

Ameresco Partners with U.S. General Services Administration for National Deep Energy Retrofit in Washington, D.C.

Deep energy retrofit to address four federal buildings in nation's capital

FRAMINGHAM, Mass. & WASHINGTON--(BUSINESS WIRE)-- Ameresco, Inc. (NYSE: AMRC), a leading <u>energy efficiency</u> and <u>renewable energy</u> company, announced today the U.S. General Services Administration (GSA) has entered into an Energy Savings Performance Contract (ESPC) with Ameresco for four federal buildings in Washington, D.C., as part of the GSA's National Deep Energy Retrofit Program. The contract, valued at \$72.2 million, is designed to provide facility-wide energy and water conservation measures at several GSA-owned buildings, including the historic William Jefferson Clinton Federal Building, which operates as the headquarters of the U.S. Environmental Protection Agency.

"Ameresco is excited to partner with the GSA in implementing this expansive deep energy retrofit project in the nation's capital," said Nicole A. Bulgarino, Senior Vice President and General Manager, Federal Solutions, Ameresco. "This project pioneers in the area of deep energy retrofits and will enhance the overall sustainability and functionality of these large federal buildings in Washington, D.C."

Under the ESPC, Ameresco will also address the headquarters buildings of the Bureau of Alcohol, Tobacco, Firearms and Explosives, as well as the U.S. Department of Veterans Affairs. Twenty-four energy conservation measures will be implemented across 3.2 million square feet, including the installation of 35,822 high-efficiency light emitting diodes (LEDS) and smart building controls across all buildings.

Ameresco will also implement advanced building envelope solutions, including the installation of double pane windows at the William Jefferson Clinton Federal Building and the U.S. Department of Veterans Affairs. At the Bureau of Alcohol, Tobacco, Firearms and Explosives, Ameresco will implement groundwater harvesting for cooling tower and fountain water make-up, as well as utilize groundwater to remove heat from the condenser water loop at the building.

Combined, the integrated measures will reduce total water consumption of the federal buildings by 54 percent and will reduce total energy consumption of the federal buildings by 40 percent. As a result of the project, the GSA is expected to save more than \$120 million over the 22-year term of the ESPC.

Construction on the project is expected to begin this summer and is scheduled to be completed in early 2019. All buildings will continue to be fully occupied during the construction period. As a result of the ESPC, greenhouse gas emissions are expected to be reduced by 17,578 metric tons annually, the equivalent of removing 3,082 cars from the road

or planting 403,041 trees.

The GSA National Deep Energy Retrofit (NDER) program began in 2012 and supports the GSA's commitment to the Presidential Performance Contracting Challenge, as well as Executive Order 13693, Planning for Federal Sustainability in the Next Decade. This is the third NDER project Ameresco has been selected by the GSA to implement under the program.

About Ameresco

Founded in 2000, Ameresco, Inc. (NYSE:AMRC) is a leading independent provider of comprehensive services, energy efficiency, infrastructure upgrades, asset sustainability and renewable energy solutions for businesses and organizations throughout North America and Europe. Ameresco's sustainability services include upgrades to a facility's energy infrastructure and the development, construction and operation of renewable energy plants. Ameresco has successfully completed energy saving, environmentally responsible projects with Federal, state and local governments, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,000 employees providing local expertise in the United States, Canada, and the United Kingdom. For more information, visit www.ameresco.com.

The announcement of a customer's entry into a project contract is not necessarily indicative of the timing or amount of revenue from such contract, of the company's overall revenue for any particular period or of trends in the company's overall total construction backlog. This project was included in our previously reported awarded backlog as of March 31, 2016.

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