

November 8, 2018



Town of Ashland and Ameresco Celebrate Completion of Three Municipal Solar Projects

Power Purchase Agreement is expected to provide the Town with over 2.2 million kWh of annual energy savings and reduce greenhouse gas emissions

FRAMINGHAM, Mass.--(BUSINESS WIRE)-- [Ameresco](#), Inc. (NYSE:AMRC), a leading [energy efficiency](#) and [renewable energy](#) company and the Town of Ashland, are hosting a ribbon-cutting today at the Town's capped landfill to celebrate the completion of the three [solar](#) photovoltaic ("PV") facilities. The Town partnered with Ameresco to develop the solar PV projects under a 20-year Power Purchase Agreement (PPA). Ameresco will operate and maintain the systems for the term of the contract to ensure optimal energy production.

"We were happy to have a comprehensive service partner in Ameresco to help us identify and implement a diverse set of meaningful clean energy projects in our community. These projects not only combat the continuing global impacts of climate change but do so by virtually eliminating the Town's electric bill." Michael D. Herbert, Town Manager, Ashland MA

Ashland's solar projects at the Middle School Roof, the High School Parking Lot, and the Howe Street Landfill are comprised of more than 5,500 photovoltaic panels totaling 1,800 kW DC and designed to generate over 2.2 million kWh of renewable electricity each year. The annual CO₂ emissions reduction of 1,632 metric tons is equivalent to taking 350 cars off the road and annual electricity usage of 176 homes.

"This project will contribute to the Town of Ashland realizing its goals, under the Green Communities Program, to reduce energy consumption and costs through the implementation of clean energy projects in its municipal buildings, facilities, and schools," said David J. Anderson, Executive Vice President, Ameresco. "The three solar projects represent a complimentary component to the larger sustainable initiative across the municipality that included a \$3.6 million comprehensive energy efficiency program, providing more than \$250,000 in annual savings in its building portfolio."

About Town of Ashland

The Town of Ashland is an idyllic, quintessential New England town with a rich history and strong community. Centrally located in the Metrowest area, Ashland offers easy access to 495, Masspike, 135 and 126. The commuter rail runs directly through town providing quick and easy access to Boston and Worcester making Ashland the ideal spot to settle or open a business. Whether you are creating a business where your customers come to you, or a business where you are always on the road, Ashland is the perfect spot for you. For more information, visit <https://www.ashlandmass.com/>.

About Ameresco, Inc.

Founded in 2000, Ameresco, Inc. (NYSE:AMRC) is a leading independent provider of comprehensive services, energy efficiency, infrastructure upgrades, asset sustainability and renewable energy solutions for businesses and organizations throughout North America and Europe. Ameresco's sustainability services include upgrades to a facility's energy infrastructure and the development, construction and operation of renewable energy plants. Ameresco has successfully completed energy saving, environmentally responsible projects with federal, state and local governments, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,000 employees providing local expertise in the United States, Canada, and the United Kingdom. For more information, visit www.ameresco.com.

The announcement of a customer's entry into a power purchase agreement is not necessarily indicative of the timing or amount of revenue from such contract, of the company's overall revenue for any particular period or of trends in the company's overall total assets in development or operation. These projects were included in our previously reported assets in operation as of September 30, 2018.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20181108006036/en/>

Media Contacts:

Ameresco

Kate Cronin, 508-661-2288

news@ameresco.com

or

Town of Ashland

Beth Reynolds, 508-532-7905

breynolds@ashlandmass.com

Source: Ameresco, Inc.