

Energy Recovery Awarded \$2.8 Million for Desalination Projects in India

SAN LEANDRO, Calif., Nov. 2, 2016 /PRNewswire/ -- [Energy Recovery](#), Inc. (NASDAQ:ERII), the leader in pressure energy technology for industrial fluid flows, today announced total awards of \$2.8 million to supply its PXTM Pressure ExchangerTM technology for desalination projects in India. The orders are expected to ship in 2016.



Energy Recovery will supply its PX-Q300 Pressure Exchanger devices for the plants, which will produce up to 95,000 cubic meters of water per day. Energy Recovery estimates the PX devices will reduce the power consumption for the projects by 12.4 MW, saving over 108 GWh of energy per year, and help them avoid 64,000 tons of CO₂ emissions per year.

Energy Recovery's President and CEO Joel Gay stated, "As we near the end of 2016, we continue to fulfill our promise that this is a year of execution at Energy Recovery. We have committed to expanding our global reach in desalination, and these new deals in India allow us to offer our technology in a key emerging region that has a critical need for potable water. Following our recent awards in the Middle East, we continue to prove that Energy Recovery produces the world's leading energy recovery technology."

About Energy Recovery

Energy Recovery (NASDAQ:ERII) recycles and converts wasted pressure energy into a usable asset and preserves pumps that are subject to hostile processing environments. With award winning technology, Energy Recovery simplifies complex industrial systems while improving productivity, profitability, and efficiency within the oil & gas, chemical processing, and water industries. Energy Recovery products save clients more than \$1.7 billion (USD) annually. Headquartered in the Bay Area, Energy Recovery has offices in Houston, Ireland, Shanghai, and Dubai. Learn more at www.energyrecovery.com.

Forward-Looking Statements

Certain matters discussed in this press release are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including expectations regarding the amount and timing of the revenues associated with the referenced awards and the shipments of the devices, reductions in power consumption from the technology, expectations about future growth in the desalination industry, Energy Recovery's market share, and Energy Recovery's ability to deliver products containing its technologies, including in the relevant regions and for major products. These forward-looking statements are based on information currently available to us and on management's beliefs, assumptions, estimates, or projections and are not guarantees of future events or results. Potential risks and uncertainties include our ability

to achieve the milestones under the licensing agreement with a subsidiary of Schlumberger Limited and the risks discussed under "Risk Factors" in our Form 10-K filed with the U.S. Securities and Exchange Commission ("SEC") on March 3, 2016 as well as other reports filed by us with the SEC from time to time. Because such forward-looking statements involve risks and uncertainties, our actual results may differ materially from the predictions in these forward-looking statements. All forward-looking statements are made as of today, and we assume no obligation to update such statements, whether as a result of new information, future events, or otherwise.

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