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NextPlat Accelerates Healthcare Growth with New Leadership and Expanded Sales, Marketing, and Technology Investments

Veteran Healthcare Leadership to Drive Business Process Improvement, Enhanced Customer Service and Support the Introduction of New Services for 340B and Long-term Care Providers

COCONUT GROVE, Fla., Aug. 26, 2025 /PRNewswire/ -- NextPlat Corp ([NASDAQ: NXPL](#), [NXPLW](#)) ("NextPlat" or the "Company"), a global consumer products and services company providing healthcare and technology solutions through eCommerce and retail channels worldwide, today announced the strategic expansion of its healthcare operations. This expansion includes a series of developments highlighted by the appointment of new senior leadership and investment into its healthcare operations designed to support its growth into new, high-value patient services.



"PharmcoRx is well-positioned to capitalize on the expanding healthcare market, with significant opportunities to strengthen its brand and build long-term value. Through focused investments in talented leadership and entry into higher-margin healthcare segments, we believe we can enhance profitability, sustain long-term performance, and deliver increased shareholder value. We are pleased to welcome our new healthcare leadership to our team as we seek to support PharmcoRx's growth as it executes on its mission to serve the needs of patients throughout our communities, delivering superior value to patients and providers," said David Phipps, Interim CEO, President and CEO of Global Operations at NextPlat Corp.

Highlights of NextPlat's healthcare expansion include:

- The Company has named Birute Norkute as Vice President of Healthcare Operations. Ms. Norkute, who played a pivotal role in building and leading the operations of Progressive Care Inc. for more than a decade, will oversee NextPlat's healthcare and pharmacy businesses, which the Company acquired through its acquisition of

Progressive Care last year. Ms. Norkute joined PharmCoRx, the pharmacy division of Progressive Care in 2008 and rose to become Chief Operating Officer where she was instrumental in driving its growth into one of the largest independent pharmacy services providers in Florida. She successfully led business development, compliance, operations, and quality initiatives that enabled the company to consistently achieve 5-star performance ratings and built one of the most respected reputations in the industry. Under her leadership, Progressive Care became a trusted partner to physicians, managed care organizations, and 340B covered entities, servicing patients throughout Florida and beyond.

- Mr. Alexis Fernandez has been appointed as Director of Pharmacy. Mr. Fernandez has over 20 years of clinical and administrative pharmacy experience. He most recently served as Pharmacy Manager at Cano Health, which specializes in primary care for seniors and operates medical centers, pharmacies and other programs including at-home services throughout South Florida. Mr. Fernandez's expertise includes experience in clinical, retail, and managed care environments and has a proven track record in driving pharmacy operations, enhancing quality of care and services metrics, improving patient satisfaction, and implementing forward-thinking initiatives that empower staff and streamline workflows.
- NextPlat is making investments into PharmcoRx which are designed to support increased growth and profitability including dedicated sales and marketing professionals focused on securing 340B and Long-Term Care (LTC) contracts, some of which we have already hired with others planned for later in the year. It has also recently begun a technology upgrade cycle focused on software and systems with the goal of improving internal process efficiencies and importantly, improved patient care and customer service responsiveness.

For more information about NextPlat, please visit www.NextPlat.com and connect with us on [Facebook](#), [LinkedIn](#) and [X](#).

About NextPlat Corp

Nextplat is a global consumer products and services company providing healthcare and technology solutions through e-Commerce and retail channels worldwide. Through acquisitions, joint ventures and collaborations, the Company seeks to assist businesses in selling their goods online, domestically, and internationally, allowing customers and partners to optimize their e-Commerce presence and revenue. NextPlat currently operates an e-Commerce communications division offering voice, data, tracking, and IoT products and services worldwide as well as pharmacy and healthcare data management services in the United States through its subsidiary, Progressive Care.

Forward-Looking Statements

Certain statements in this release constitute forward-looking statements. These statements include the capabilities and success of the Company's business and any of its products, services or solutions. The words "believe," "forecast," "project," "intend," "expect," "plan," "should," "would," and similar expressions and all statements, which are not historical facts, are intended to identify forward-looking statements. These forward-looking statements involve and are subject to known and unknown risks, uncertainties and other factors, including the Company's ability to launch additional e-commerce capabilities for consumer

and healthcare products and its ability to grow and expand as intended, any of which could cause the Company to not achieve some or all of its goals or the Company's previously reported actual results, performance (finance or operating), including those expressed or implied by such forward-looking statements. More detailed information about the Company and the risk factors that may affect the realization of forward-looking statements is set forth in the Company's filings with the Securities and Exchange Commission (the "SEC"), copies of which may be obtained from the SEC's website at www.sec.gov. The Company assumes no, and hereby disclaims any, obligation to update the forward-looking statements contained in this press release.

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