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Microvision Successfully Integrates OSRAM Green Laser into its Ultra-Miniature Pico Projector

Microvision Extends Its Display Platform Capability to Include OSRAM Green Laser Technology

REDMOND, Wash.--(BUSINESS WIRE)--

Microvision, Inc. (NASDAQ:MVIS), a global leader in innovative ultra-miniature projection display and image capture products for mobility applications announced today that it has successfully integrated a green laser from OSRAM Opto Semiconductors, a wholly owned subsidiary of OSRAM, into Microvision's PicoP(TM) projection platform which will target consumer and automotive applications. The ultra-miniature full-color projection display prototype is small enough to be embedded in portable hand-held devices including cell phones and is one of several new developments introduced by Microvision during the recent months. The Microvision Pico Projector with Osram green laser will be presented June 19 - 21 during InfoComm 2007, Anaheim, California, in the Oerlikon Optics booth; Hall D, Booth Number: 1319.

"We are very excited to work with OSRAM and leverage their extensive experience in providing cost efficient, low power, compact, high-speed green lasers," said Alexander Tokman, President and CEO of Microvision. "Our PicoP platform is architected to be compatible with multiple key projection display components, including lasers. This latest integration is a testament to the rapid progress OSRAM has made to position itself as an important component supplier of green lasers that are key to our roadmap for commercializing high volume consumer and automotive products."

"We believe that there is a large market opportunity for ultra-miniature projection displays that can address consumer demand for a better viewing experience from their mobile information devices," stated Frank Moellmer, Vice President and General Manager Infrared Products at OSRAM Opto Semiconductors. "We are pleased with the progress achieved in applying OSRAM's experience in high-power lasers to the development and commercialization of a critical component that enables Microvision's compact projection display technology."

Potential applications for Microvision's PicoP display technology include cell phones, personal media players, gaming devices, laptops, DVD players and other video output devices; personal color eyewear; and head-up and other displays for automobiles and airplanes.

About Microvision: www.microvision.com

Microvision provides a display technology platform designed to enable next generation display and imaging products for pico projectors, vehicles displays, and wearable displays that interface to mobile devices. The company also manufactures and sells its bar code scanner product line which features the company's proprietary MEMS technology.

About OSRAM Opto Semiconductors www.OSRAM-os.com

OSRAM Opto Semiconductors GmbH of Regensburg, a wholly owned subsidiary of OSRAM, offers its customers solutions based on semiconductor technology for lighting, sensor and visualization applications. The company employs more than 3,500 people worldwide and operates sites in Regensburg (Germany), Santa Clara (USA) and Penang (Malaysia). Sales for the fiscal year ending September 2006 totaled more than EUR 500 million.

Forward-Looking Statements Disclaimer

Certain statements contained in this release, including those relating to future products, product applications and benefits, market opportunity, future product cost, form factor and power, as well as statements containing words like "targeted," "believes," and other similar expressions, are forward-looking statements that involve a number of risks and uncertainties. Factors that could cause actual results to differ materially from those projected in the Company's forward-looking statements include the following: our ability to raise additional capital when needed; risks related to Lumera's business and the market for its equity, market acceptance of our technologies and products; our financial and technical resources relative to those of our competitors; our ability to keep up with rapid technological change; our dependence on the defense industry and a limited number of government development contracts; government regulation of our technologies; our ability to enforce our intellectual property rights and protect our proprietary technologies; the ability to obtain additional contract awards; the timing of commercial product launches and delays in product development; the ability to achieve key technical milestones in key products; dependence on third parties to develop, manufacture, sell and market our products; potential product liability claims and other risk factors identified from time to time in the Company's SEC reports, including the Company's Annual Report on Form 10-K filed with the SEC. Except as expressly required by the federal securities laws, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, changes in circumstances or any other reason.

Source: Microvision, Inc.