

December 7, 2010



# RealPage Announces Pricing of Common Stock Offering

CARROLLTON, Texas, Dec. 7, 2010 (GLOBE NEWSWIRE) -- RealPage, Inc. (Nasdaq:RP), a leading provider of on-demand software and software-enabled services to the rental housing industry, today announced the pricing of a common stock offering of 9,000,000 shares consisting of 4,000,000 shares sold by RealPage and 5,000,000 shares sold by certain selling stockholders at a price of \$25.75 per share. In addition, certain selling stockholders have granted the underwriters a 30-day option to purchase up to an additional 1,350,000 shares.

RealPage will receive approximately \$97.7 million in net proceeds from the offering, after deducting underwriting discounts and commissions and estimated offering expenses. RealPage will not receive any proceeds from the shares of common stock offered by the selling stockholders. The offering is expected to close on December 10, 2010, subject to the satisfaction of customary closing conditions.

Credit Suisse Securities (USA) LLC and Deutsche Bank Securities Inc. are acting as joint book-runners for the offering and William Blair & Company, L.L.C., RBC Capital Markets, LLC, JMP Securities LLC, Pacific Crest Securities LLC, Wells Fargo Securities, LLC and Lazard Capital Markets LLC are acting as co-managers for the offering.

RealPage intends to use the net proceeds from the offering for general corporate purposes, including, but not limited to, working capital. RealPage also may use a portion of the net proceeds to acquire complementary businesses or technologies.

RealPage's registration statement relating to these securities has been declared effective by the United States Securities and Exchange Commission. This news release does not constitute an offer to sell or a solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The offering of the securities is made only by means of a prospectus forming a part of the effective registration statement. A copy of the prospectus relating to the offering may be obtained by contacting Credit Suisse Securities (USA) LLC, Attention: Prospectus Department, One Madison Avenue, New York, NY 10010, or by telephone at 1-800-221-1037; or Deutsche Bank Securities Inc., 100 Plaza One, Floor 2, Jersey City, New Jersey 07311-3901 or by telephone at 1-800-503-4611.

## About RealPage

Located in Carrollton, Texas, a suburb of Dallas, RealPage provides on-demand products and services to apartment communities and single family rentals across the United States that enable owners and managers of multi-family rental property types to manage their marketing, pricing, screening, leasing, accounting, purchasing and other property operations.

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