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NORWEGIAN CRUISE LINE  
HOLDINGS LTD.

# Norwegian Cruise Line Holdings Ltd. Announces Additional U.S. Voyage Resumption Plans

*Norwegian Cruise Line's Newest, Innovative Ship Norwegian Encore to Make West Coast Debut Operating Alaska Voyages this Summer in Place of Norwegian Bliss*

*Additional Norwegian Cruise Line Voyages to Sail Beginning Summer 2021 From Multiple U.S. Ports*

MIAMI, June 07, 2021 (GLOBE NEWSWIRE) -- Norwegian Cruise Line Holdings Ltd. (the "Company") (NYSE: NCLH), a leading global cruise company which operates the Norwegian Cruise Line, Oceania Cruises and Regent Seven Seas Cruises brands, today announced additional voyages as part of its U.S. voyage resumption plan. Norwegian Cruise Line plans to set sail beginning summer 2021 with voyages from New York, Los Angeles, Port Canaveral and Miami and the line announced that its newest innovative ship, Norwegian Encore will debut in Alaska this summer in place of Norwegian Bliss. Voyages expected to operate in the U.S. are contingent on obtaining a Conditional Sailing Certificate from the U.S. Centers for Disease Control and Prevention ("CDC"). All initial voyages will operate with fully vaccinated guests and crew in addition to the Company's robust, multi-layered SailSAFE™ health and safety program.

"I am pleased to continue our Great Cruise Comeback with plans already announced for 23 of our 28 ships across our three brands beginning in July 2021 and phasing in through early 2022," said Frank Del Rio, president and chief executive officer of Norwegian Cruise Line Holdings Ltd. "We want to thank Governor DeSantis and the State of Florida for fighting in support of our industry. His leadership helped bring the CDC to the table. We are currently in communication with his staff and legal counsel to ensure that we can offer the safest cruise experience for our passengers departing from the cruise capital of the world."

Norwegian Cruise Line has announced further details on its phased voyage resumption plan for additional ships beginning summer 2021. Newly announced expected deployment plans include the following:

- Norwegian Gem will cruise seven-day itineraries to the Caribbean beginning August 15, 2021 and a four-day voyage to the Bahamas in November from Miami;
- Additional itineraries on Norwegian Breakaway are open for sale to Bermuda starting September 26, 2021 from New York;
- Norwegian Bliss will sail on October 24, 2021 to the Mexican Riviera from Los Angeles;
- Norwegian Escape will sail on November 13, 2021 to the Caribbean from Port Canaveral;

- In addition, Norwegian Encore, the newest ship in the line's fleet, will make her debut on the West Coast, taking the place of the previously announced Norwegian Bliss for the 2021 summer Alaska cruise season. The Alaska itinerary will include visits to Juneau, Skagway, Ketchikan and Icy Strait Point, while also offering guests majestic views of Endicott Arm and Dawes Glacier or Glacier Bay. Guests and travel partners with impacted reservations will be contacted directly.

The Company continues to expect a phased-in approach to reintroducing additional vessels while taking into account the public health environment, global travel restrictions, regulatory restrictions and port availability, among other considerations. All voyages will operate with the Company's comprehensive SailSAFE™ health and safety protocols which were developed with leading public health and scientific experts including the Healthy Sail Panel and the SailSAFE Global Health and Wellness Council. The Company's SailSAFE protocols will be continuously evaluated and modified with the latest science and technology.

### **About Norwegian Cruise Line Holdings Ltd.**

Norwegian Cruise Line Holdings Ltd. (NYSE: NCLH) is a leading global cruise company which operates the Norwegian Cruise Line, Oceania Cruises and Regent Seven Seas Cruises brands. With a combined fleet of 28 ships with approximately 60,000 berths, these brands offer itineraries to more than 490 destinations worldwide. The Company has nine additional ships scheduled for delivery through 2027, comprising approximately 24,000 berths.

### **About SailSAFE**

Norwegian Cruise Line Holdings Ltd. established its SailSAFE health and safety program in response to the unique challenges of the COVID-19 global pandemic to protect guests, crew and communities visited. SailSAFE is a robust and comprehensive health and safety strategy with new and enhanced protocols to create multiple layers of protection against COVID-19. This science-backed plan for a safe and healthy return to cruising was developed in conjunction with a diverse group of globally recognized experts and will be continuously improved and refined using the best available science and technology. For more information on the SailSAFE health and safety program please visit <http://www.nclhltd.com/Health-and-Safety>.

### **About the SailSAFE Global Health and Wellness Council**

The SailSAFE Global Health and Wellness Council ("Council") was established by Norwegian Cruise Line Holdings Ltd. to provide expert advice on the implementation, compliance with and continuous improvement of the Company's SailSAFE health and safety program. The Council will complement the work of the Healthy Sail Panel and continuously evaluate and identify ways to improve health and safety standards after cruise voyages resume, utilizing the best technologies and information available. The Council is cross-functional, diverse and extensively experienced, comprised of six experts at the forefront of their fields and led by Chairman of the Council, Dr. Scott Gottlieb, former commissioner of the U.S. Food and Drug Administration.

### **About the Healthy Sail Panel**

Norwegian Cruise Line Holdings Ltd. in collaboration with Royal Caribbean Group established the Healthy Sail Panel ("HSP"), a group of 11 leading experts to help inform the

cruise industry in the development of new and enhanced cruise health and safety standards in response to the global COVID-19 pandemic. The HSP, co-chaired by Dr. Scott Gottlieb, former commissioner of the U.S. Food and Drug Administration and Governor Mike DeWine, former Secretary of the U.S. Department of Health and Human Services, consists of globally recognized experts from various disciplines, including public health, infectious disease, biosecurity, hospitality and maritime operations. The panel's work, including detailed recommendations across five key areas of focus, is informing the Company's health and safety protocols and has been widely shared with the cruise industry and open to any other industry that could benefit from the HSP's scientific and medical insights.

### **Cautionary Statement Concerning Forward-Looking Statements**

Some of the statements, estimates or projections contained in this release are "forward-looking statements" within the meaning of the U.S. federal securities laws intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical facts contained in this release, including, without limitation, those regarding our business strategy, financial position, results of operations, plans, prospects, actions taken or strategies being considered with respect to our liquidity position, valuation and appraisals of our assets and objectives of management for future operations (including those regarding expected fleet additions, our voluntary suspension, our ability to weather the impacts of the COVID-19 pandemic and the length of time we can withstand a suspension of voyages, our expectations regarding the resumption of cruise voyages and the timing for such resumption of cruise voyages, the implementation of and effectiveness of our health and safety protocols, operational position, demand for voyages, financing opportunities and extensions, and future cost mitigation and cash conservation efforts and efforts to reduce operating expenses and capital expenditures) are forward-looking statements. Many, but not all, of these statements can be found by looking for words like "expect," "anticipate," "goal," "project," "plan," "believe," "seek," "will," "may," "forecast," "estimate," "intend," "future" and similar words. Forward-looking statements do not guarantee future performance and may involve risks, uncertainties and other factors which could cause our actual results, performance or achievements to differ materially from the future results, performance or achievements expressed or implied in those forward-looking statements. Examples of these risks, uncertainties and other factors include, but are not limited to the impact of: the spread of epidemics, pandemics and viral outbreaks and specifically, the COVID-19 pandemic, including its effect on the ability or desire of people to travel (including on cruises), which are expected to continue to adversely impact our results, operations, outlook, plans, goals, growth, reputation, cash flows, liquidity, demand for voyages and share price; our ability to comply with the CDC's Framework for Conditional Sailing Order and any additional or future regulatory restrictions on our operations and to otherwise develop enhanced health and safety protocols to adapt to the pandemic's unique challenges once operations resume and to otherwise safely resume our operations when conditions allow; legislation prohibiting companies from verifying vaccination status; coordination and cooperation with the CDC, the federal government and global public health authorities to take precautions to protect the health, safety and security of guests, crew and the communities visited and the implementation of any such precautions; our ability to work with lenders and others or otherwise pursue options to defer, renegotiate or refinance our existing debt profile, near-term debt amortization, newbuild related payments and other obligations and to work with credit card processors to satisfy current or potential future demands for collateral on cash advanced from customers relating to future cruises; our need for additional financing, which may not be available on favorable terms, or at all, and may be dilutive to existing shareholders; our indebtedness and restrictions in the agreements governing our indebtedness that require us to maintain minimum levels of liquidity and

otherwise limit our flexibility in operating our business, including the significant portion of assets that are collateral under these agreements; the accuracy of any appraisals of our assets as a result of the impact of COVID-19 or otherwise; our success in reducing operating expenses and capital expenditures and the impact of any such reductions; our guests' election to take cash refunds in lieu of future cruise credits or the continuation of any trends relating to such election; trends in, or changes to, future bookings and our ability to take future reservations and receive deposits related thereto; the unavailability of ports of call; future increases in the price of, or major changes or reduction in, commercial airline services; adverse events impacting the security of travel, such as terrorist acts, armed conflict and threats thereof, acts of piracy, and other international events; adverse incidents involving cruise ships; adverse general economic and related factors, such as fluctuating or increasing levels of unemployment, underemployment and the volatility of fuel prices, declines in the securities and real estate markets, and perceptions of these conditions that decrease the level of disposable income of consumers or consumer confidence; any further impairment of our trademarks, trade names or goodwill; breaches in data security or other disturbances to our information technology and other networks or our actual or perceived failure to comply with requirements regarding data privacy and protection; changes in fuel prices and the type of fuel we are permitted to use and/or other cruise operating costs; mechanical malfunctions and repairs, delays in our shipbuilding program, maintenance and refurbishments and the consolidation of qualified shipyard facilities; the risks and increased costs associated with operating internationally; fluctuations in foreign currency exchange rates; overcapacity in key markets or globally; our expansion into and investments in new markets; our inability to obtain adequate insurance coverage; pending or threatened litigation, investigations and enforcement actions; volatility and disruptions in the global credit and financial markets, which may adversely affect our ability to borrow and could increase our counterparty credit risks, including those under our credit facilities, derivatives, contingent obligations, insurance contracts and new ship progress payment guarantees; our inability to recruit or retain qualified personnel or the loss of key personnel or employee relations issues; our reliance on third parties to provide hotel management services for certain ships and certain other services; our inability to keep pace with developments in technology; changes involving the tax and environmental regulatory regimes in which we operate; and other factors set forth under "Risk Factors" in our most recently filed Annual Report on Form 10-K, Quarterly Report on Form 10-Q and subsequent filings with the Securities and Exchange Commission. Additionally, many of these risks and uncertainties are currently amplified by and will continue to be amplified by, or in the future may be amplified by, the COVID-19 pandemic. It is not possible to predict or identify all such risks. There may be additional risks that we consider immaterial or which are unknown. The above examples are not exhaustive and new risks emerge from time to time. Such forward-looking statements are based on our current beliefs, assumptions, expectations, estimates and projections regarding our present and future business strategies and the environment in which we expect to operate in the future. These forward-looking statements speak only as of the date made. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained herein to reflect any change in our expectations with regard thereto or any change of events, conditions or circumstances on which any such statement was based, except as required by law.

## **Investor Relations & Media Contact**

*Andrea DeMarco*

(305) 468-2339  
[InvestorRelations@nclcorp.com](mailto:InvestorRelations@nclcorp.com)

*Jessica John*  
(786) 913-2902



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