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RealPage's LeasingDesk(R) Introduces eRenterPlan Renter's Insurance to Single-Family Market

eRenterPlan(R) delivers Innovative and Affordable Insurance Products That Mitigate Risk and Expenses Associated With Losses for Single-Family Property Owners and Managers

CARROLLTON, Texas, June 28, 2011 (GLOBE NEWSWIRE) -- RealPage, Inc. (Nasdaq:RP), today announced that LeasingDesk®, its wholly-owned subsidiary and leading provider of risk mitigation systems for the multifamily industry, is introducing eRenterPlan renter's insurance to the single-family market, making affordable policies and extensive protection available to renters and property owners. The program can be accessed through a simple online process on the Tenant Portal within Propertyware - a subsidiary of RealPage and leading web-based property management solution that offers software and services to single-family rentals and low density, centrally-managed multifamily housing.

"There's a common misconception that a landlord's insurance policy covers a renter's belongings and that's not true," explained Sina Shekou, president Propertyware/SMB Division. "eRenterPlan provides comprehensive and affordable policies to protect a tenant's belongings and exposure to risk. Combined with our comprehensive Tenant Screening program, Propertyware now boasts a complete end-to-end risk mitigation platform that's affordable and flexible."

eRenterPlan is a complete renter's insurance program designed to meet the needs of any property or tenant. It works to improve a property's profitability by reducing financial loss due to tenant-caused damage. eRenterPlan policies also deliver broad coverage options to protect renters and owners against common and costly damages -- including those resulting from water, smoke, fire, explosion, along with broad roof leak coverage, worldwide theft protection, and the inclusion of up to five roommates under a single policy. Every tenant is pre-approved with policies offering affordable rates along with full replacement value of contents, liability coverage, if elected, and low deductibles.

Little effort is necessary on the part of the owner or property manager to implement and manage the program. All that is required is a click of a button which will allow them to begin advertising the service to tenants immediately. Propertyware will provide property managers with complimentary eRenterPlan marketing materials and pay marketing fees where appropriate. Links within the Tenant Portal in Propertyware allow tenants through the eRenterPlan platform to get more information, obtain a free quote, and purchase a policy. The eRenterPlan integration with Propertyware allows owners and managers to track when a policy is purchased, cancelled, or expired, an important feature for properties that mandate tenants hold a policy while occupying the property.

"eRenterPlan has been designed specifically for renters and offers excellent insurance protection which can help eliminate costs for owners resulting from tenant-caused damages, as well as protect owners from filing claims against their own policies," said David Carner, president of LeasingDesk. "Our multifamily customers have realized huge savings from our renter's insurance program, so we are thrilled to be able to extend this valuable solution to the single-family market through Propertyware. We know Propertyware customers will reap the benefits in terms of saving time, money and worry."

For more information about eRenterPlan, visit www.erenterplan.com. For more information on Propertyware, visit www.propertyware.com. To schedule an interview with a Propertyware executive, please contact Michelle Peters at michelle.peters@propertyware.com or (972) 820-4856.

About Propertyware

Located in San Francisco, California, Propertyware pioneered property management solutions for single-family and low density rental units through a full suite of on-demand property management tools that are self-provisioning. Propertyware features a full suite of integrated property management services: a real-time customized, hosted website; online payment processing via credit/debit cards and eChecks; work order management; customer portals; and accounting — all in one easy-to-use solution. For more information or a no obligation free trial, visit Propertyware at www.propertyware.com.

About RealPage, Inc.

Located in Carrollton, Texas, a suburb of Dallas, RealPage provides on-demand (also referred to as "Software-as-a-Service" or "SaaS") products and services to apartment communities and single family rentals across the United States. Its six on-demand product lines include OneSite® property management systems that automate the leasing, renting, management, and accounting of conventional, affordable, tax credit, student living, and military housing properties; Level One® and CrossFire® that enable owners to originate, syndicate, manage and capture leads more effectively and at less overall cost; YieldStar® asset optimization systems that enable owners and managers to optimize rents to achieve the overall highest yield, or combination of rent and occupancy, at each property; Velocity™ billing and utility management services that increase collections and reduce delinquencies; LeasingDesk® risk mitigation systems that are designed to reduce a community's exposure to risk and liability; and OpsTechnology® spend management systems that help owners manage and control operating expenses. Supporting this family of SaaS products is a suite of shared cloud services including electronic payments, document management, decision support and learning. Through its Propertyware subsidiary, RealPage also provides software and services to single-family rentals and low density, centrally-managed multifamily housing. For more information, call 1-87-REALPAGE or visit www.realpage.com.

The RealPage, Inc. logo is available at https://www.globenewswire.com/newsroom/prs/?pkgid=8531

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