

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name FTS International, Inc.		2 Issuer's employer identification number (EIN) 30-0780081	
3 Name of contact for additional information Investor Relations	4 Telephone No. of contact (817) 862-2000	5 Email address of contact investors@fts.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 777 Main Street, Suite 2900		7 City, town, or post office, state, and ZIP code of contact Fort Worth, TX 76102	
8 Date of action May 11, 2020		9 Classification and description 1-for-20 Reverse Stock Split	
10 CUSIP number 30283W203	11 Serial number(s)	12 Ticker symbol FTSI	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

- 14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► FTS International Inc. (the "Company") effected a 1-for-20 reverse stock split of its outstanding common stock for trading beginning on May 12, 2020. Pursuant to the reverse stock split, every twenty (20) shares of issued and outstanding common stock automatically converted into one (1) share of common stock. No fractional shares of common stock will be issued as a result of the reverse stock split. Instead, in lieu of any fractional shares to which a shareholder of record would otherwise be entitled as a result of the reverse stock split, the Company will pay cash to such shareholders in an amount equal to such fraction multiplied by the closing price per share of common stock on the NYSE as of May 8, 2020 on a split-adjusted basis.
- 15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► Shareholders are required to allocate their aggregate tax basis in the existing common stock held immediately prior to the reverse split among the shares of common stock held immediately after the reverse stock split. Shareholders who receive cash in lieu of fractional shares of common stock will be treated as having received such fractional shares in the stock split and then having sold such fractional shares in the open market. Shareholders who acquired their shares of the Company stock on different dates and at different prices should consult their own tax advisors regarding the allocation of the tax basis of such shares.
- 16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► See answer to item 15. Because no fractional shares were issued, the aggregate tax basis of the Company stock held by a shareholder immediately after the reverse stock split could be less than the pre-split aggregate tax basis by an amount equal to the aggregate tax basis allocated to the fractional share, if any.

Part II **Organizational Action** (continued)**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►

Pursuant to Internal Revenue Code sections 368, 354, 358, 302 and 1001.

18 Can any resulting loss be recognized? ► Except to the extent of cash received in lieu of fractional shares, shareholders will generally not recognize gain or loss as a result of the reverse stock split. In general, if a shareholder receives cash in lieu of fractional shares, the shareholder will recognize gain or loss based on the difference between the amount of cash received and the shareholder's tax basis in the fractional share exchanged.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The reportable tax year is the tax year of the shareholder during which the exchange occurred (e.g., 2020 for calendar year taxpayers).

The information set forth in this Form 8937 does not constitute tax advice, does not take into account any shareholder's specific facts and circumstances, and does not purport to be a complete summary of the tax consequences of the reverse stock split to a shareholder. Each shareholder should consult such shareholder's own tax advisor with respect to the tax consequences of the reverse stock split to such shareholder.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►

Date ►

6/17/2020

Print your name ► Lance Turner

Title ► CFO

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054