

RealPage Announces Full Exercise of the Over-Allotment Option and Closing of Common Stock Offering

CARROLLTON, Texas, Dec. 10, 2010 (GLOBE NEWSWIRE) -- RealPage, Inc. (Nasdaq:RP), a leading provider of on-demand software and software-enabled services to the rental housing industry, today announced that in connection with its previously announced public offering of common stock, the underwriters exercised in full their option to purchase an additional 1,350,000 shares of common stock from certain selling stockholders to cover over-allotments. As a result, the total public offering size was 10,350,000 shares, which consisted of 4,000,000 shares sold by RealPage and 6,350,000 shares sold by the selling stockholders. The offering closed on December 10, 2010. RealPage received approximately \$97.7 million in net proceeds from the offering, after deducting underwriting discounts and commissions and estimated offering expenses. RealPage did not receive any proceeds from the sale of shares by the selling stockholders.

Credit Suisse Securities (USA) LLC and Deutsche Bank Securities Inc. are acting as joint book-runners for the offering and William Blair & Company, L.L.C., RBC Capital Markets, LLC, JMP Securities LLC, Pacific Crest Securities LLC, Wells Fargo Securities, LLC and Lazard Capital Markets LLC are acting as co-managers for the offering.

RealPage's registration statement relating to these securities was declared effective by the United States Securities and Exchange Commission on December 6, 2010. This news release does not constitute an offer to sell or a solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The offering of the securities is made only by means of a prospectus forming a part of the effective registration statement. A copy of the final prospectus relating to the offering may be obtained by contacting Credit Suisse Securities (USA) LLC, Attention: Prospectus Department, One Madison Avenue, New York, NY 10010, or by telephone at 1-800-221-1037; or Deutsche Bank Securities Inc., 100 Plaza One, Floor 2, Jersey City, New Jersey 07311-3901 or by telephone at 1-800-503-4611.

About RealPage

Located in Carrollton, Texas, a suburb of Dallas, RealPage provides on-demand products and services to apartment communities and single family rentals across the United States that enable owners and managers of multi-family rental property types to manage their marketing, pricing, screening, leasing, accounting, purchasing and other property operations.

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