

4Q and FY 2025 Results

TRAVEL +
LEISURE

THREE MONTHS ENDED 12/31/2025



Net Revenue
\$1.0B
+6% YOY growth



Gross VOI Sales
\$638M
+8% YOY growth



Adj. EBITDA
\$272M
+8% YOY growth



Adj. Diluted Earnings
Per Share
\$1.83
+6% YOY growth

TWELVE MONTHS ENDED 12/31/2025



Net Revenue
\$4.0B
+4% YOY growth



Gross VOI Sales
\$2.5B
+8% YOY growth



Adj. EBITDA
\$990M
+7% YOY growth



Adj. Diluted Earnings
Per Share
\$6.34
+10% YOY growth

For full financial data and non-GAAP reconciliations,
please see the Company's 4Q'25 earnings release at: travelandleisureco.com/investors

FULL YEAR HIGHLIGHTS

- + VPG of \$3,284, above the high end of our guidance range
- + Adj. Free Cash Flow of \$516M
- + Returned \$449M to shareholders through dividends and share repurchases
- + Advanced our multi-brand strategy with Sports Illustrated Resorts Club sales, the introduction of Eddie Bauer Adventure Club, and the expansion of Accor Vacation Club into Indonesia
- + Recognized by *Fortune* as one of the World's Most Admired Companies for the fourth consecutive year