Part I Reporting Issuer

1 Issuer's name
The Female Health Company

3 Name of contact for additional information
Michele Greco

5 Telephone No. of contact
312-595-9123

6 Email address of contact
fhcinvestor@femalehealthcompany.com

7 Number and street (or P.O. box if mail is not delivered to street address) of contact
515 N. State Street, Suite 2225

8 City, town, or post office, state, and Zip code of contact
Chicago, IL 60654

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

11 Date of action
11/6/2013

12 Classification and description
Non-dividend distribution to shareholders of common stock

13 CUSIP number
1-13602

14 Serial number(s)

15 Ticker symbol
FHCO

16 Account number(s)

Part II Organizational Action

As The Female Health Company has an accumulated deficit of earnings and profit, tax characterization of its cash distributions to shareholders is first determined with reference to the Company's current earnings and profits. When that calculation was made in December 2013, it was determined that 57.79% of the November 6, 2013 cash distribution of $0.07 per share was not a dividend distribution under Code Section 301(c)(1).

Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ➤ 57.79% of the November 6, 2013 cash distribution of $0.07 per share is treated as either a reduction of basis under Code Section 301(c)(2) or gain (if the distribution is in excess of basis) under Code Section 301(c)(3).

Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ➤ Per share amount not treated as a dividend under Code Section 301(c)(1) is calculated by multiplying the $0.07 per share cash distribution received by 57.79%.
Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
IRC Sections 301 (c), 316

18 Can any resulting loss be recognized? ▶ Not Applicable

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ 2013

Sign Here
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Michele Greco
Date ▶ 12-16-13
Title ▶ VP/CFO

Paid Preparer Use Only
Print/Type preparer’s name ▶ Michele Greco
Preparer’s signature ▶
Date ▶
Check □ if self-employed
PTIN ▶
Firm’s name ▶
Firm’s address ▶
Firm’s EIN ▶
Phone no. ▶

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054