

August 25, 2010



# RealPage, Inc. Announces Exercise of Over-Allotment Option

CARROLLTON, Texas, Aug. 25, 2010 (GLOBE NEWSWIRE) -- RealPage, Inc. (Nasdaq:RP) today announced that in connection with its initial public offering, the underwriters exercised their option to purchase an additional 1,845,000 shares of common stock from certain selling stockholders to cover over-allotments. As a result, the total initial public offering size was 14,145,000 shares, which consisted of 6,000,000 shares sold by the Company and 8,145,000 shares sold by the selling stockholders. The Company did not receive any proceeds from the sale of shares by the selling stockholders.

Credit Suisse Securities (USA) LLC and Deutsche Bank Securities Inc. served as joint book-running managers for the offering, with William Blair & Company, L.L.C., RBC Capital Markets Corporation, JMP Securities LLC, and Pacific Crest Securities LLC acting as co-managers. A copy of the final prospectus may be obtained from Credit Suisse Securities (USA) LLC at One Madison Avenue, Attention: Prospectus Department, New York, New York, 10010, phone number (800) 221-1037, or Deutsche Bank Securities Inc. at 100 Plaza One, Attention: Prospectus Department, Jersey City, NJ 07311, phone number (800) 503-4611.

A registration statement related to shares of the common stock of RealPage, Inc. was declared effective by the Securities and Exchange Commission on August 11, 2010. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor may there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

## About RealPage, Inc.

Located in Carrollton, Texas, RealPage, Inc. is a leading provider of on-demand property management solutions that enable owners and managers of single-family and a wide variety of multi-family rental property types to manage their marketing, pricing, screening, leasing, accounting, purchasing and other property operations.

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