

January 23, 2024



Cadre Holdings Increases Dividend

Declares Quarterly Dividend of \$0.0875 Per Share; 9% Increase on Annualized Basis

JACKSONVILLE, Fla.--(BUSINESS WIRE)-- Cadre Holdings, Inc. (NYSE: CDRE) ("Cadre" or "the Company"), a global leader in the manufacturing and distribution of safety and survivability equipment for first responders, today announced that its Board of Directors has declared a quarterly cash dividend of \$0.0875 per share, or \$0.35 per share on an annualized basis, on the Company's common stock. On an annualized basis the newly declared cash dividend represents an increase of 3 cents, or 9%, over the previous annualized dividend of \$0.32 per share. Cadre's dividend payment will be made on February 16, 2024 to shareholders of record as of the close of business on the record date of February 2, 2024. The declaration of any future dividend is subject to the discretion of the Company's Board of Directors.

Warren B. Kanders, Chairman and CEO of Cadre, said, "The increased dividend reflects our continued strategic execution, strong free cash flows, and confidence in our businesses' fundamentals moving forward. We are committed to providing a return to our shareholders, while meeting the needs of our customers and continuing to capitalize on organic and acquisition opportunities ahead. Supported by strong secular tailwinds and favorable industry dynamics, we believe Cadre is ideally positioned to expand our technical products platform and build significant value for investors."

About Cadre

Headquartered in Jacksonville, Florida, Cadre is a global leader in the manufacturing and distribution of safety and survivability products for first responders. Cadre's equipment provides critical protection to allow users to safely and securely perform their duties and protect those around them in hazardous or life-threatening situations. The Company's core products include body armor, explosive ordnance disposal equipment, and duty gear. Our highly engineered products are utilized in over 100 countries by federal, state and local law enforcement, fire and rescue professionals, explosive ordnance disposal teams, and emergency medical technicians. Our key brands include Safariland® and Med-Eng®, amongst others.

Forward-Looking Statements

Please note that in this press release we may use words such as "appears," "anticipates," "believes," "plans," "expects," "intends," "future," and similar expressions which constitute forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are made based on our expectations and beliefs concerning future events impacting the Company and therefore involve a number of risks and uncertainties. We caution that forward-looking statements are not guarantees and that actual results could differ materially from those expressed or implied

in the forward-looking statements. Potential risks and uncertainties that could cause the actual results of operations or financial condition of the Company to differ materially from those expressed or implied by forward-looking statements in this release, include, but are not limited to, those risks and uncertainties more fully described from time to time in the Company's public reports filed with the Securities and Exchange Commission, including under the section titled "Risk Factors" in the Company's Annual Report on Form 10-K, and/or Quarterly Reports on Form 10-Q, as well as in the Company's Current Reports on Form 8-K. All forward-looking statements included in this press release are based upon information available to the Company as of the date of this press release and speak only as of the date hereof. We assume no obligation to update any forward-looking statements to reflect events or circumstances after the date of this press release.

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