

August 11, 2010



RealPage, Inc. Announces Pricing of Initial Public Offering

CARROLLTON, Texas, Aug. 11, 2010 (GLOBE NEWSWIRE) -- RealPage, Inc. (Nasdaq:RP) today announced its initial public offering of 12,300,000 shares of its common stock at a price to the public of \$11.00 per share. The shares will begin trading on Thursday, August 12, 2010, on the NASDAQ Global Select Market under the ticker symbol "RP." Of the shares in the offering, 6,000,000 shares are being offered by the Company and 6,300,000 shares are being offered by selling stockholders. In addition, certain selling stockholders have granted the underwriters a 30-day option to purchase up to an additional 1,845,000 shares of common stock to cover over-allotments, if any. RealPage will not receive any proceeds from the sale of shares by the selling stockholders.

Credit Suisse Securities (USA) LLC and Deutsche Bank Securities Inc. are serving as joint book-running managers for the offering, with William Blair & Company, L.L.C., RBC Capital Markets Corporation, JMP Securities LLC, and Pacific Crest Securities LLC acting as co-managers. A prospectus for the offering, when available, may be obtained from Credit Suisse Securities (USA) LLC at One Madison Avenue, Attention: Prospectus Department, New York, New York, 10010, phone number (800) 221-1037, or Deutsche Bank Securities Inc. at 100 Plaza One, Attention: Prospectus Department, Jersey City, NJ 07311, phone number (800) 503-4611.

A registration statement relating to shares of the common stock of RealPage, Inc. has been declared effective by the Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor may there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About RealPage, Inc.

Located in Carrollton, Texas, RealPage, Inc. is a leading provider of on-demand property management solutions that enable owners and managers of single-family and a wide variety of multi-family rental property types to manage their marketing, pricing, screening, leasing, accounting, purchasing and other property operations.

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