**Up LSD %**	No Change
Marine Retail Powerboat Unit Shipments	152K[2]	**Flat to Down Slightly**	No Change
Powersports Organic Content	N/A[3]	**Up LSD %**	No Change
Powersports Wholesale Unit Shipments	N/A[3]	**Up LSD %**	No Change
MH Wholesale Unit Shipments	103K[2]	**Down LSD to MSD %**	No Change
New Housing Starts	1.4M[4]	**Down LSD to MSD %**	No Change

Financial Outlook	FY 2025	FY 2026 Estimate	Prior 2026 Estimate
Adjusted Operating Margin	7.0%[5]	**Flat**	Up 30 to 50 bps
Operating Cash Flows	$329M	**$320M to $350M**	$370M to $390M
Capital Expenditures	$83M	**$70M to $80M**	No Change
Free Cash Flow	$246M[5]	**~$250M**	~$300M
Tax Rate	~24%	**24% to 25%**	No Change

[1] RVIA | [2] Company estimates based on data from NMMA, SSI and MHI | [3] Data not publicly available | [4] U.S. Census Bureau | [5] Non-GAAP metric: Refer to appendix for reconciliation to closest GAAP metric

Non-GAAP Reconciliations

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Use of Non-GAAP Financial Measures

This presentation contains non-GAAP financial measures. Management believes that, when considered together with reported amounts, these measures are useful to investors and management in understanding our ongoing operations and in the analysis of ongoing operating trends. These measures should be considered in addition to, and not as replacements for, the most comparable GAAP measure.

- Earnings before interest, taxes, depreciation and amortization ("EBITDA"), pro forma adjusted EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted operating margin, adjusted net income, adjusted diluted earnings per common share, and net debt to pro forma adjusted EBITDA are non-GAAP financial measures. In addition to reporting financial results in accordance with accounting principles generally accepted in the United States, we provide non-GAAP operating results adjusted for certain items and other one-time items.

- We adjust for the items listed above in all periods presented, unless the impact is clearly immaterial to our financial statements.

- Content per unit metrics are generally calculated using our market sales divided by Company estimates based on third-party measures of industry volume.

- We utilize the adjusted results to review our ongoing operations without the effect of these adjustments and for comparison to budgeted operating results. We believe the adjusted results are useful to investors because they help them compare our results to prior periods and provide important insights into underlying trends in the business and how management oversees our business operations on a day-to-day basis.

- We calculate free cash flow by subtracting cash paid for purchases of property, plant and equipment from net cash provided by operating activities.

- Figures may not sum due to rounding.

Non-GAAP Reconciliations

Reconciliation of Net Income to EBITDA to Adjusted EBITDA and Adjusted EBITDA Margin

($ in millions)	2019	Q2 2025	Q2 2026	Q2 2026 TTM
Net income	$90	$32	$43	$147
+ Depreciation & amortization	63	43	43	171
+ Interest expense, net	37	19	19	74
+ Income taxes	28	11	15	44
EBITDA	$218	$105	$120	$436
+ Stock-based compensation	15	6	6	20
+ Acquisition related fair-value inventory step-up	-	-	-	1
+ Legal settlement	-	24	-	-
+ (Gain) Loss on sale of property, plant and equipment	2	-	-	(1)
Adjusted EBITDA	$235	$135	$126	$457
Net sales	$2,337	$1,048	$1,042	$3,939
Adjusted EBITDA margin	10.1%	12.9%	12.1%	11.6%

Reconciliation of Free Cash Flow

($ in millions)	2025
Net cash provided by operating activities	$329
Less: purchases of property, plant and equipment	(83)
Free cash flow	$246

Non-GAAP Reconciliations

Reconciliation of Net Income to Adjusted Net Income to Adjusted Diluted Earnings Per Common Share [1]

($ in millions, except per share data)	2019	Q2 2025	Q2 2026	Q2 2026 TTM
Net income	$90	$32	$43	$147
+ Acquisition related fair-value inventory step-up	-	-	-	1
+ Legal settlement	-	24	-	-
- Tax impact of adjustments	-	(6)	-	-
Adjusted net income	$90	$51	$44	$148
Diluted earnings per common share	$2.57	$0.96	$1.28	$4.20
Acquisition related fair-value inventory step-up, net of tax	-	-	-	0.01
Merger-related costs, net of tax	-	-	0.01	0.01
Loss on sale of business unit, net of tax	-	-	-	0.01
Legal settlement, net of tax	-	0.54	-	-
Adjusted diluted earnings per common share	$2.57	$1.50	$1.29	$4.23

[1] 2019 reflects the impact of the three-for-two stock split paid in December 2024

Non-GAAP Reconciliations

Reconciliation of Operating Margin to Adjusted Operating Margin

	2019	Q2 2025	2025	Q2 2026	Q2 2026 TTM
Operating margin	6.6%	8.3%	7.0%	7.4%	6.7%
Acquisition related fair-value inventory step-up	-	-	-	-	0.1%
Merger-related costs	-	-	-	0.1%	-
Adjusted operating margin	6.6%	8.3%	7.0%	7.5%	6.8%

Reconciliation of Net Income to EBITDA to Pro Forma Adjusted EBITDA

($ in millions)	**Q2 2026 TTM**
Net income	$147
+ Depreciation & amortization	171
+ Interest expense, net	74
+ Income taxes	44
EBITDA	$436
+ Stock-based compensation	20
+ Acquisition pro forma, transaction-related expenses & other	13
Pro forma adjusted EBITDA	$469

Non-GAAP Reconciliations

Available Liquidity (as of Q2 2026)

($ in millions)	
Total Revolver Credit Capacity	$875.0
Less: Total Revolver Used (including outstanding letters of credit)	213.6
Unused Credit Capacity	$661.4
Add: Cash on Hand	29.2
Available Liquidity	$690.6

Net Leverage (as of Q2 2026)

($ in millions)	
Total Debt Outstanding	$1,431.2
Less: Cash and Debt Paid as Defined by the Credit Agreement	37.3
Net Debt	$1,393.9
Pro Forma Adj. EBITDA	$468.7
Net Debt to Pro Forma Adj. EBITDA	3.0x

Capital Structure

- $125.0M Term Loan ($115.6M o/s), scheduled quarterly installments; balance due October 2029
- $875.0M ($205.0M o/s) Senior Secured Revolver, due October 2029
- $258.7M 1.750% Convertible Senior Notes, due December 2028
- $350.0M 4.750% Senior Notes, due May 2029
- $500.0M 6.375% Senior Notes, due November 2032