



2Q25 Earnings Review

July 22, 2025

Forward-looking Statements

This presentation contains certain forward-looking information, including third quarter and full year 2025 guidance as well as our LT Financial Framework, to help you understand Equifax and its business environment. All statements that address operating performance and events or developments that we expect or anticipate will occur in the future, including statements relating to our future operating results, improvements in our IT and data security infrastructure, the expected financial and operational benefits, synergies and growth from our acquisitions, our strategy, our long-term financial framework, changes in the U.S. mortgage market environment, as well as changes more generally in U.S. and worldwide economic conditions, such as changes in interest rates and inflation levels, and similar statements about our financial outlook and business plans, are forward-looking statements.

We believe these forward-looking statements are reasonable as and when made. However, forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from our historical experience and our present expectations or projections. These risks and uncertainties include, but are not limited to, those described in our 2024 Form 10-K and subsequent SEC filings.

As a result of such risks and uncertainties, we urge you not to place undue reliance on any forward-looking statements. Forward-looking statements speak only as of the date when made. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Non-GAAP Disclosure Statement

This presentation contains certain non-GAAP financial measures, including Adjusted EPS, Adjusted EBITDA, and Cash Conversion, which reflect adjustments for certain items that affect the comparability of our underlying operational performance.

Adjusted EPS is defined as net income adjusted for acquisition-related amortization expense, accrual for legal and regulatory matters related to the 2017 cybersecurity incident, gain on sale of equity investment, foreign currency impact of certain intercompany loans, acquisition-related costs other than acquisition amortization, income tax effect of stock awards recognized upon vesting or settlement, Argentina highly inflationary foreign currency adjustment and realignment of resources and other costs. All adjustments are net of tax, with a reconciling item with the aggregated tax impact of the adjustments.

Adjusted EBITDA is defined as consolidated net income attributable to Equifax plus net interest expense, income taxes, depreciation and amortization, and also excludes certain one-time items.

Adjusted Net Income is defined as net income adjusted for certain one-time items.

Free Cash Flow is defined as the cash provided by operating activities less capital expenditures.

Cash Conversion is defined as the ratio of Free Cash Flow to adjusted net income.

Local currency is calculated by conforming the current period results to the comparable prior period exchange rates. Local currency can be presented for numerous GAAP measures, but is most commonly used by management to analyze operating revenue without the impact of changes in foreign currency exchange rates.

These non-GAAP measures are detailed in reconciliation tables which are included with our earnings release and are also posted at www.equifax.com under "Investor Relations/Financial Results/Non-GAAP Financial Measures."

Strong 2Q Results, Returning Cash to Shareholders

2Q Revenue up 7% reported, 8% C\$... \$27 million above midpoint of April guide
... Adj EPS of \$2.00 / share... \$0.10 above midpoint of April guide

2Q Adj EBITDA Margin 32.5% ... EWS 53%+ up ~50 bps YTY... USIS 35% up ~180 bps YTY... Int'l 26%+ up ~80 bps YTY

2Q EWS Revenue up 8%... Verifier non-mortgage up 10%...Govt and Consumer Lending up strong double digits... Mortgage up 9%

EWS active records up strong 10% to 198M with 100M current SSNs and total records up 10% to 767M

2Q USIS Revenue up 9%... Mortgage up strong 20% with ~28% market outperformance... Non-Mortgage up 4%... 10% VI (strongest ever)

2Q International Revenue up 6% C\$... broad based growth... continued strong Brazil revenue growth... double digit VI

Continued strong NPI...14% VI in 2Q... 12% VI expected for FY25

2025 Guidance... maintaining 2025 full-year constant dollar framework due to economic and market uncertainty despite strong 2Q25. Increasing 2025 full-year reported revenue by \$35M and Adj EPS by \$0.03 per share for FX



Accelerate Innovation and New Products



Leverage Equifax Cloud Capabilities



Expand Differentiated Data Assets



Drive AI Innovation



Put Customers and Consumers First



Execute Bolt-on M&A



Continue Leadership in Security

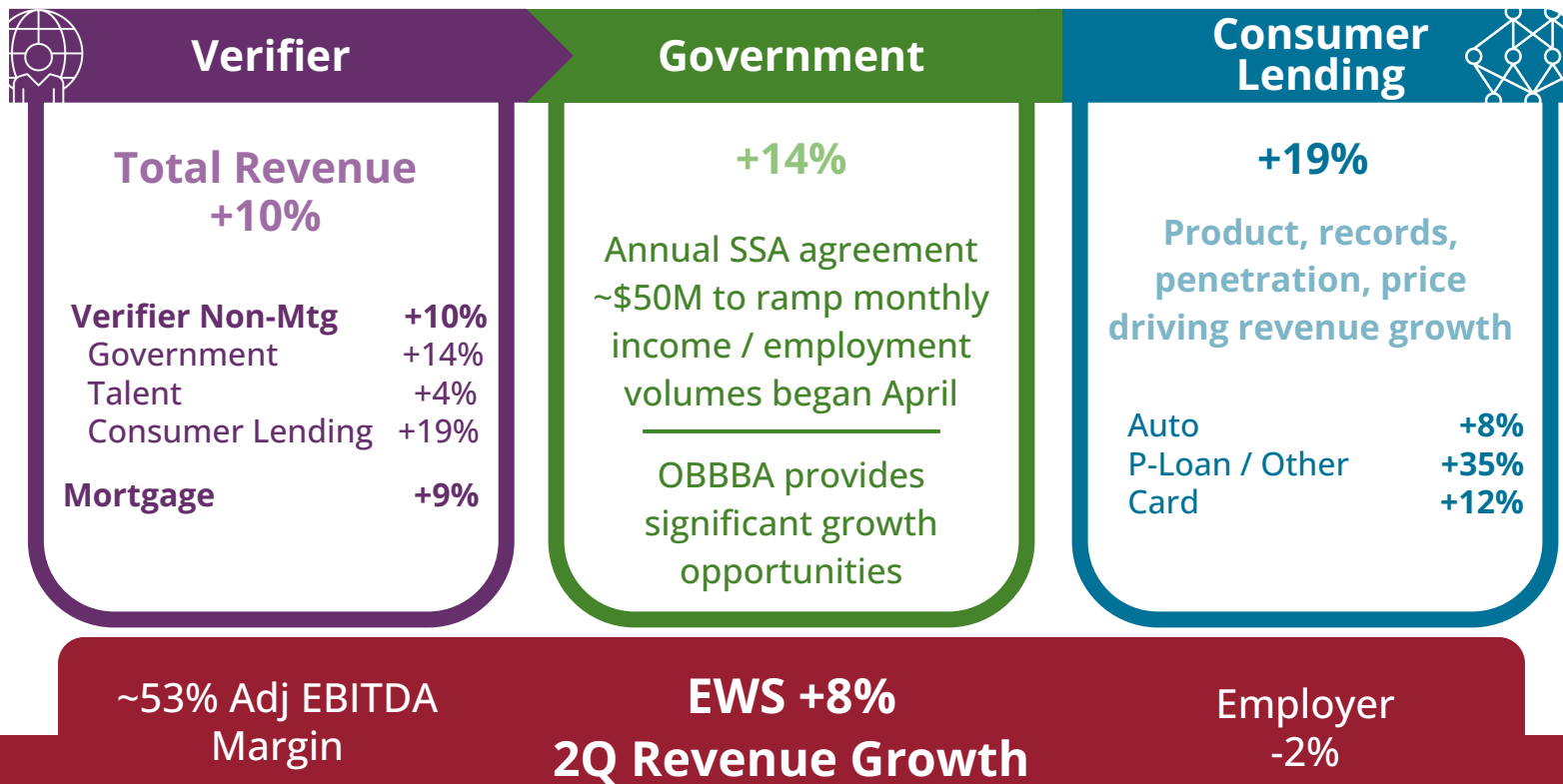


Act as One Team, One Equifax

STRATEGIC PRIORITIES

28% dividend increase to \$0.50, launched \$3B buyback program

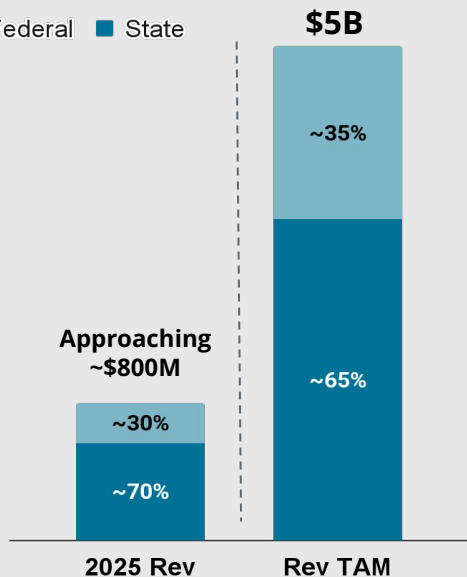
2Q EWS Revenue Up 8%... 10% Non-Mortgage Verifier Growth... Strong 14% Growth in Government... Margins up ~50 bps YTY



TWN Well Positioned for Government Growth

Big \$5B Government TAM

■ Federal ■ State



Growth Drivers

- ✓ Leverage TWN's **compelling value proposition**
 - Improves program integrity, accuracy and timing of benefit delivery
 - Drives operational cost savings, reduces administrative burden
- ✓ **Penetrate** using established footprint across federal, state and local agencies
- ✓ **Expand** revenue growth through:
 - Increased frequency of usage
 - New valuable use cases
 - New federal exchanges/programs

New Opportunities

OBBBA Tightens Work Requirements

- ✓ Community Engagement (i.e., work) requirements
- ✓ Tighten income verification requirements
- ✓ Consistent data usage across agencies

Supplemental Nutrition Assistance Program (SNAP)

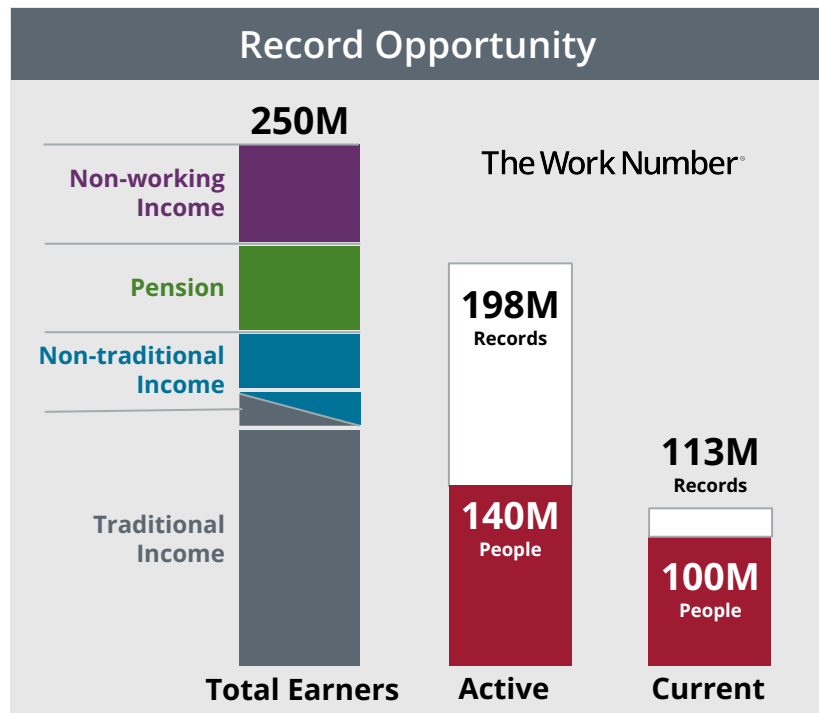
- ✓ Pushing for reduction in error rates
- ✓ Enforcement of work requirements

New Federal Opportunities:

Earned Income Tax Credit (EITC), Do Not Pay, Unemployment Insurance, Department of Education

TWN well positioned to support reduction in Federal improper payments of ~\$160B

Long Runway for TWN Record Growth

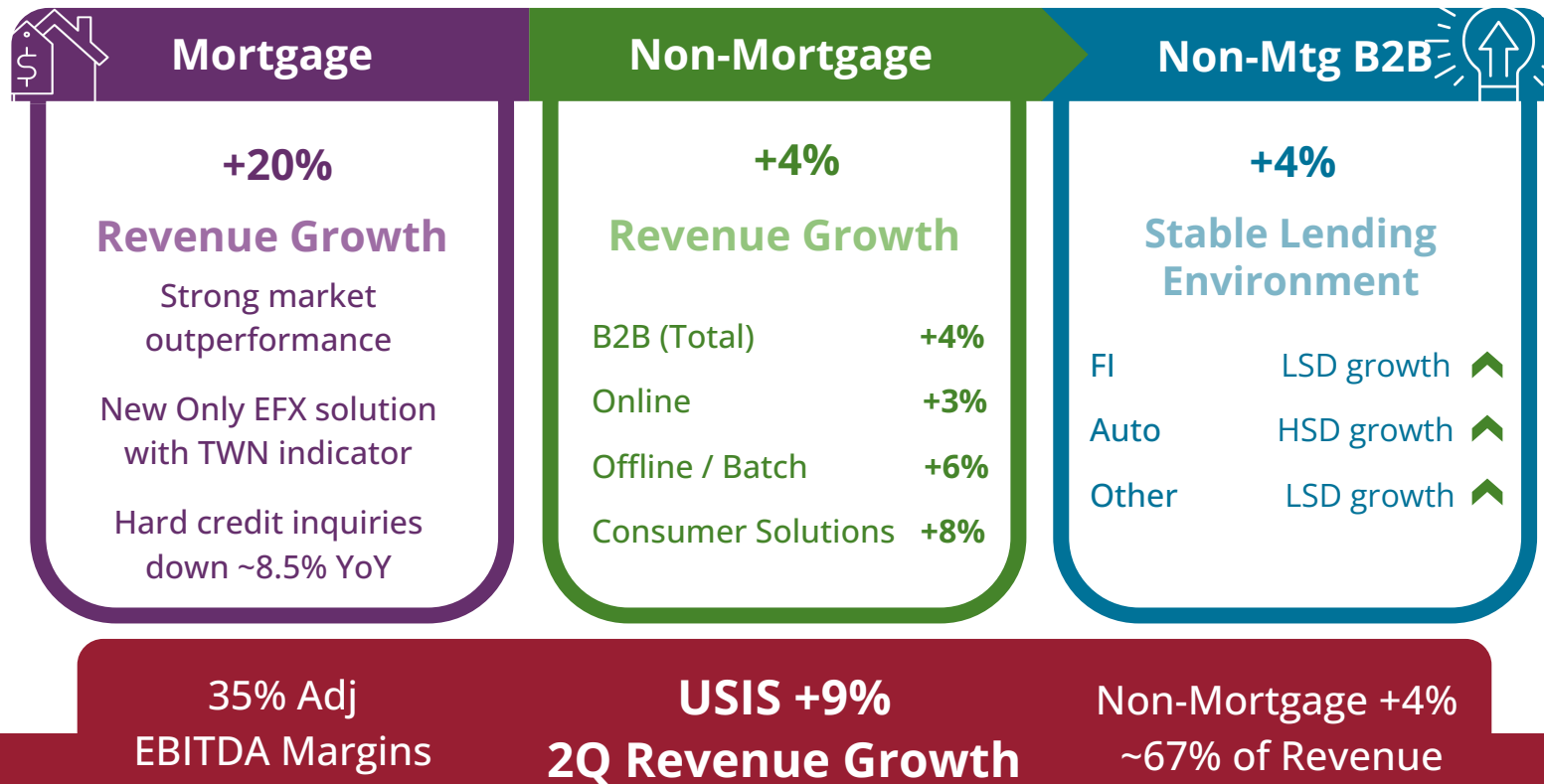


TWN Records

- ✓ **4 new partners added YTD** on top of 10 added in 2H 2024
- ✓ **198M Active** records reflect how employers report employees... up 10% YTY
- ✓ **113M Current records, up 9%, with 100M Current SSNs, up 8%...** Current records have been paid in the last 35 days... aligns with demand and revenue
- ✓ 4.6M contributing companies
- ✓ 767M Total Records +10% YTY

Big opportunity to grow TWN records from 100M current to 250M earners

2Q USIS Revenue Up 9%... Mortgage Up Strong 20%... Non-Mortgage up 4%...EBITDA Margins Up ~180 bps YTY



International Revenue Up 6% C\$... Broad Based Led By Latam and Europe... EBITDA Margins Up ~80 bps YTY



Revenue

**+4% / +6% C\$
Revenue Growth**

Latam	+11%
Europe	+6%
Asia PAC	+4%
Canada	+1%

**26% Adj EBITDA
Margin**

EFX Cloud

**Peru & UK
migrations
completed in 2Q**

- UK reached ~30x better availability after EFX Cloud transformation
- Multi-market products up 3x to ~40% of total EFX products

**Int'l +6% C\$
2Q Revenue Growth**



Brazil

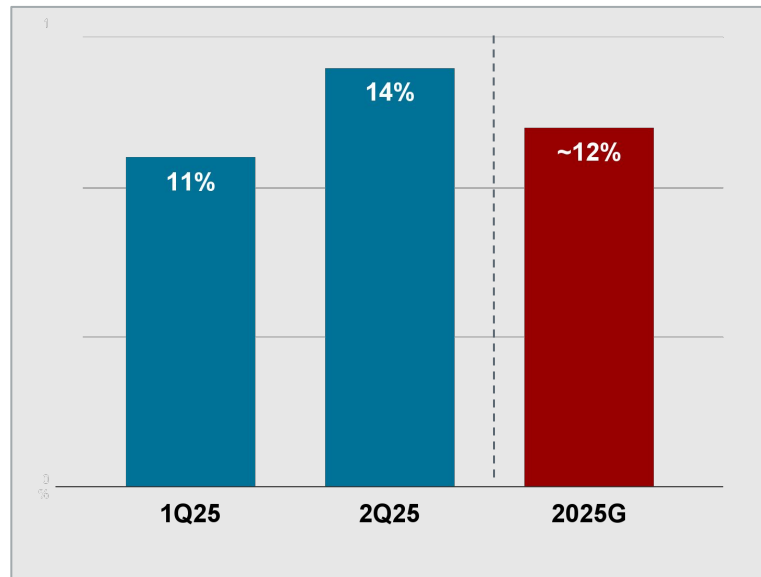
**Revenue +8% C\$
YTD**

- ✓ Large market growing double digits annually
- ✓ Data differentiation with e-commerce records
- ✓ Winning with models and scores using AI/ML
- ✓ Leveraging EFX Platforms

**Double Digit
Vitality Index in 2Q**

14% 2Q Vitality Index... OnlyEquifax Mortgage Solution with TWN Indicator... Auto / P-Loan in 2H

EFX VI Accelerated in 2Q



Rolling Out TWN Indicator

Delivered **alongside** the Equifax Soft Pull credit report **at no additional fee**

- ✓ **Reduces friction early in the process** by verifying income at PreQual
- ✓ **Streamlines loan processing** steps with upfront income data clarity
- ✓ **Helps lenders move faster** from PreQual to close without manual delays
- ✓ **Supports better borrower experience** by reducing last-minute surprises

Pre-Approval

Full Application

Shopping

Firm Application

Underwriting

Closing

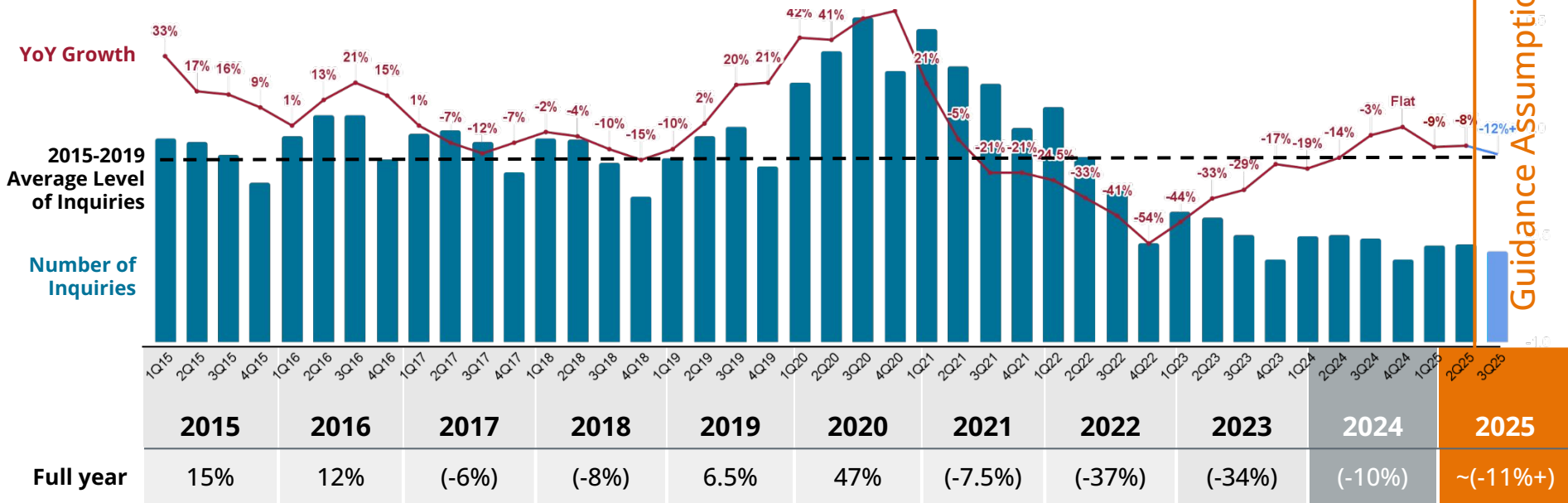
The Work Number Report Indicator

Full VOI Report

Strong post Cloud innovation, EFX.AI, and NPI momentum

2Q USIS Mortgage Hard Inquiries -8%... Mortgage Rates Remain Elevated... 2H25 Inquiries Expected Down ~13%+

Mortgage Market Credit Inquiries (Hard Pulls*)



*Hard Pulls do not include soft pulls (including PreApproval or PreQualification).

Uncertain rate environment... Big upside with Mortgage recovery

FY 2025 Guidance (Constant Currency) Unchanged Due To Economic and Market Uncertainty. Reported Revenue Increased \$35M for FX

	2025	\$ vs 2024	% vs 2024
Revenue ¹	\$5,970M - \$6,040M	\$289M - \$359M	5.1% - 6.3% ¹
Adjusted EPS	\$7.33 - \$7.63 / share	\$0.04 - \$0.34 / share	0.6% - 4.7%
Free Cash Flow	~\$900M+	~\$87M	~10.7%

Business Units	Revenue Growth Rate	Adj. EBITDA Margins (YTY)	Guidance Specifics	
Workforce Solutions	~5.0%	~51.0%	Depreciation and amortization	~\$472M
US Information Solutions	~7.0%	~35.5%	Amortization of acquired intangible assets	~\$250M
International	~7.0% ²	~28.5%	Interest & Other expense / Other Income	~\$207M
Equifax Adjusted EBITDA		Flat YTY	Effective tax rate	~26.5%

1. 2025 FX based on July 2025 rates. FX impact is unfavorable to revenue by ~0.3% and no M&A impact.

2. Figures in constant currency.

Note: This slide contains forward-looking information, including 2025 guidance. Actual results may differ materially from our historical experience and our present expectations or projections. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

3Q25 Guidance

	3Q 2025	\$ vs 3Q 2024	% vs 3Q 2024
Revenue¹	\$1,505M - \$1,535M	\$63M - \$93M	4.4% - 6.5% ¹
Adjusted EPS	\$1.87 - \$1.97 / share	\$0.02 - \$0.12 / share	1.0% - 6.4%

Business Units	Revenue Growth Rate	Adj. EBITDA Margins (YTY)	Guidance Specifics	
Workforce Solutions	~3.5%+	~51.0%	Depreciation and amortization	~\$120M
US Information Solutions	~7.0%	~35.25%	Amortization of acquired intangible assets	~\$63M
International	~7.0% ²	~29.5%	Interest & Other expense / Other Income	~\$53M
Equifax Adjusted EBITDA			Effective tax rate	~26.0%

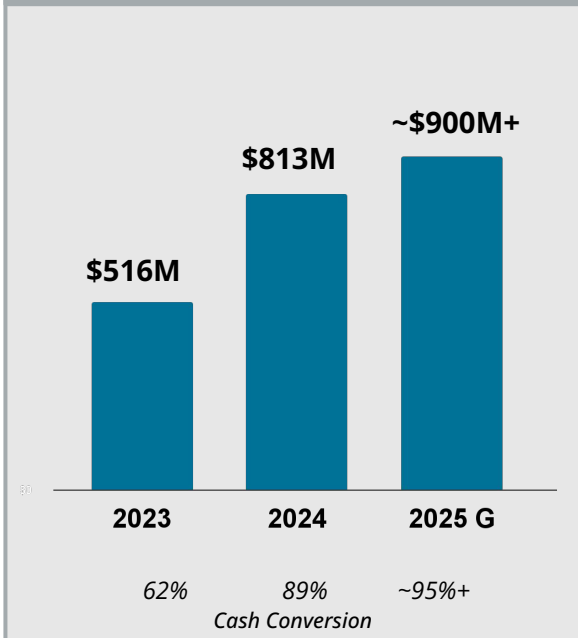
1. 3Q25 FX based on July 2025 rates. FX impact has 0% revenue impact and no M&A impact.

2. Figures in constant currency.

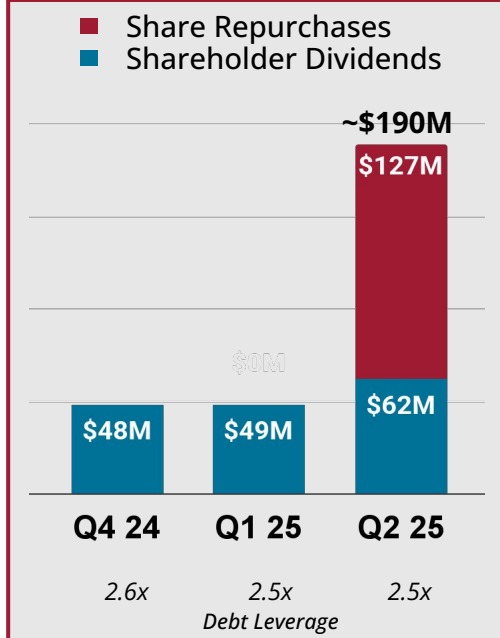
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Capital Allocation... Repurchased 480k Shares for ~\$127M in the Quarter... Dividend Increased to \$0.50

Free Cash Flow



Shareholder Returns



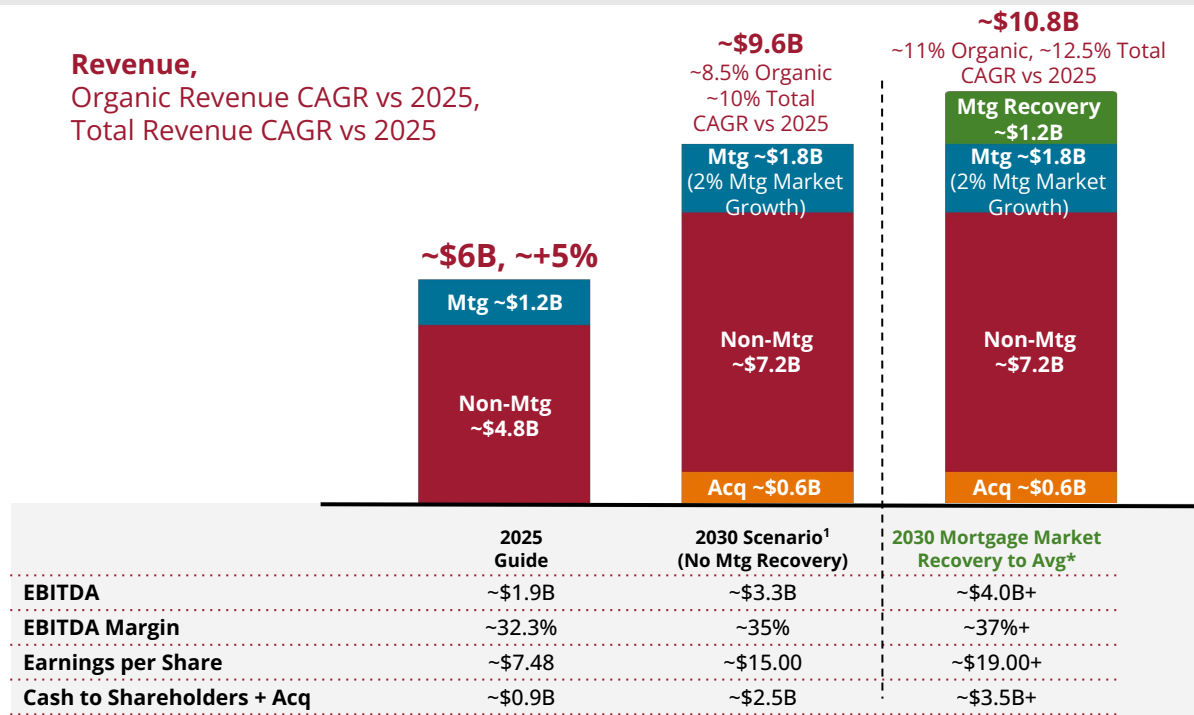
Long Term Capital Allocation Framework	New EFX
Maintain strong balance sheet	2.5 - 3x leverage
Invest in EFX growth	\$1-\$1.2B/year investment in EFX growth
- CapEx for growth	6-7% of revenue (~\$500M+/yr)
- Bolt-on M&A	1-2% of revenue (~\$500-\$700M/yr)
Strong return of cash to shareholders	~\$1B+/year (Avg) '26 - '29
- Dividend	<ul style="list-style-type: none"> +28% increase to \$0.50 / share Grow annually approx. in line w/ growth in Adj EPS 20-30% payout ratio of Adjusted Net Income
- Share Repurchase	<ul style="list-style-type: none"> \$3B multi-year share repurchase program / expect to execute over ~4 years Consistently in market / at least offset employee plan dilution Flex up/down based on M&A / market conditions

Returned ~\$190M to shareholders in 2Q

June Investor Day Outlook... \$700M+ Rev from Mtg Mkt Recovery Will Flow Through to EBITDA, EPS, and Cash to Shareholders

LT Financial Framework	New EFX
Organic revenue growth	7-10%
M&A contribution	1-2%
Total growth	8-12%
EBITDA% margin improvement	+50 bps
Cash EPS growth	12-16%
Dividend yield	~1%
Annual shareholder return	13-18%
Cash Conversion	95%+
Dividend (+28% in Q2)	+5-15%
Buyback	\$3B, 4-Yr Program

Revenue,
Organic Revenue CAGR vs 2025,
Total Revenue CAGR vs 2025



Strong NewEFX growth outlook... Mortgage recovery flows to shareholders

Strong 2Q Performance... Returned Cash to Shareholders

Strong 2Q25 broad based results led by Mortgage and Non-mortgage Revenue growth

Expect FY Free Cash Flow ~\$900M+ and FY Cash Conversion ~95%+

EWS Government revenue growth accelerates in 2Q +14% YoY

\$3B share repurchase program... expect to execute over 4 years... started repurchases in 2Q25... upside expected with \$1.2B Mortgage market recovery

Increase dividends in line with earnings... 5-15% Adjusted EPS... increased 2Q25 dividend 28% to \$0.50 per share

Returned ~\$190M cash to shareholders in 2Q25

Strong 2Q25 14% VI led by double digit VI in all business units... strong interest in Mortgage Prequal products with TWN indicator... increased full year VI to 12%

New

EFX

- ✓ 8-12% LT revenue growth
- ✓ 1-2 pts rev growth from Bolt-on M&A
- ✓ 50 bps EBITDA margin expansion
- ✓ Accelerating FCF / leverage, dividend growth and buyback
- ✓ Growth expected in recession from resilient business mix
- ✓ Upside with mortgage market recovery





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Investor Relations

July 2025

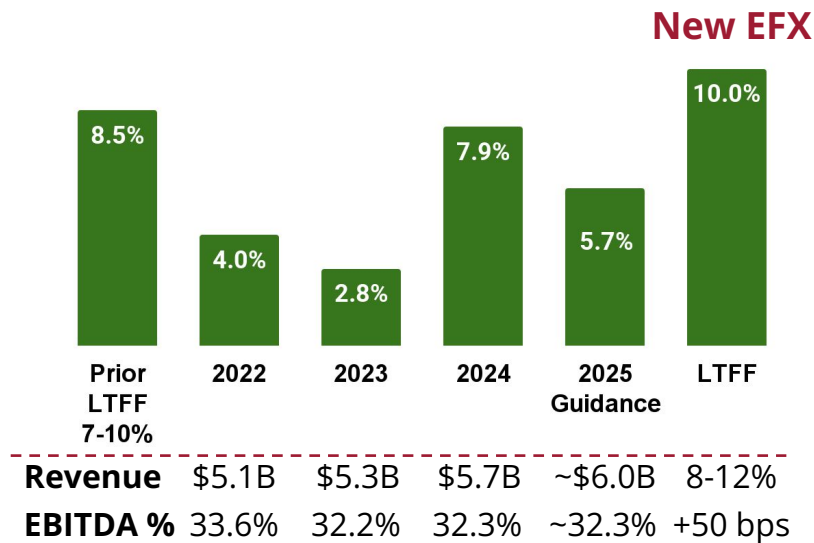
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The New EFX

The New Equifax... we are just getting started

EFX Revenue Growth

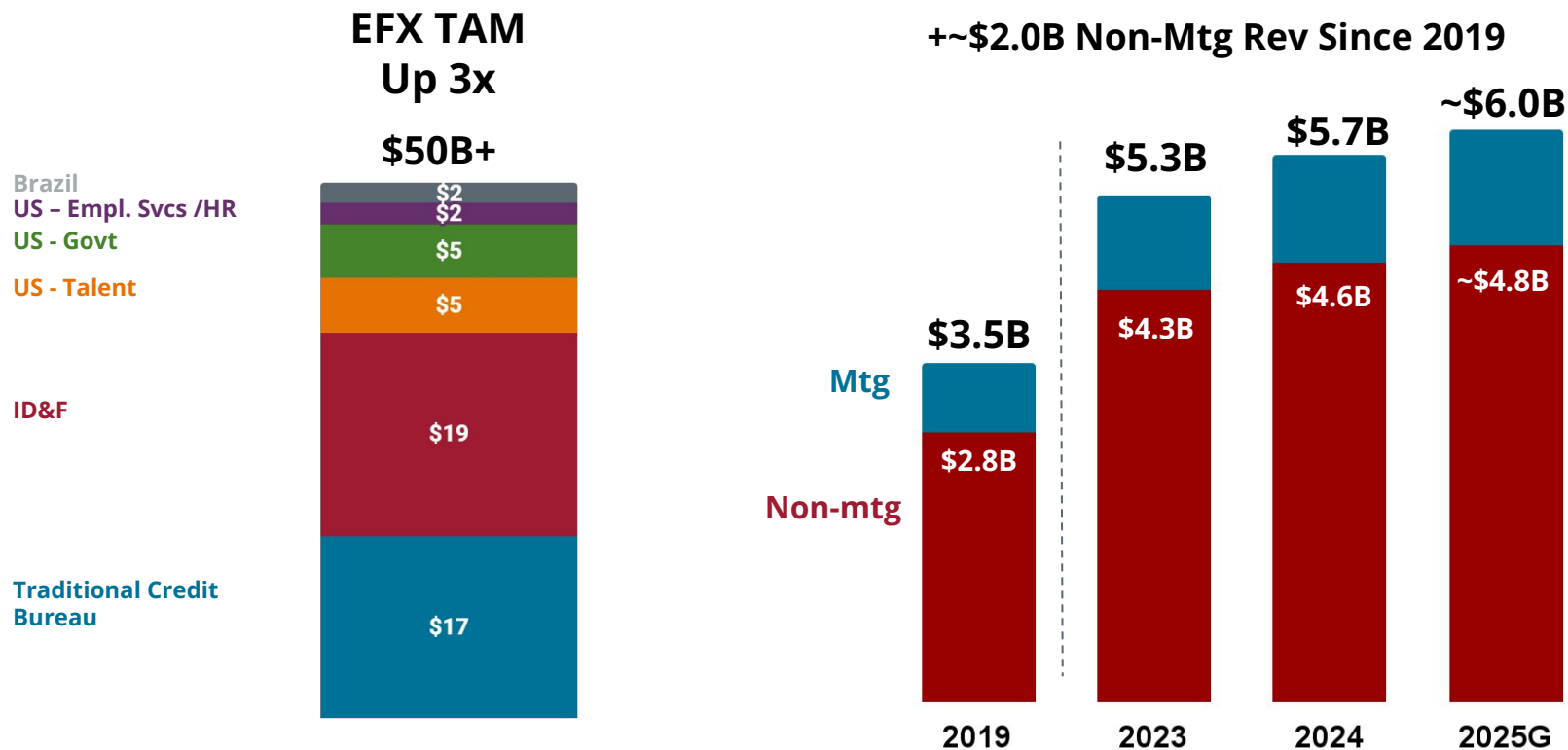


The New EFX

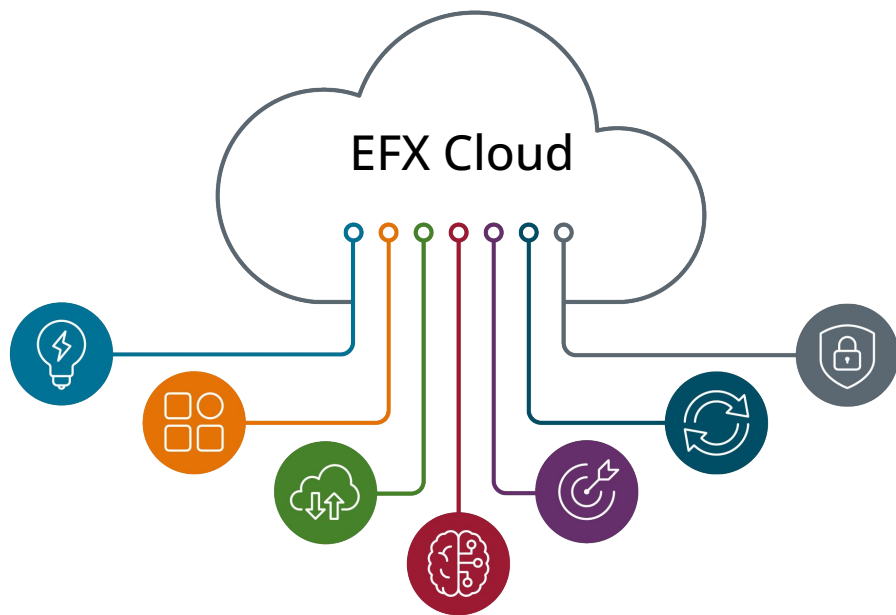
	Yesterday	Today
Technology	Legacy	Cloud-native
Data	Siloed	Single Data Fabric
Innovation	Process-driven	EFX.AI, Only EFX
NPI	Sales-centric	Product-centric
EWS	#2 BU	Largest business
M&A	Opportunistic	EWS, ID&F, unique data
Security	Compliance	Industry-leading
Culture	Inward-focused	Customer-centric

Faster growth, higher margins and free cash flow, higher returns

Expanding TAM and Broadening Revenue Base



The EFX Cloud

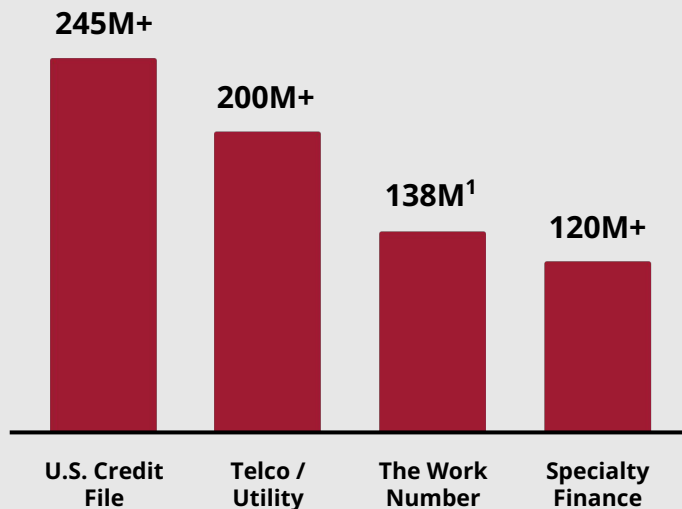


What's Next for EFX Cloud

- ✓ Share gains from always-on and speed
- ✓ NPI and Vitality
- ✓ EFX.AI powered solutions
- ✓ Multi-data and multi-market solutions
- ✓ More data and faster ingestion
- ✓ Industry leading security
- ✓ Future-proof

Scale, Differentiated EFX Data Assets

Individuals in EFX Data Assets



Commercial	U.S. business identities	67M+
	Commercial tradelines	180M+
	Leasing tradelines	15M+
Merchant Data Network	Merchants	2.5M+
	Annual transactions	\$1.6T+
Incarceration	Records	~200M
Consumer Spend	Payment transactions	~18B
	Payments	~\$1.5T
Wealth	Anonymized assets + investments	\$30T+
ID & Fraud	Emails	950M+
	Phone Numbers	650M+
	Addresses	790M+
	Devices	2.3B+
Partners... Education		
Consumer Consent		

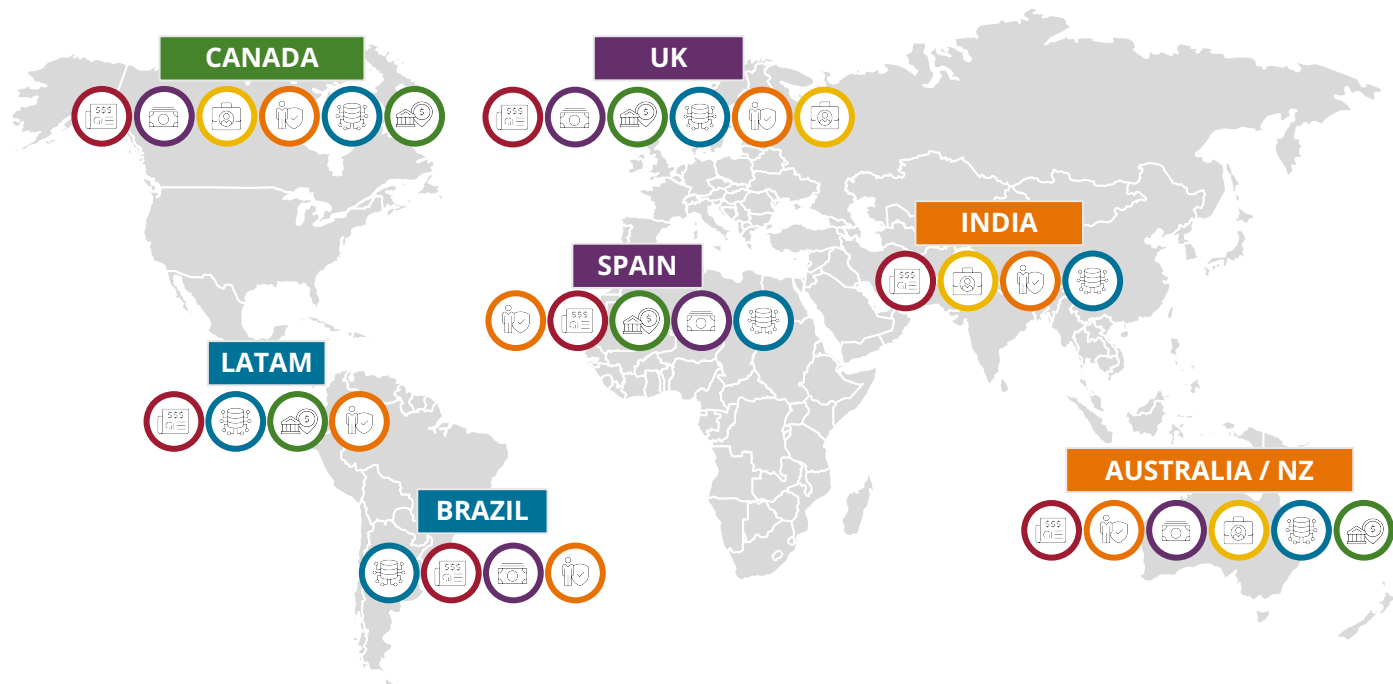
Industry Leading Portfolio of Proprietary Data Assets at Scale

Data Advantages Drive Revenue Growth

Diversified and differentiated sources of data exist today in all geographies

Data fabric for easier ingestion of new data, facilitating diversification and differentiation

Keying and Linking to maximize use of the data, create unique insights, and drive revenue



Combining Unique Data Sources to Deliver Differentiated Insights



Consumer Credit



Commercial Credit



Employment & Income



ID & Fraud



Analytics



Collections

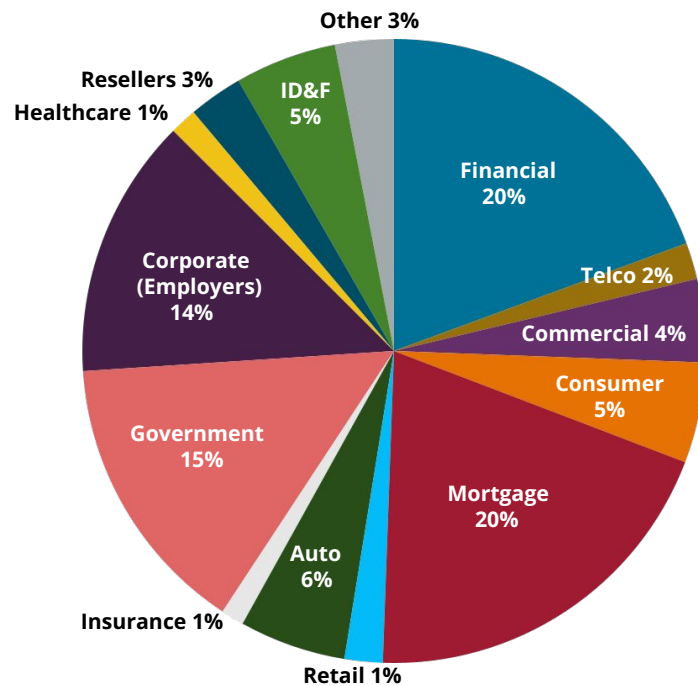
A Strong Portfolio of Businesses

2024 Business Mix

	2024 Revenue Growth (Constant \$)	2024 Adjusted EBITDA Margin
International	+19%	27.6%
US Information Solutions	+10%	34.5%
Workforce Solutions	+5%	51.8%

Note: Figures may not foot due to rounding.

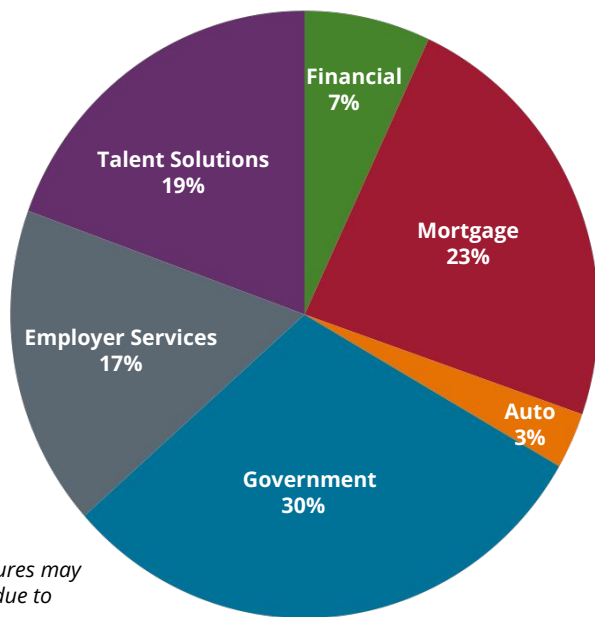
2024 Vertical Mix



Workforce Solutions (WS)

Accelerating growth through The Work Number expansion, advanced analytical solutions, and vertical expertise across direct and indirect channels

2024 Revenue Mix - \$2,434M



Note: Figures may not foot due to rounding.

Focus Areas

Data HUB

- Grow TWN records (W2, pension, 1099)
- Integrate alternative data assets into Data Hub

Innovation

- AI powered new solutions enabled by unique data assets at scale
- Seamless integration with employers, partners

Acquisitions

- Augment Employer Services capabilities
- Acquire unique data to drive innovative new solutions

Mortgage

- Only EFX solutions to help lenders gain deeper insights into credit worthiness
- Increase penetration of closed loans
- Trended data solutions

Government

- Drive Federal and State penetration
- Innovative solutions across the value chain from identity validation to redetermination

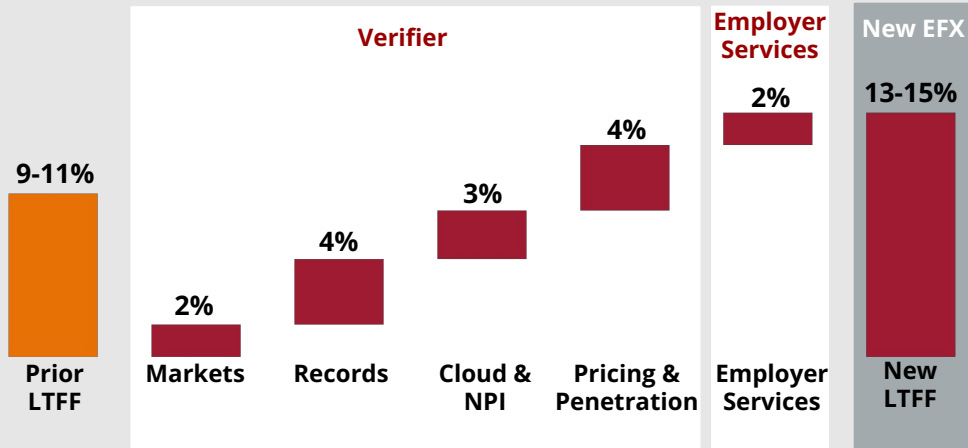
Talent Solutions

- Launch enhanced, multi-data and industry-specific solutions
- Drive VOE utilization and leverage ATS integrations
- Trended data solutions

EFX Cloud / AI

EWS Long Term Growth Framework

Organic Revenue Growth %



LTFF Growth Drivers

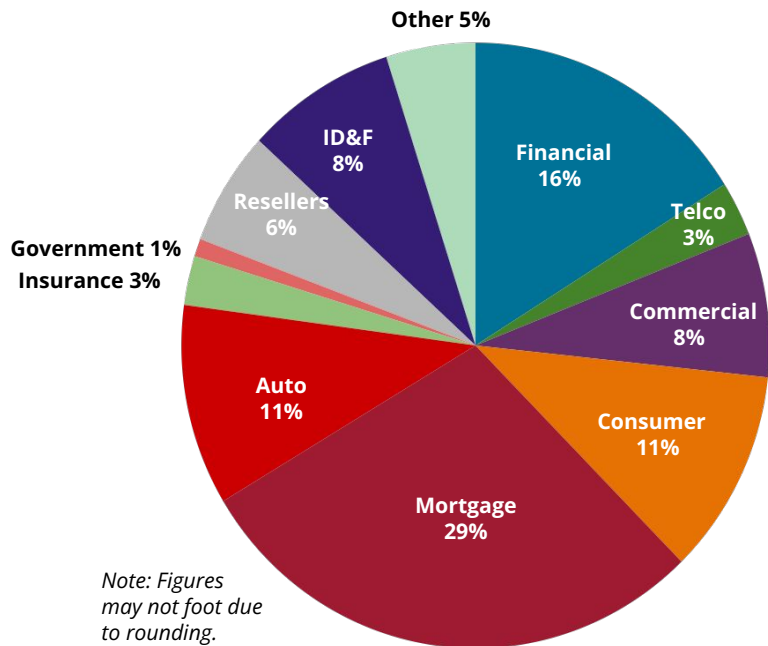
- The Work Number® record growth thru direct clients, strategic partnerships and alternative data
- Growth in new verticals: Government, Talent
- Robust set of growth levers: hit rate, NPI, penetration, price-value
- Bolt-on M&A to broaden EWS
- Data hub and use case expansion

Note: Figures may not foot due to rounding. Prior LTFF as of August 2017. New EFX as of November 2021.

US Information Solutions (USIS)

Strengthen our foundation of assets and capabilities while investing in solutions and adjacencies that accelerate sustainable growth in existing and new markets

2024 Revenue Mix - \$1,893M



Focus Areas

Identity & Fraud

- Fuel growth from Kount & Midigator acquisitions
- Leverage best in class AI-driven fraud control services in digital payments and new account fraud
- Co-innovate in "account opening" and ID verification space; vertical expansion in eCommerce and retail

Commercial

- Propel Commercial market expansion
- OneScore market leadership and database growth
- Alternative data to drive new product innovation

Core Markets

- Fuel growth in FI / Auto
- Continue Non-Mortgage expansion in Digital Banking and FinTech
- Expansion of wealth insights portfolio using IXI data
- Broaden Marketing Services product offerings

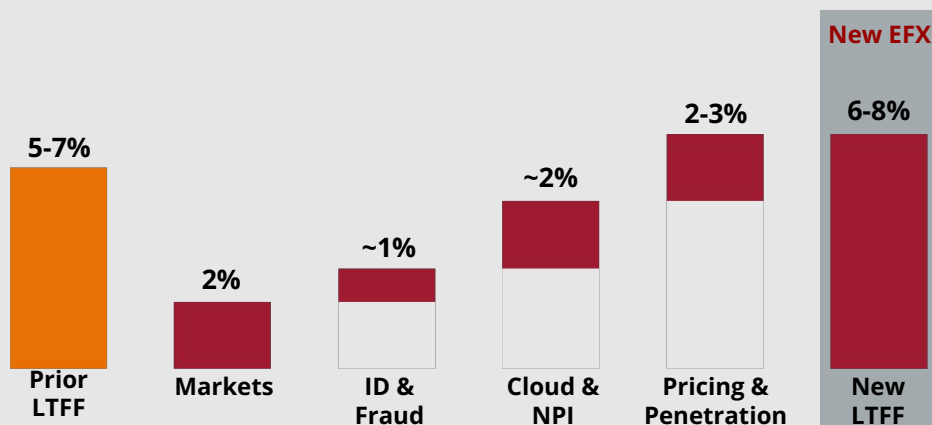
Innovation

- New Product Innovation... Vitality Index goal of 10%
- Data Fabric and AI driving multi-data asset products
- Leverage cloud environment to expand Equifax Ignite and InterConnect

EFX Cloud / AI

USIS Long Term Growth Framework

Organic Revenue Growth %



Note: Figures may not foot due to rounding. Prior LTFF as of August 2017. New EFX as of November 2021.

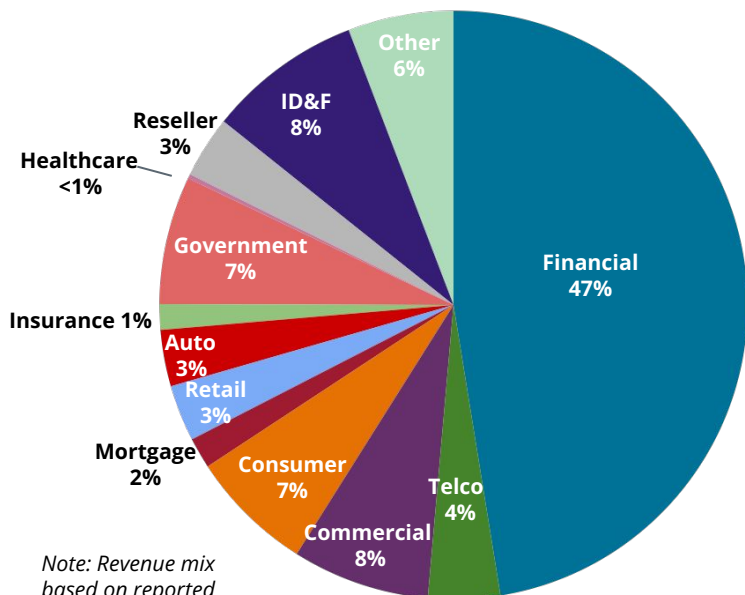
LTFF Growth Drivers

- New product innovation enabled by differentiated data, EFX Cloud, EFX.AI, Only EFX (EWS alongside USIS)
- Enable the digital client experience: "Say Yes More" and frictionless, personalized experiences
- Be the leader in Identity solutions
- Accelerate Commercial B2B growth
- Above-market Mortgage growth
- "Customer First" sales transformation
- Bolt-on M&A to broaden USIS

International (INTL)

Address customer needs through unique data assets to drive insights delivered via strategic technology platforms complemented by M&A for geographic and domain expansion

2024 Revenue Mix - \$1,354M



Note: Revenue mix based on reported figures. Figures may not foot due to rounding.

Focus Areas

Data & Insights

- Leverage Data Fabric
- Drive innovation with differentiated data & analytics fueled by AI
- Address new use cases (affordability, consented data analytics, regulatory requirements)

Leverage Innovation

- Using global platforms and capabilities, accelerate speed to market for new and shared solutions / products across geographic regions
- Expand the use of AI capabilities to drive better decisioning and efficiencies

Consumer B2B

- Own the end-to-end consumer lending journey
- Innovate with alternative lending, consented data, new-to-credit solutions
- Enhance commercial excellence to amplify growth

Identity & Fraud

- Insights for digital fraud use cases (APP, scams, takeovers)
- Verification solutions for compliance / AML
- Orchestrated solutions to simplify customer experience

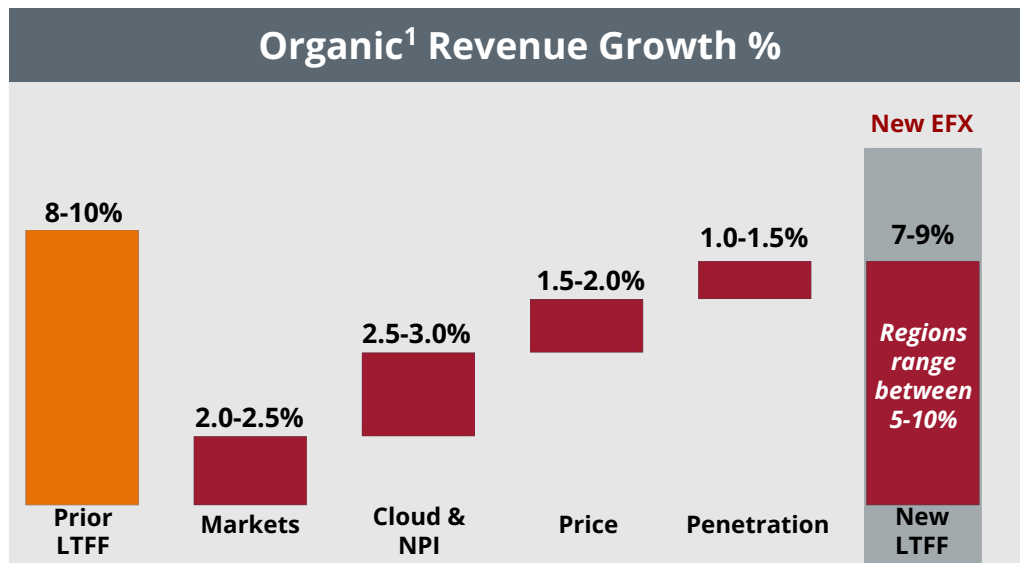
Commercial B2B

- Strategic partnerships to accelerate growth
- Third party risk management solutions
- Data Fabric to enable global commercial risk solutions

Consumer B2C

- Most consumer-friendly CRA
- B2B2C strategies to broaden reach
- Solutions to consumers achieve and maintain commercial health

INTL Long Term Growth Framework



- LTFF Growth Drivers**
- EFX Cloud-enabled innovation
 - Differentiated data and insights
 - NPI acceleration across INTL platforms
 - Global platforms in local markets
 - Bolt-on M&A to strengthen portfolio

Note: Prior LTFF as of August 2017. New EFX as of November 2021.

1. Organic excludes the impact of FX and acquisitions.

OnlyEquifax... Power of USIS and EWS

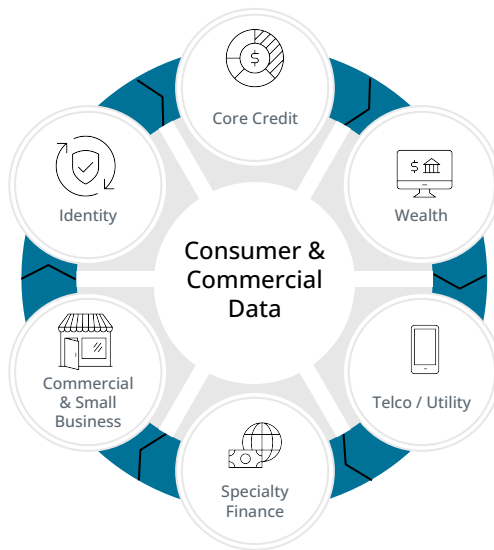
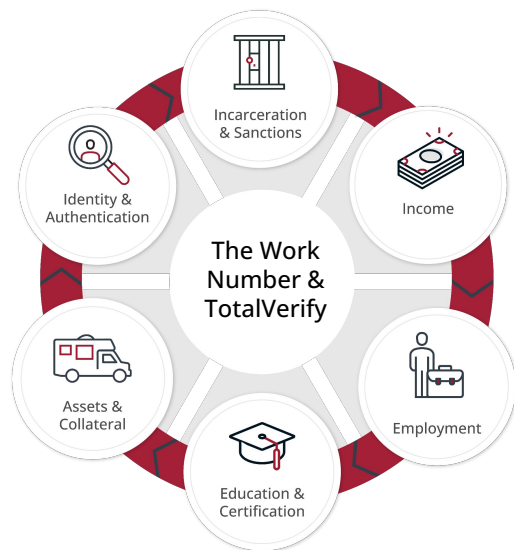
Workforce Solutions

The Work Number & TotalVerify

+

U.S. Information Solutions

Consumer & Commercial Data



Achieving unparalleled value by aligning our differentiated data to...

Deliver comprehensive **customer-centric solutions** tailored to lender needs, ultimately increasing customer value by leveraging Equifax differentiated, competitive edge

Launch new products that leverage the unique data and capabilities of USIS + EWS

OnlyEquifax Solutions Reimagine What's Possible

The Work Number Indicator Solutions



The Work Number
Indicator Mortgage



The Work Number
Indicator Auto



The Work Number
Indicator P-Loan
and Card

Business Verification



Is the person applying
for business credit
**really employed by
that company?**



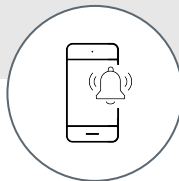
Collection Score



How likely is it that this
**consumer will be
able to pay** this
collection account?



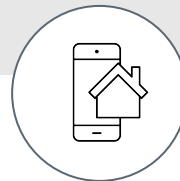
Consumer Engagement Suite



How can I **monitor who
accesses** my
employment and
income data?



Undisclosed Debt Monitoring



Are there **relevant
employment events**
occurring while closing
a mortgage loan?



Decision Strategy Index



What is the best way
to combine these
products into a **single
decision flow?**



Workforce Solutions Overview

Unique Dual-sided Business Model Driving Growth

Supply Networks

767M TWN records

4.6M Record contributors

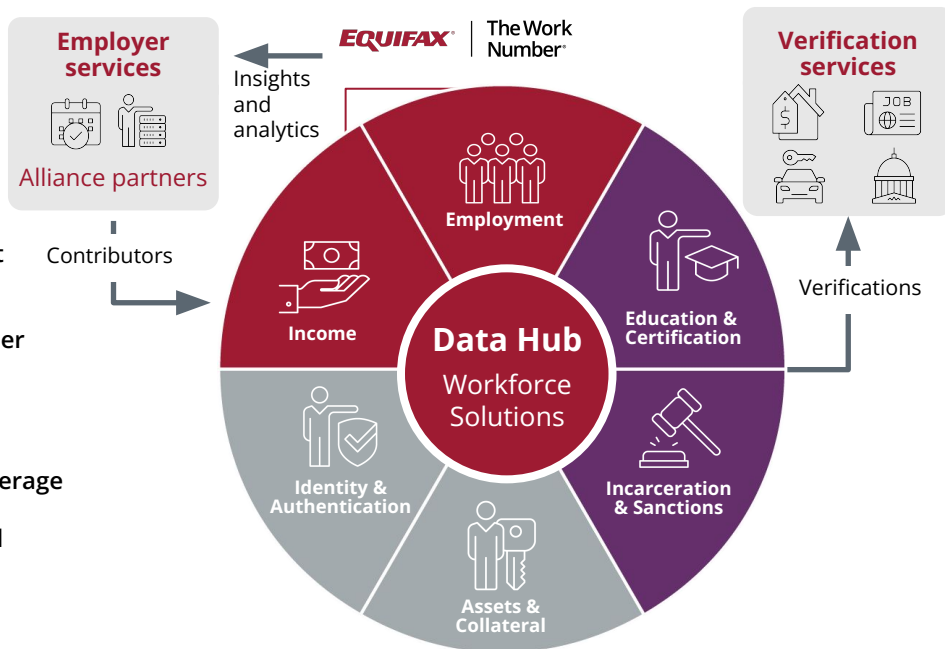
39% Records via direct contributors

61% Records via partner contributors

92% Real time incarceration coverage

770M+ Incarceration and court records

Dual-sided Business Model



Demand Networks

500M+ TWN inquiries

System-to-System

API **Delivery channels**

Web Portals

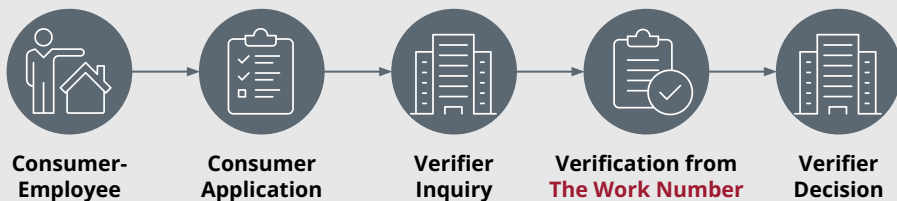
70M+ New hires

90M+ Government benefit recipients

The Work Number Delivers Speed, Accuracy, and Productivity

Verifications Powered by The Work Number

The Work Number provides an **FCRA-governed** and **frictionless** process that delivers significant **value** for all stakeholders



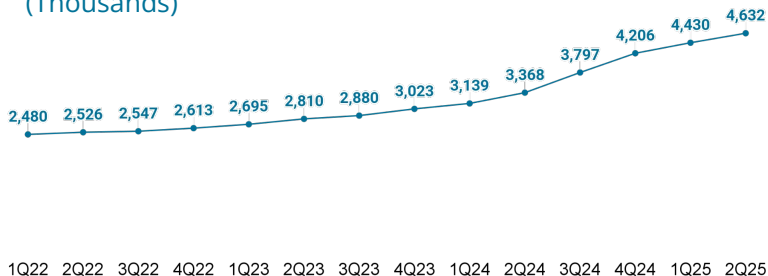
Count on The Work Number to Deliver

- ✓ **Speed** to decision-making
- ✓ **Accuracy** harnessing Payroll Data
- ✓ **Productivity** for Lenders, Background Screeners and Government Agencies
- ✓ **High coverage**, with increasing number of records available

Compelling Contributor Value Prop: Security, Privacy, Control at No Cost

Continued Strong Record Growth

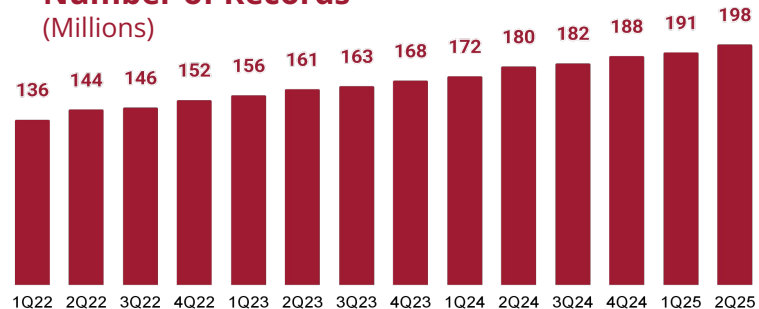
Number of Contributors (Thousands)



EQUIFAX® | The Work Number®

+1.3M increase
2Q24 vs. 2Q25

Number of Records (Millions)



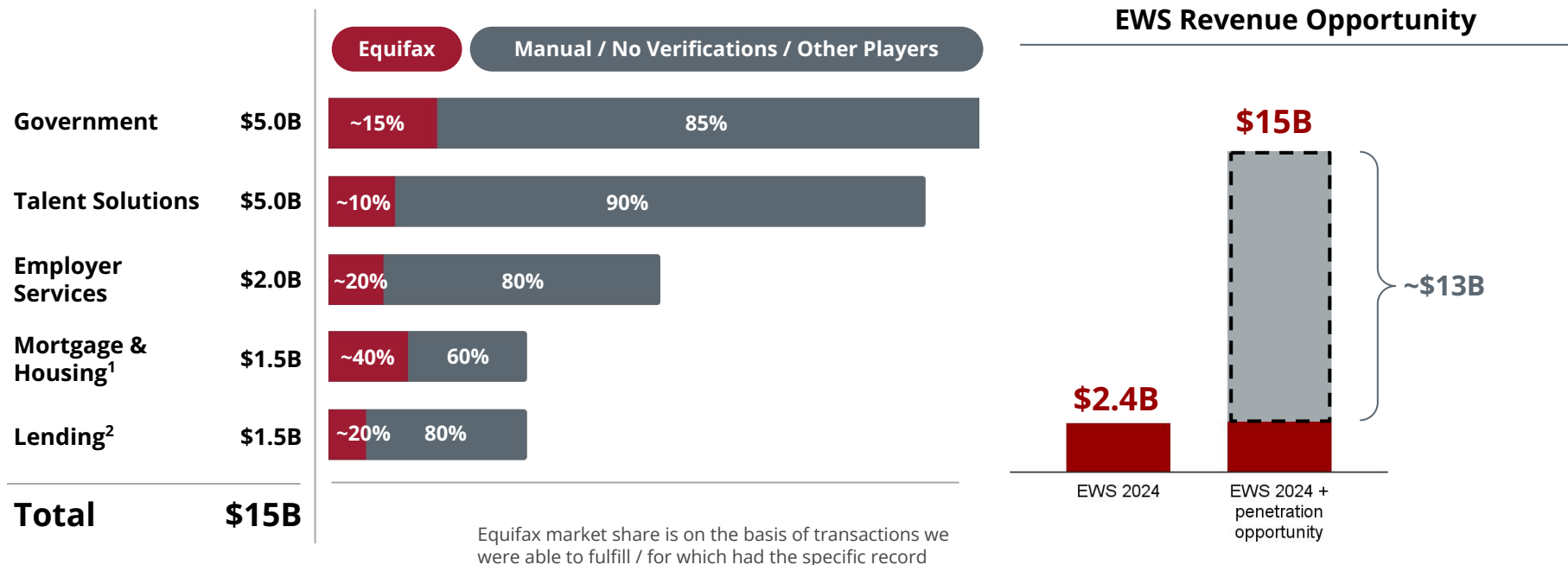
+18M increase
2Q24 vs. 2Q25

140M Unique SSNs

2025 Growth Drivers

- TWN Record Growth
- Penetration, More Pulls
- New Products / Use Cases
- Data Hub Expansion

Growth Verticals in Big TAMs - Government and Talent



~\$13B EWS Growth Opportunity

EWS Non-Mortgage Products and Trends

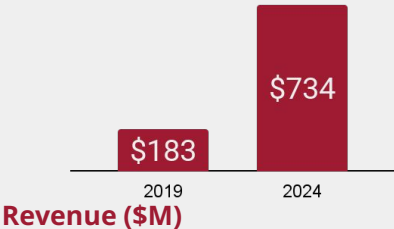
2Q25: \$208M; +14%



Government

Increase CMS / SSA penetration, expand Federal and State contracts, increase utilization of TWN

5-Year
CAGR 32%



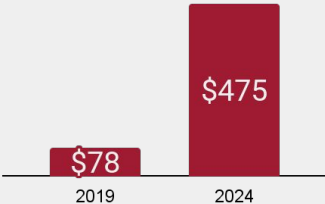
2Q25: \$132M; +4%



Talent Solutions

Drive utilization and leverage new products based on industry needs leveraging trended data solutions

5-Year
CAGR 44%



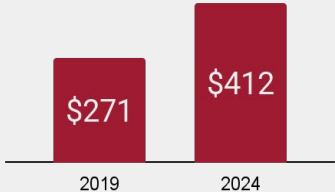
2Q25: \$95M; -2%



Employer Services

Grow adoption of I-9 & Onboarding products across direct, partner and digital channels

5-Year
CAGR 9%



Supplemental Financial Information

2Q 2025 Business Unit Performance

	Reported Revenue Growth	Local Currency Revenue Growth	Adj. EBITDA Margin	Adj. EBITDA Margin Growth / (Decline)
Workforce Solutions	8.0%	8.0%	53.3%	52 bps
Verification Services	9.9%	9.9%	N/A	N/A
Employer Services	(2.0%)	(2.0%)	N/A	N/A
USIS	9.0%	9.0%	35.0%	183 bps
Online (Excl. US Consumer)	9.8%	9.8%	N/A	N/A
US Consumer Solutions	7.6%	7.6%	N/A	N/A
Financial Marketing	5.9%	5.9%	N/A	N/A
International	4.1%	5.9%	26.4%	82 bps
Asia Pacific	0.8%	3.5%	N/A	N/A
Europe	12.4%	6.4%	N/A	N/A
Latin America	2.4%	10.6%	N/A	N/A
Canada	0.2%	1.4%	N/A	N/A

See Earnings Release for reconciliation of non-GAAP measures and related disclosures.

2Q2025 - General Corporate Expense, Capital Spending, D&A, Interest Expense and Other Income / Expense, excluding non-recurring costs

General Corporate Expense (Including D&A)* - 2Q25

\$152M in 2Q25, as compared to \$128M in 2Q24

Capital Expenditures (incurred) in 2Q25 were \$122M, down from \$131M in 2Q24.

Depreciation and Amortization** in 2Q25 was \$115M, up from \$99M in 2Q24.

Amortization of acquired intangible assets in 2Q25 was \$63M, down from \$65M in 2Q24.

Interest Expense & Other Income / (Expense)* in 2Q25 was \$49M, down from \$57M 2Q24.

Effective Income Tax Rate*** in 2Q25 was 26.3%, compared to 26.5% in 2Q24.

**excluding non-recurring costs*

*** excluding amortization of acquired intangible assets*

**** The effective tax rate used in calculating our Adjusted EPS*

3Q25 & FY25 Guidance - General Corporate Expense, Capital Spending, D&A, Interest Expense and Other Income / Expense, excluding non-recurring costs

General Corporate Expense (including D&A) * - 3Q25

Expected to be ~\$141M in 3Q25 up from 3Q24 of \$123M

General Corporate Expense (including D&A) * - 2025

Expected to be ~\$590M in 2025. General corporate expense was \$524M in 2024

The increase in 2025 is primarily from higher variable compensation,, higher depreciation and amortization expense, higher litigation costs and certain non-recurring costs.

Capital Expenditures (incurred) in 3Q25 are expected to be ~\$130M, up from \$123M in 3Q24. **Capital Expenditures** (incurred) in 2025 are expected to be ~\$480M, down from \$496M in 2024.

Depreciation and Amortization** in 3Q25 is expected to be ~\$120M, up from \$104M in 3Q24. **Depreciation and Amortization**** in 2025 is expected to be ~\$472M, up from \$409M in 2024.

Amortization of acquired intangible assets in 3Q25 is expected to be ~\$63M, down from \$65M in 3Q24. **Amortization of acquired intangible assets** in 2025 is expected to be ~\$250M, down from \$261M in 2024.

Interest & Other Income / (Expense)* in 3Q25 is expected to be ~\$53M, flat to 3Q24. **Interest & Other Income / (Expense)** in 2025 is expected to be ~\$207M, down from \$218M in 2024.

Effective Income Tax Rate*** in 3Q25 is expected to be ~26%, down from 27.8% in 3Q24. **Effective Income Tax Rate** in 2025 is expected to be ~26.5%, up from 26.0% in 2024.

*excluding non-recurring costs

** excluding amortization of acquired intangible assets

*** The effective tax rate used in calculating our Adjusted EPS

Strong balance sheet and liquidity

	<u>June 30, 2025</u>
Cash	\$189.0M
Available Borrowing Capacity ¹	\$1,329.5M
Total Liquidity	\$1,518.5M
 Leverage Ratio for 2Q25 ²	 2.47x
 Credit Ratings	 BBB (S&P) / Baa2 (Moody's)

Next debt maturity: 2.60% \$400M Sr Notes Due 12/15/2025



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