

Joby Plans to Jumpstart US Operations through White House eVTOL Integration Program

SANTA CRUZ, Calif.--(BUSINESS WIRE)-- Joby Aviation, Inc. (NYSE:JOBY), a company developing air taxis for commercial passenger service, today announced plans to participate in the White House eVTOL Integration Pilot Program (eIPP). The President's recent Executive Order (EO) directs the Department of Transportation (DOT) and Federal Aviation Administration (FAA) to ensure that mature eVTOL (electric vertical take off and landing) aircraft can begin operations in select markets ahead of full FAA certification, a critical step in preparing for scaled commercial service.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20250912763722/en/

Joby's aircraft arrives from Marina airport into Monterey airport, where it completed its first piloted flight between two public airports. Credit: Joby Aviation

"President Trump has long recognized the significance of America's leadership

in the next era of aviation and this initiative ensures our nation's leadership will continue," said Greg Bowles, Chief Policy Officer at Joby. "We've spent more than 15 years building the aircraft technology and operational capabilities that are defining advanced aerial mobility, and we're ready to bring our services to communities. We look forward to demonstrating our aircraft's maturity and delivering early operations in cities and states nationwide."

The eIPP is designed to allow mature aircraft designs to demonstrate eVTOL use cases, such as passenger transportation, cargo delivery, and emergency response, ahead of achieving type certification. The program requires participating partners to have a high level of maturity in aircraft capabilities and a degree of readiness that facilitates operations from the time that community projects are chosen.

Joby is well positioned to deliver on these fronts:

Operational Readiness: Joby has the most mature eVTOL aircraft in the sector and
has validated its aircraft capabilities in a variety of contexts, particularly its vertical
takeoff and landing capabilities required for use cases where runway infrastructure is
not available, such as in and around cities. The company has over 40,000 miles of
flight testing across its fleet, with nearly 600 flights in 2025 alone. Joby recently

completed its first flight between two public airports during which it <u>integrated with</u> <u>commercial air traffic</u>. In addition, the company's flight tests across five countries have demonstrated the resiliency of the aircraft in a variety of conditions, including multiple flights and full VTOL transition in <u>Dubai's extreme heat conditions</u>.

- Late Stages of FAA Certification: Joby is making what it believes to be sector-leading progress on certification, as it moves through the fourth of five stages in the FAA Type Certification process. Joby expects to fly its first of five FAA-conforming aircraft this year and to begin flight testing with FAA pilots onboard early next year.
- Scaling Production Capacity: Supported by Toyota, Joby designs, tests and builds nearly every aspect of its aircraft and air taxi service in-house. This vertical integration strategy is <u>creating U.S. jobs</u> and can help accelerate the process of development, testing and certification. With the <u>completion of its expanded manufacturing space</u> in Marina, California, Joby plans to double its production capacity to up to 24 aircraft per year across a total of 435,000 square feet. In Dayton, Ohio, Joby is ramping up manufacturing facilities in support of large scale aircraft production.

Joby's planned participation in the eIPP aligns with the company's long-standing commitment to working closely with regulators and communities to introduce its technology. The company is already working in close collaboration with state and local governments, including those in Texas, Florida, Ohio, New York, California, and more. In Texas, the program builds on the excitement surrounding the Center for Advanced Aviation Mobility (CAAM). Applications are now open and projects will be chosen in the next 180 days. State and local eIPP applicants interested in partnering with Joby can contact the team via eipp@jobyaviation.com.

About Joby

Joby Aviation, Inc. (NYSE:JOBY) is a California-based transportation company developing an all-electric, vertical take-off and landing air taxi. Joby intends to both operate its fast, quiet, and convenient air taxi service in cities around the world and sell its aircraft to other operators and partners. To learn more, visit www.jobyaviation.com.

Forward-Looking Statements

This release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to, statements regarding the development and performance of our aircraft, the growth of our manufacturing capabilities, including expected capacity at our California and Ohio locations; our regulatory outlook, progress and timing, including our expectation for flights with FAA test pilots to begin in early 2026 and opportunities under the eIPP to begin operations ahead of full certification; our business plan, objectives, goals and market opportunity; and our current expectations relating to our business, financial condition, results of operations, prospects, capital needs and growth of our operations, including the expected benefits of our vertically-integrated business model. You can identify forward-looking statements by the fact that they do not relate strictly to historical or current facts. These statements may include words such as "anticipate", "estimate", "expect", "project", "plan", "intend", "believe", "may", "will", "should", "can have", "likely" and other words and terms of similar meaning in connection with any discussion of the timing or nature of future operating or financial performance or other events. All forward looking statements are subject to risks and uncertainties that may cause actual results to differ materially, including: our ability to launch

our air taxi service and the growth of the urban air mobility market generally; our ability to produce aircraft that meet our performance expectations in the volumes and on the timelines that we project; any expected benefits from eIPP projects are dependent upon participation in projects which will be awarded to cities and municipalities we have partnered with, and such awards are outside of our control and cannot be guaranteed; the competitive environment in which we operate; our future capital needs; our ability to adequately protect and enforce our intellectual property rights; our ability to effectively respond to evolving regulations and standards relating to our aircraft; our reliance on third-party suppliers and service partners; uncertainties related to our estimates of the size of the market for our service and future revenue opportunities; and other important factors discussed in the section titled "Risk Factors" in our Annual Report on Form 10-K, filed with the Securities and Exchange Commission (the "SEC") on February 27, 2025, our Quarterly Reports on Form 10-Q filed with the SEC on May 8, 2025 and August 7, 2025, and in future filings and other reports we file with or furnish to the SEC. Any such forward-looking statements represent management's estimates and beliefs as of the date of this release. While we may elect to update such forward-looking statements at some point in the future, we disclaim any obligation to do so, even if subsequent events cause our views to change.

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