

June 9, 2014



## **Liberty Interactive Announces Adjustment to Reference Shares Underlying .75% Senior Exchangeable Debentures due 2043**

ENGLEWOOD, Colo.--(BUSINESS WIRE)-- Liberty Interactive LLC ("Liberty"), a subsidiary of Liberty Interactive Corporation (Nasdaq: LINTA, LINTB, LVNTA, LVNTB), announced that an adjustment has been made to the reference shares underlying its .75% Senior Exchangeable Debentures due 2043 (the "Debentures"). Previously, the Debentures were exchangeable only into shares of Time Warner Cable, Inc. ("TWC") and Time Warner, Inc. ("TWX"). As a result of the spin-off (the "Spin-Off") of Time, Inc. ("TIME") from TWX, and pursuant to the terms of the indenture covering the Debentures, the TIME shares have become additional reference shares underlying the Debentures effective as of the payment date for the Spin-Off, which was 11:59 p.m., New York City time, on June 6, 2014.

The distribution ratio in the Spin-Off was 1 share of TIME for each 8 shares of TWX held on the record date for the Spin-Off. Accordingly, the following sets forth the basket of securities currently underlying the Debentures.

<b>Reference Shares</b>	<b>Reference Shares per \$1,000 principal amount Debenture</b>
<b>TWC</b>	6.3040
<b>TWX</b>	5.1635
<b>TIME</b>	0.6454

### **About Liberty Interactive LLC**

Liberty Interactive LLC is a direct wholly owned subsidiary of Liberty Interactive Corporation, owning interests in a broad range of electronic retailing, media, communications, and entertainment businesses.

### **Liberty Interactive**

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Source: Liberty Interactive Corporation