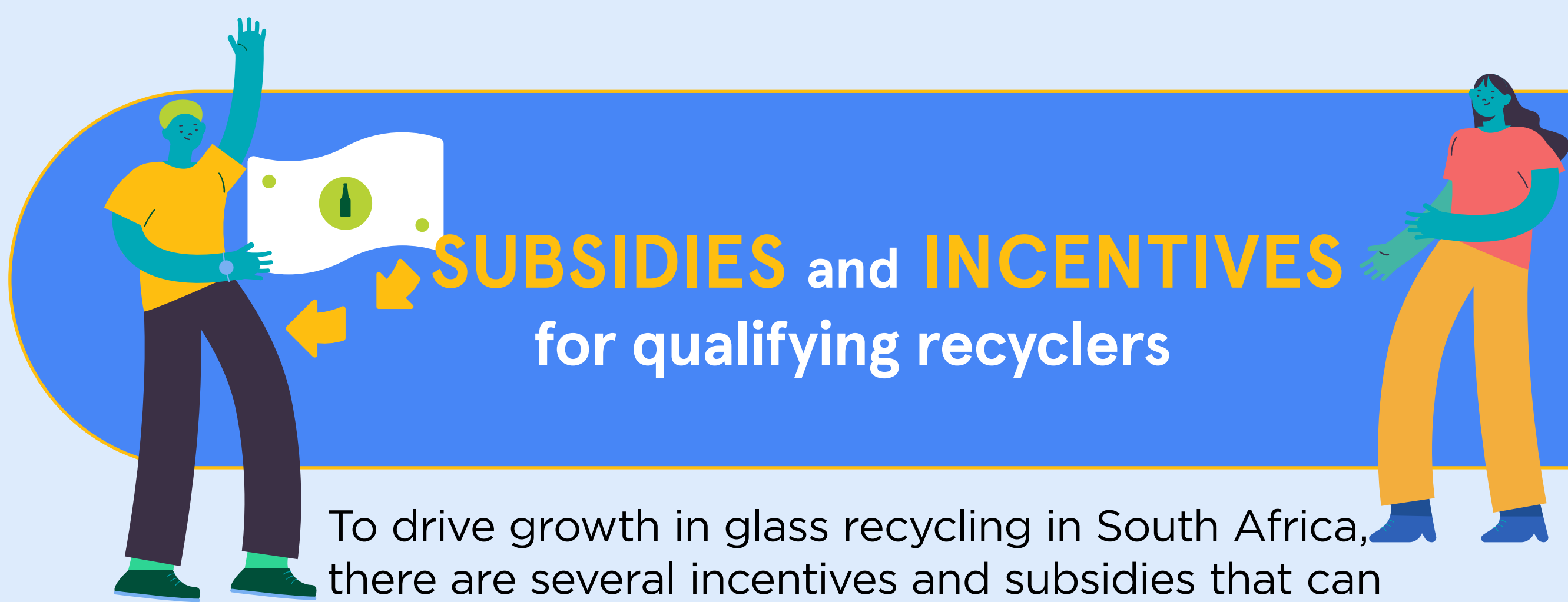




To drive growth in glass recycling in South Africa, there are several incentives and subsidies that can be paid to **certain qualifying recyclers** who are registered and transact on BanQu.

BanQu makes these payments quick, easy and safe.

TRANSPORT SUBSIDY:



- Only applies to existing **Level 1** recyclers.
- The subsidy is applicable to all recycled glass supplied by Level 1 recyclers registered on BanQu and will be paid along with the standard weekly payment.
- GPS data is recorded on BanQu for transactions between buyer and seller.
- In calculating the distance, BanQu will review the GPS coordinates of the transaction as well as the registered business address of the buyer. Whichever has the shortest distance to the Ardagh Cullet Plant (either Clayville in Gauteng or Bellville in the Western Cape) is the distance that will be used for the calculation.

• **The subsidy is calculated as follows:**

Distance factor x **Rate** x **Weight**

Distance factor is distance divided by 50

Rate is R45 per 50km per ton

Weight is qualifying BanQu tons

- The first 50km will be paid at the full rate, even if less than 50km. Thereafter, the distance will be calculated to two decimal points.
- Suppliers from whom AGP normally collects recycled glass, and who comply with the qualifying criteria, will be paid the first 50km subsidy only.

EXAMPLE



Distance: 348km



Rate: R45



Weight: 27 tons

$348 \div 50 = 6.96 \times 45 = 313.2 \times 27 =$
R8 456.40

VOLUME INCENTIVE:



- ✓ Only applies to existing Level 1 recyclers whose base tons will be communicated directly with them.
- ✓ New Level 1 recyclers must supply a minimum of 30 tons per month for 6 months before qualifying for volume incentive.
- ✓ Base tons for 2023 have been set by AGP based on monthly average supply of existing Level 1 recyclers for past 12 months = R100 per ton on all tons that exceed the base rate.
- ✓ **Calculated as follows:**
(BanQu qualified tons – base tons) = incentive tons x rate (R100 per ton).

WASTE PICKER INCENTIVE



- ✓ Applies to Level 3 (waste pickers) and Level 2 recyclers.
- ✓ Waste pickers typically supply not more than 5 tons per day and more than 30 tons per month.
- ✓ As an incentive, waste pickers will be paid an additional R150 per ton new glass they bring into the supply chain.
- ✓ In addition, the buyer (Level 2 recycler) of the additional tons will be paid an extra R100 per ton.
- ✓ The total R250 waste picker incentive is covered by The Glass Recycling Company (TGRC).
- ✓ Once the transaction between the waste picker and the buyer has been completed on BanQu, three things will happen in real time:
 - The buyer will make a cashless payment for the glass via BanQu to the waste picker's kasiCASH account or generate a Celbux digital voucher which will be sent to the seller's cell phone (the buyer can choose from the two options on BanQu).
 - Once the transaction is processed on BanQu, the buyer will pay the waste picker service fee of R150 per qualifying ton to the seller via kasiCASH or Celbux. This R150 is in addition to the payment for the cullet bought.
 - Once this is verified, BanQu will immediately release a R250 payment or voucher on behalf of TGRC to the buyer, which reimburses the buyer for the waste picker service fee paid and includes an additional incentive amount of R100 per ton for the buyer.
- ✓ The additional R250 per ton incentive only applies to transactions done on BanQu and recyclers must have a BanQu profile and can choose to be paid via a kasiCASH account or Celbux digital vouchers.

Refer to “Defining Glass Recyclers” infographic to understand what documentation is required for eligibility for subsidies and incentives.