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Ameresco, BlueWave Solar and State and Local Officials Celebrate 16.2 Megawatt Solar Projects in Massachusetts

Massachusetts Lieutenant Governor Karyn Polito participates in ribbon cutting ceremony

WAREHAM, Mass.--(BUSINESS WIRE)-- [Ameresco](#), Inc., (NYSE:AMRC), a leading [energy efficiency](#) and [renewable energy](#) company, [BlueWave](#) Solar ("BlueWave"), and state and local officials today celebrated two recently completed community solar projects in Southeastern Massachusetts with a ribbon cutting ceremony at a 10.2 megawatt (MW) solar farm in Wareham. Massachusetts Lieutenant Governor Karyn Polito, Massachusetts State Senator Marc Pacheco, New Bedford Housing Authority Executive Director Steve Beauregard, and representatives from the Town of Wareham participated in the event. The full project consists of the 10.2 MW solar farm across four sites in Wareham, MA, and a 6.0 MW solar farm in Mattapoisett, MA. Both projects will help provide revenue to support five public housing authorities in Massachusetts.

"Ameresco is once again proud to have partnered with BlueWave Solar to deliver these solar farms, which are an environmental and economic win-win for our local public housing authorities, their residents, and the Commonwealth of Massachusetts," said Michael T. Bakas, Executive Vice President, Ameresco. "These projects deliver much needed revenue to the housing authorities in support of their core mission of providing housing to their citizens, while allowing them to play a key role in the development of solar PV in the Commonwealth."

"In continuing our longstanding partnership, BlueWave and Ameresco are building quality solar projects and bringing clean, renewable energy to more communities around the Commonwealth," said Eric Graber-Lopez, Co-Founder and President of BlueWave Solar. "These projects in Wareham and Mattapoisett will not only bring long-term revenue the public housing authorities in the area, but they serve as a tremendous boost to the clean energy economy in Massachusetts. That's good news for the environment and local communities."

The two solar farms are owned by Ameresco and were codeveloped by BlueWave. Under 20-year agreements, annual payments will be made to the public housing authorities of Fairhaven, Mattapoisett, New Bedford, Kingston, and Plymouth. As a result of the solar projects, the housing authorities will receive these benefits over the next 20 years in support of providing housing to their citizens.

At Mattapoisett an Eversource right of way runs adjacent to the project site and serves as the point of interconnection. At Wareham, the Eversource right of way bisects the four arrays. More than 47,000 solar photovoltaic modules were used in the projects.

The solar farms are expected to reduce carbon emissions by 16,276 metric tons of CO₂ annually which is the equivalent of planting more than 19,000 acres of U.S. forests or taking 3,485 passenger cars off the road. Emission reductions were estimated using the U.S. Environmental Protection Agency (EPA) Greenhouse Gas Equivalencies Calculator.

About BlueWave Solar

BlueWave is a B Corp on a mission to revolutionize energy with simple, powerful solar solutions. For homeowners who can install rooftop solar, we offer innovative loan financing through installers in MA, RI, NY, SC, NC, and FL. In addition, BlueWave is the only company offering AllBlue, which combines rooftop and community solar to deliver savings on 100% of customers' energy use. Our solar management platform enables installers to make BlueWave loans and community solar accessible to more residents and businesses, while conveniently serving customers.

Pioneering developers of community solar farms in Massachusetts, BlueWave has developed and built more than 135 MW of projects to date and now provides community solar power access to thousands of customers, both through our own solar farms and through farms developed by others. To learn more about BlueWave, named one of the 20 fastest-growing companies in Massachusetts by the Inc. 5000, visit bluewavesolar.com.

About Ameresco

Founded in 2000, Ameresco, Inc. (NYSE: AMRC) is a leading independent provider of comprehensive services, energy efficiency, infrastructure upgrades, asset sustainability and renewable energy solutions for businesses and organizations throughout North America and Europe. Ameresco's sustainability services include upgrades to a facility's energy infrastructure and the development, construction and operation of renewable energy plants. Ameresco has successfully completed energy saving, environmentally responsible projects with federal, state and local governments, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,000 employees providing local expertise in the United States, Canada, and the United Kingdom. For more information, visit www.ameresco.com.

The announcement of a customer's entry into an agreement is not necessarily indicative of the timing or amount of revenue from such contract, of the company's overall revenue for any particular period or of trends in the company's overall total assets in development or operation. These projects were included in our previously reported assets in development as of June 30, 2018.

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