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Volato Takes Delivery of Second G280 and Strengthens Balance Sheet with Significant Senior Debt Reduction in Q1 2025

ATLANTA--(BUSINESS WIRE)-- Volato Group, Inc. (the "Company" or "Volato") (NYSE American: SOAR), a leader in private aviation, today announced that it took delivery of a second Gulfstream G280 in January. The G280 delivery and other planned measures are expected to deliver a substantially improved balance sheet for the first quarter of 2025, with a reduction of senior debt by more than \$10 million. The Company also expects to see significantly improved gross profit in the first quarter of 2025. This milestone represents a key step in Volato's strategy to enhance financial strength and position the company for long-term success.

"We are executing on a disciplined plan to strengthen Volato's financial foundation," said Matt Liotta, CEO of Volato. "Reducing our senior debt by eight figures is a major achievement that enhances our flexibility, reinforces our resilience, and ensures we are well-positioned for the future."

Positioned for Growth

With this improved balance sheet and gross profit, Volato is in a stronger position to focus on operational execution and advance its innovative private aviation solutions. The company remains committed to delivering exceptional service, driving efficiency, and maximizing value for customers and shareholders.

About Volato

Volato is a private aviation company advancing the industry with innovative solutions in aviation software and on-demand flight access. Volato's proprietary Mission Control software drives efficiency across operations and supports operators in managing fractional ownership, charter, and other services. Volato's Vaunt platform connects travelers with available private flights, offering a flexible option for on-demand travel. With a commitment to advanced technology and customer-focused solutions, Volato is building scalable tools to elevate service quality and operational effectiveness in private aviation.

For more information about Volato, please visit www.flyvolato.com.

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