October 28, 2014

Photo Release -- Energy Recovery Wins Oil & Gas Award for New Technology Development of the Year Category in Dallas, Texas

The Oil & Gas Awards Announced This Year's Annual Recipients in Recognition of Those Companies Who Excel in the Key Areas of Health & Safety, Operational Excellence, Innovation, Corporate Social Responsibility and Environmental Stewardship

SAN LEANDRO, Calif., Oct. 28, 2014 (GLOBE NEWSWIRE) --Energy Recovery Inc. (Nasdaq:ERII), the leader in pressure energy technology, announced today that the Company won the 2014 Southwest Oil & Gas Awards for New Technology Development of the Year on October 23, 2014. The annual gala ceremony was held at the Westin Park Central in Dallas, TX, where hundreds of oil and gas executives gathered together to celebrate Operational Excellence, innovations in technology, CSR, Health & Safety and Environmental Stewardship.

A photo accompanying this release is available at https://www.globenewswire.com/newsroom/prs/?pkgid=28695

Energy Recovery Accepts Oil & Gas Award 2014 for New Technology Development of the Year Category

Ever conscious of making cost savings, streamlining operations, reducing environmental impact and improving health & safety standards, organizations providing services and products to the oil and gas industry are constantly called upon to develop new technologies. The New Technology Development of the Year Award rewards companies that are enabling the market to become ever increasingly efficient through technological development. Energy Recovery scored the most points in the category with such comments from the judging panel as:

"Showed how they were able to capture energy from high pressure fluids and transfer it to power applications, creating reusable energy from what was formerly waste energy. Good environmental benefits as well as cost savings from the energy recovery solution."

"Energy savings by being creative and cutting edge deserves the award."

"We are thrilled to receive this prestigious award for new technology development in the oil and gas industry. Innovation is what drives us as a cutting edge technology firm and we're being recognized for all our hard work. Our focus is to bring technologies to the oil and gas sector that zero in on energy savings, safety, and operational excellence," states Tom Rooney, CEO of Energy Recovery.

Watch these videos to learn more about Energy Recovery's acid gas removal applications that were submitted for this award: IsoGen and IsoBoost systems.

About Energy Recovery

Energy Recovery (Nasdaq:ERII) develops award-winning innovations that make industrial processes more productive, more profitable and environmentally cleaner. Our simple solutions tap into pressure energy from fluid flows to drive runtime of industrial processes. By recycling otherwise lost pressure energy, we are able to make systems more efficient and reduce overall maintenance costs, with solutions customized to adapt to all conditions. Working in oil & gas, chemical and water industries, more than 15,000 solutions worldwide save clients over $1.4 Billion (USD) every year. Headquartered in the San Francisco Bay Area, Energy Recovery has offices in Madrid, Shanghai, and Dubai. Learn more at www.energyrecovery.com

About the Oil & Gas Awards

The Oil & Gas Awards recognize the outstanding achievements made within the upstream and midstream sectors of the North American oil and gas industry. The Awards are a platform for the industry to demonstrate and celebrate the advances made in the key areas of environment, efficiency, innovation, corporate social responsibility and health and safety. The Awards show the industry's motivation to develop by recognizing and rewarding the efforts of corporations and individuals. For more information about the Oil & Gas Awards, all regional awards and award categories can be reviewed on their website at www.oilandgasawards.com.

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