October 26, 2021

Ameresco Announces Completion of Renewable Energy Project on Bank of America Chandler Campus

Solar PV installations on corporate campus will offset approximately 60% of the campus' total annual electricity demand.

FRAMINGHAM, Mass.--(BUSINESS WIRE)-- Ameresco, Inc., (NYSE: AMRC), a leading cleantech integrator specializing in energy efficiency and renewable energy, today announced the completion of a comprehensive solar PV installation for the Bank of America corporate campus in Chandler, AZ. The campus is now home to nearly 10,000 solar modules that will offset approximately 60% of the electricity demands of the campus annually.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20211026005992/en/

Ameresco's solar PV implementation at the Bank of America Chandler Campus will offset approximately 60% of the campus' total annual electricity demand.

The solar installations include arrays on building rooftops and covered carports, providing shade for employee and visitor parking spaces. It also includes Electric Vehicle (EV) charging stations, a solar-powered ATM and solar powered benches throughout the campus that employees and visitors can use to charge personal devices such as smart phones and tablets.

"In 2019, Bank of America reached Carbon Neutrality through efforts like this project. While it is a good start, we aim to be Net Zero before 2050," said Mark O'Grady, Real Estate Portfolio Management Executive at Bank of America. "Not only is it one of the largest 'behind the meter' solar projects west of Ohio, but it also gives our employees something they've been asking for,

great covered parking spaces."

"We are so honored to have implemented this project for the employees and stakeholders of the Bank of America Chandler campus," said Bob Georgeoff, Executive Vice President, Ameresco. "By investing in renewable energy technologies to offset on-site usage, Bank of America is making progress toward their goals for carbon reduction while providing meaningful change for clean energy advancement in the community."

This collaborative partnership will result in a reduction of almost 5,000 metric tons of CO2 equivalent greenhouse gas emissions annually which represents the equivalent capability of 5,000 acres of US forests each year.

Project construction began in November 2020 and was completed in August 2021.

To learn more about the renewable energy solutions offered by Ameresco, visit www.ameresco.com.

About Ameresco, Inc.

Founded in 2000, Ameresco, Inc. (NYSE:AMRC) is a leading cleantech integrator and renewable energy asset developer, owner and operator. Our comprehensive portfolio includes energy efficiency, infrastructure upgrades, asset sustainability and renewable energy solutions delivered to clients throughout North America and the United Kingdom. Ameresco's sustainability services in support of clients' pursuit of Net Zero include upgrades to a facility's energy infrastructure and the development, construction, and operation of distributed energy resources. Ameresco has successfully completed energy saving, environmentally responsible projects with Federal, state and local governments, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,000 employees providing local expertise in the United States, Canada, and the United Kingdom. For more information, visit www.ameresco.com.

The announcement of completion of a customer's project contract is not necessarily indicative of the timing or amount of revenue from such contract, of the company's overall revenue for any particular period or of trends in the company's overall total project backlog. This project was included in our previously reported contracted backlog as of June 30, 2021.

View source version on businesswire.com:
https://www.businesswire.com/news/home/20211026005992/en/

Media:
Ameresco: Leila Dillon, 508-661-2264, news@ameresco.com

Source: Ameresco, Inc.