

February 14, 2019



# Assure Holdings Closes \$3 Million Loan Facility

## New Agreement Features \$2 Million Term Loan and \$1 Million Line of Credit to Help Fund Expansion

DENVER, Feb. 14, 2019 (GLOBE NEWSWIRE) -- Assure Holdings Corp. (the “**Company**” or “**Assure**”) (TSXV: IOM; OTCQX: ARHH), a provider of intraoperative neuromonitoring services, has signed a new \$2 million term loan, plus a \$1 million operating line of credit, for a total of \$3 million with Colorado Business Bank.

Under the terms of the agreement, the term loan bears interest at 6.0% and matures in 2022. In addition, the operating line of credit bears interest at a rate of LIBOR plus 3.5% and matures in 2020. The use of proceeds from both facilities will be utilized for working capital and general corporate purposes, along with funding the Company’s expansion plans.

“Finalizing the new loan facility is a significant milestone for Assure and further strengthens our financial position going forward,” said John A. Farlinger, Assure’s executive chairman and interim CEO. “The funding provides us with additional capital to support the company’s growing corporate operations and continued expansion into new geographical markets.”

### About Assure Holdings

Assure Holdings Corp. is a Colorado-based company that works with neurosurgeons and orthopedic spine surgeons to provide a turnkey suite of services that support intraoperative neuromonitoring activities during invasive surgeries. Assure employs its own staff of technologists and uses its own state-of-the-art monitoring equipment, handles 100% of intraoperative neuromonitoring scheduling and setup, and bills for all technical services provided. While Assure focuses primarily on supporting spinal and vascular surgeries, plans are in place to support other classes of medicine that rely on the standard of care that intraoperative neuromonitoring provides. For more information, visit the company’s website at [www.assureneuromonitoring.com](http://www.assureneuromonitoring.com).

### Forward-Looking Statements

This news release contains certain statements that may constitute forward-looking information under applicable securities laws. All statements, other than those of historical fact, which address activities, events, outcomes, results, developments, performance or achievements that Assure anticipates or expects may or will occur in the future (in whole or in part) should be considered forward-looking information. Such information may involve, but is not limited to, comments with respect to strategies, expectations, planned operations and future actions of the Company. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "budget",

"scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or statements formed in the future tense or indicating that certain actions, events or results "may", "could", "would", "might" or "will" (or other variations of the forgoing) be taken, occur, be achieved, or come to pass. Forward-looking information is based on currently available competitive, financial and economic data and operating plans, strategies or beliefs as of the date of this news release, but involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of Assure to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors may be based on information currently available to Assure, including information obtained from third-party industry analysts and other third-party sources, and are based on management's current expectations or beliefs regarding future growth, results of operations, future capital (including the amount, nature and sources of funding thereof) and expenditures. Any and all forward-looking information contained in this press release is expressly qualified by this cautionary statement.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*The securities of the Corporation have not been and will not be registered under the United States Securities Act of 1933, as amended and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirement. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.*

## **Contacts**

John Farlinger, Executive Chairman  
Assure Holdings Corp.  
(604) 763-7565  
[John.Farlinger@assureiom.com](mailto:John.Farlinger@assureiom.com)

Cody Slach, Managing Director  
Liolios Investor Relations  
(949) 574-3860  
[IOM@Liolios.com](mailto:IOM@Liolios.com)



Source: Assure Holdings Corp.