

Roxbury Community College and Ameresco Partner for Renewable Energy and Energy Infrastructure Improvements in part to Achieve a Green Urban Campus

DCAMM contracted with Ameresco for ESPC to address campus-wide energy upgrades improving the comfort of facilities, delivering energy savings, and reducing the College's carbon footprint

FRAMINGHAM, Mass.--(BUSINESS WIRE)-- <u>Ameresco, Inc.</u>, (NYSE:AMRC), a leading <u>energy efficiency</u> and <u>renewable energy</u> company and Roxbury Community College (RCC) announced today that they are partnering on a \$20.1 million <u>Energy Savings Performance Contract</u> (ESPC). The Division of Capital Asset Management and Maintenance (DCAMM) contracted with Ameresco for the ESPC to upgrade the College's energy infrastructure and to add renewable energy resources on campus in part to help achieve a green urban campus. The ESPC project is expected to be completed by year-end 2017, and to result in nearly \$860,000 in annual energy savings for the College. This comprehensive energy project will be coordinated along with the College's \$43 million campus-wide renovation project already in progress.

The ESPC project encompasses 23 energy conservation measures (ECMs), and will address campus-wide interior and exterior LED lighting enhancements and a complete upgrade of the College's Energy Management System (EMS). The energy efficiency and sustainable buildings modernization also includes the installation of a unique geothermal heat pump system with a canopied Solar Photovoltaic (PV) System overhead. The geothermal system affords an estimated 400-ton capacity, and the approximately 3,000 solar panels to be installed represent nearly a megawatt of power.

"The innovative, tri-level renewable solution for Parking Lot 1 is the most unique aspect of our project, and will be the first of its kind in Massachusetts," said Kevin Hepner, Vice President of Finance and Administration at RCC. "Beneath the parking lot, we'll have 115 geothermal wells, 500-feet deep to function as our heating and cooling source. On the surface, we'll have parking for 320 cars, in addition to electric charging stations for up to six cars. Then, above the lot, we'll have a solar canopy with a 1 million kWh electric generation capacity providing renewable energy. This triple-value renewable solution provides tremendous strides in supporting and helping to achieve our sustainability goals."

This innovative, clean energy ESPC project with Ameresco is funded in part through G.O. Bonds, a Leading by Example Clean Energy Grant, utility incentives and the Clean Energy Investment Program, with the balance repaid from savings in energy costs. Ameresco has worked with the College to design the budget-neutral, campus-wide energy infrastructure upgrades intended to enhance the comfort of facilities, provide energy cost savings,

generate clean renewable resources, and reduce the College's carbon footprint, positively impacting the college community and well beyond.

"Ameresco is honored to be working with Roxbury Community College to develop renewable resources and to perform energy efficiency upgrades at campus facilities," said David J. Anderson, Executive Vice President, Ameresco. "This project demonstrates leadership, and the value that Roxbury Community College and the Commonwealth of Massachusetts place on efficiency, renewable resources and environmental stewardship. It is a great example of how the combination of energy efficiency measures and renewable generation are a winning sustainable solution for the urban campus and entire community."

Once completed, the environmental benefits for this project include an annual emissions reduction of approximately 5,689,934 pounds of CO₂, the equivalent of taking 545 cars off the road or planting 2,443 acres of US forests annually.

About Roxbury Community College

Founded in 1973, Roxbury Community College (RCC) is a comprehensive, multicultural, urban, student-centered, open-access community college. An Achieving the Dream college, RCC offers associates degree and certificate programs, online courses, corporate community education programs, and lifelong learning programs. The 16-acre, 6 building campus houses classrooms, specialized science and computer laboratories, the Library and Learning Center, the Reggie Lewis Track & Athletic Center and the Media Arts Center. For more information, visit http://www.rcc.mass.edu/.

About DCAMM

The Division of Capital Asset Management and Maintenance (DCAMM), an agency within the Executive Office for Administration and Finance (A&F) is responsible for capital planning, major public building construction, facilities management, and real estate services for the Commonwealth of Massachusetts. The agency was created by the legislature in 1980 to promote quality and integrity in the management and construction of the Commonwealth's capital facilities and real estate assets. DCAMM oversees the Commonwealth's capital assets, totaling over 75 million square feet. The agency manages over \$2 billion in capital projects, working with state agencies on the full cycle of their strategic facility needs. For more information, visit http://www.mass.gov/anf/property-mgmt-and-construction/oversight-agencies/dcam/.

About Ameresco, Inc.

Founded in 2000, Ameresco, Inc. (NYSE:AMRC) is a leading independent provider of comprehensive services, energy efficiency, infrastructure upgrades, asset sustainability and renewable energy solutions for businesses and organizations throughout North America and Europe. Ameresco's sustainability services include upgrades to a facility's energy infrastructure and the development, construction and operation of renewable energy plants. Ameresco has successfully completed energy saving, environmentally responsible projects with Federal, state and local governments, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,000 employees providing local expertise in the United States, Canada, and the United Kingdom. For more information, visit

www.ameresco.com.

The announcement of a customer's entry into a project contract is not necessarily indicative of the timing or amount of revenue from such contract, of the company's overall revenue for any particular period or of trends in the company's overall total construction backlog. This project was included in our previously reported fully-contracted backlog as of June 30, 2016.

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