

Freedom Holding Corp. Announces Milestone at Annual Meeting

ALMATY, KAZAKHSTAN / ACCESSWIRE / September 25, 2018 /Freedom Holding Corp. (OTCQX: FRHC) (the "Company") held its annual meeting of shareholders in Moscow, Russia on September 20, 2018. Among the matters submitted to the shareholders was the election of five directors to the board of directors. The terms of individual directors will vary between one and three years. Timur Turlov will continue as the Chairman of the board of directors and chief executive officer. The shareholders also approved the executive compensation scheme of the company and established desired frequency of shareholder advisory voting on compensation in future years.

In his annual meeting address to the shareholders Timur Turlov noted, "During the week before our meeting of shareholders our retail brokerage division reached a major milestone in client accounts. We now exceed a total of 100,000 client accounts. That is tremendous growth from 2012 when we serviced only 2,000 client accounts. Today, we provide our clients the broadest market access and the most interactive and informative investor service tools available in the markets we serve. Our clients are part of an important investing community with us; they interact with us and with each other in exciting ways. They are accomplishing their investment objectives at a rate we have not seen before. We are committed to continuing the trend of providing the highest levels of customer service while we continue to grow our business and enlarge the investment opportunities of our clients."

Freedom Holding Corp. is a financial services holding company conducting retail financial brokerage, investment counseling, securities trading, investment banking and underwriting services through its subsidiaries under the name of Freedom Finance in the Commonwealth of Independent States (CIS). The Company is a member of the Kazakhstan Stock Exchange (KASE), Moscow Exchange (MOEX), the Saint-Petersburg Exchange (SPB) the Republican Stock Exchange of Tashkent (UZSE) and the Ukrainian Exchange. The Company is headquartered in Almaty, Kazakhstan, with executive office locations in Russia and the United States. The Company has branch offices in Kazakhstan, Russia, Kyrgyzstan, Ukraine and Cyprus.

The Company's common shares trade in the United States on the OTCQX Best Market operated by OTC Markets Group Inc., the world's largest electronic marketplace for broker-dealers to trade unlisted stocks. Investors are be able to view Real Time Level II stock quotes for the Company at http://www.otcmarkets.com

Cautionary Note Regarding Forward-Looking Statements

This release contains "forward-looking" statements. All forward-looking statements are subject to uncertainty and changes in circumstances. Forward-looking statements are not guarantees of future results or performance and involve risks, assumptions and uncertainties

that could cause actual events or results to differ materially from the events or results described in, or anticipated by, the forward-looking statements. Factors that could materially affect such forward-looking statements include certain economic, business and regulatory risks and factors identified in the Company's periodic reports filed with the Securities and Exchange Commission. All forward-looking statements are made only as of the date of this release and the Company assumes no obligation to update forward-looking statements to reflect subsequent events or circumstances. Readers should not place undue reliance on these forward-looking statements.

The OTC Markets Group, Inc. has not approved nor disapproved of the contents of this press release.

Contact: <u>usoffice@freedomholdingcorp.com</u>

SOURCE: Freedom Holding Corp.