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Bitcoin Depot Appoints Philip Brown as Chief Compliance Officer

Seasoned Compliance Leader Joins Bitcoin Depot to Support Global Expansion and Strengthen Regulatory Strategy

ATLANTA, July 21, 2025 (GLOBE NEWSWIRE) -- [Bitcoin Depot](#) (NASDAQ: BTM), a U.S.-based Bitcoin ATM (“BTM”) operator and leading fintech company, today announced the appointment of Philip Brown as Chief Compliance Officer. With extensive experience in global compliance frameworks and financial services, Brown will oversee Bitcoin Depot’s compliance strategy as the Company continues its rapid expansion across the U.S. and internationally.

In this role, Brown will manage all aspects of Bitcoin Depot’s compliance program, including its Anti-Money Laundering (AML) and Know Your Customer (KYC) protocols, transaction monitoring, and state-by-state compliance strategies. He will also lead the Company’s regulatory engagement efforts and ensure that its compliance infrastructure scales alongside its growing footprint. Among his top priorities will be to enhance Bitcoin Depot’s regulatory posture to support national and international growth, build scalable compliance systems that can quickly adapt to evolving regulations, and strengthen internal controls for improved oversight and audit readiness. He is also committed to proactively engaging with regulators to ensure Bitcoin Depot remains a leader in compliance within the rapidly growing crypto industry.

“Compliance has always been core to Bitcoin Depot’s strategy, and as the digital asset industry increasingly prioritizes clear regulatory frameworks, Philip’s expertise will be instrumental in ensuring Bitcoin Depot remains ahead of the curve,” said Brandon Mintz, CEO and founder of Bitcoin Depot. “Philip’s ability to bridge the gap between traditional finance and crypto-native models will empower us to reinforce our proactive approach to compliance while building lasting trust with partners, users, and regulators.”

Before joining Bitcoin Depot, Brown served as Banxa’s director of compliance and chief compliance officer for North America, where he played a pivotal role in building and operationalizing its global compliance framework and navigating complex virtual asset regulations in both emerging and established markets. As chief compliance officer at Alliance Trust, he gained deep insights into traditional financial services compliance, particularly around fiduciary obligations and risk management.

“Compliance is a strategic enabler for Bitcoin Depot, and I’m excited to help scale our compliance efforts as we continue to grow in the rapidly evolving global digital asset space,” said Brown. “I view my role as not only protecting the business but helping it grow responsibly, fostering consumer trust, and ensuring we meet regulatory expectations across the markets we serve. I look forward to working closely with regulators and industry stakeholders to shape policy that drives the crypto industry forward.”

For more information, visit www.bitcoindepot.com.

About Bitcoin Depot

Bitcoin Depot Inc. (Nasdaq: BTM) was founded in 2016 with the mission to connect those who prefer to use cash to the broader, digital financial system. Bitcoin Depot provides its users with simple, efficient and intuitive means of converting cash into Bitcoin, which users can deploy in the payments, spending and investing space. Users can convert cash to bitcoin at Bitcoin Depot kiosks in 47 states and at thousands of name-brand retail locations in 31 states through its BDCheckout product. The Company has the largest market share in North America with over 8,800 kiosk locations as of June 2025. Learn more at www.bitcoindepot.com.

Cautionary Note Regarding Forward-Looking Statements

This press release and any oral statements made in connection herewith include “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Exchange Act. Forward-looking statements are any statements other than statements of historical fact, and include, but are not limited to, statements regarding the expectations of plans, business strategies, objectives and growth and anticipated financial and operational performance, including our growth strategy and ability to increase deployment of our products and services, the anticipated effects of the Amendment, and the closing of the Preferred Sale. These forward-looking statements are based on management’s current beliefs, based on currently available information, as to the outcome and timing of future events. Forward-looking statements are often identified by words such as “anticipate,” “appears,” “approximately,” “believe,” “continue,” “could,” “designed,” “effect,” “estimate,” “evaluate,” “expect,” “forecast,” “goal,” “initiative,” “intend,” “may,” “objective,” “outlook,” “plan,” “potential,” “priorities,” “project,” “pursue,” “seek,” “should,” “target,” “when,” “will,” “would,” or the negative of any of those words or similar expressions that predict or indicate future events or trends or that are not statements of historical matters, although not all forward-looking statements contain such identifying words. In making these statements, we rely upon assumptions and analysis based on our experience and perception of historical trends, current conditions, and expected future developments, as well as other factors we consider appropriate under the circumstances. We believe these judgments are reasonable, but these statements are not guarantees of any future events or financial results. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond our control.

These forward-looking statements are subject to a number of risks and uncertainties, including changes in domestic and foreign business, market, financial, political and legal conditions; failure to realize the anticipated benefits of the business combination; future global, regional or local economic and market conditions; the development, effects and enforcement of laws and regulations; our ability to manage future growth; our ability to develop new products and services, bring them to market in a timely manner and make enhancements to our platform; the effects of competition on our future business; our ability to issue equity or equity-linked securities; the outcome of any potential litigation, government and regulatory proceedings, investigations and inquiries; and those factors described or referenced in filings with the Securities and Exchange Commission. If any of these risks

materialize or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that we do not presently know or that we currently believe are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect our expectations, plans or forecasts of future events and views as of the date of this press release. We anticipate that subsequent events and developments will cause our assessments to change.

We caution readers not to place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly or otherwise revise any forward-looking statements, whether as a result of new information, future events, or other factors that affect the subject of these statements, except where we are expressly required to do so by law. All written and oral forward-looking statements attributable to us are expressly qualified in their entirety by this cautionary statement.

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