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Telephonics Wins Follow-on Contract for Counter IED Jammer Production

FARMINGDALE, N.Y.--(BUSINESS WIRE)-- Telephonics Corporation, a wholly owned subsidiary of the Griffon Corporation (NYSE: GFF), announced today that its Electronic Systems Division received a follow-on contract award in excess of \$45M from the Sierra Nevada Corporation for continued production for the Counter Radio Frequency Improvised Explosive Device - Electronic Warfare (CREW) 3.1 Program. This follow-on award extends delivery of the CREW 3.1 devices through March 2010.

"Along with our proven performance, this award solidifies Telephonics' position as the leading manufacturer of this class of critical equipment for our nation's warfighters. Telephonics expects to exceed expectations on this program, based on our prior experience with similar equipment such as the CREW 2.0 mounted jammer effort," said Donald Pastor, President of the Electronic Systems Division. "The entire Telephonics team recognizes the importance of delivering this equipment in saving the lives of our soldiers and the sacrifices they are making for our country."

Telephonics' Electronic Systems Division (ESD) is a world leader in Integrated Security Systems and Products for the Homeland Security and Anti-Terrorism Force Protection market. Electronic Systems also specializes in both the Defense and Civil Air Traffic Control markets for advanced automation systems and secondary surveillance radars. ESD is recognized for its superior technology and ability to rapidly integrate sophisticated system solutions by incorporating state-of-the-art hardware and software designs.

About Telephonics

Telephonics' high-technology engineering and manufacturing capabilities provide integrated information, communication and sensor system solutions to military and commercial markets worldwide. Telephonics specializes in aircraft intercommunication systems, wireless communication systems, radars, identification friend or foe products, integrated security systems, air traffic management systems, aerospace electronics, and the performance of threat and radar system analyses.

About Griffon Corporation

Griffon Corporation is a diversified holding company headquartered in Jericho, NY with operations in three business segments: Garage Doors; Specialty Plastic Films; and Electronic Information and Communication Systems.

Forward-Looking Statements

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Certain statements other than statements of historical fact included in this release are forward-looking statements. Such forward-looking statements are based on the beliefs of the company's management, as well as assumptions made by and information currently available to the company's management. Actual results could differ materially from those contemplated by the forward-looking statements. Information concerning risks and uncertainties that may impact the company's results and forward-looking statements are set forth in Griffon Corporation's filings with the SEC. The company does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

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Source: Telephonics Corporation