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Telephonics Announces the Opening of a New Facility in Huntsville, AL

FARMINGDALE, N.Y.--(BUSINESS WIRE)-- Telephonics Corporation, a wholly owned subsidiary of Griffon Corporation (NYSE:GFF), is pleased to announce the opening of a new facility at 315 Bob Heath Drive in Huntsville, AL that will house engineers from its Radar Systems and Communication and Electronic Systems Divisions as well as its subsidiary, Systems Engineering Group (SEG), Inc.

The new facility located in the Cummings Research Park, will primarily provide air and missile defense threat systems analysis and engineering, high fidelity modeling and simulation, and missile, radar and combat systems engineering design and performance analysis. Additionally, the work will involve performance of high-technology engineering for integrated information, communication, and sensor system solutions for military applications and platforms.

"This facility will enable Telephonics and SEG to provide hardware, technical support, maintenance, and high-end systems engineering services to our customers. The proximity to the Redstone Arsenal will facilitate our ability to expand our role with new and existing customers, not only as a provider of the engineering, advanced systems, and technologies they need to better perform their missions, but also to ensure these systems are reliable, meet the users' operational and mission requirements, and are available at all times when needed," said Joseph Battaglia, President and CEO of Telephonics. Battaglia added, "We also see tremendous opportunities to foster the continuing economic development of Huntsville and of Madison County."

About Telephonics

Telephonics' high-technology engineering and manufacturing capabilities provide integrated information, communication and sensor system solutions to military and commercial markets worldwide. Telephonics specializes in aircraft intercommunication systems, wireless communication systems, radars, identification friend or foe products, integrated security systems, air traffic management systems, aerospace electronics, and the performance of threat and radar system analyses.

About Griffon Corporation

Griffon Corporation (the "Company" or "Griffon"), headquartered in New York, N.Y., is a diversified management and holding company that conducts business through wholly-owned subsidiaries. The Company oversees the operations of its subsidiaries, allocates resources among them and manages their capital structures. The Company provides direction and

assistance to its subsidiaries in connection with acquisition and growth opportunities as well as in connection with divestitures. Griffon also seeks out, evaluates and, when appropriate, will acquire additional businesses that offer potentially attractive returns on capital to further diversify itself.

Forward-Looking Statements

“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995: Certain statements other than statements of historical fact included in this release are forward-looking statements. Such forward-looking statements are based on the beliefs of the company’s management, as well as assumptions made by and information currently available to the company’s management. Actual results could differ materially from those contemplated by the forward-looking statements. Information concerning risks and uncertainties that may impact the company’s results and forward-looking statements are set forth in Griffon Corporation’s filings with the SEC. The company does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

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Investors:

ICR, Inc.

James R. Palczynski, 203-682-8229

jp@icrinc.com

or

Telephonics Corp.

Carrie Petrocca, 631-755-7583

petrocca@telephonics.com

Source: Telephonics Corporation