

BlackSky: National Geospatial Intelligence Agency (NGA) Doubles Value of Five-Year Economic Indicator Monitoring Contract to \$60 Million

\$30 million contract increase validates NGA's growing demand for real-time dynamic monitoring capabilities

HERNDON, Va.--(BUSINESS WIRE)-- BlackSky Technology Inc. (NYSE: <u>BKSY</u>) received notification that the ceiling value of the five-year Indefinite-Delivery/Indefinite-Quantity contract with the National Geospatial Intelligence Agency for economic indicator monitoring was increased from \$30 million to \$60 million.

"This ceiling increase validates a growing demand for real-time, Al-driven monitoring services that reveal economic activity at manufacturing hubs, major maritime ports, and airports around the world," said Patrick O'Neil, BlackSky chief innovation officer. "It also demonstrates NGA's growing interest in procuring commercial analytic services to support its broader mission."

BlackSky's on-demand dynamic monitoring platform provides decision makers with actionable subscription-based insights on relevant global economic indicators at unprecedented speed and scale.

"BlackSky has won a combined total of <u>\$14 million</u> of orders within just the first year of this five-year contract," O'Neil added. "BlackSky's Spectra AI platform for multi-source analytics and satellite imagery collection gives the NGA direct access to high revisit, dawn-to-dusk imaging and analytics that seamlessly integrate into their GEOINT workflows."

Since winning the first order, BlackSky's dynamic monitoring platform has collected thousands of observations over critical sites worldwide and demonstrated the ability to scale to meet customer demand.

BlackSky and four other vendors were selected for this multiple-award contract.

About BlackSky

BlackSky is a leading provider of real-time geospatial intelligence. BlackSky delivers ondemand, high frequency imagery, monitoring and analytics of the most critical and strategic locations, economic assets, and events in the world.

BlackSky designs, owns and operates one of the industry's leading low earth orbit small satellite constellations, optimized to capture imagery cost-efficiently where and when our customers need it. BlackSky's Spectra AI software platform processes data from BlackSky's

constellation and from other third-party sensors to develop the critical insights and analytics that our customers require.

BlackSky is relied upon by U.S. and international government agencies, commercial businesses, and organizations around the world. BlackSky is headquartered in Herndon, VA, and is publicly traded on the New York Stock Exchange as BKSY. To learn more, visit <u>www.blacksky.com</u> and follow us on Twitter.

Forward-Looking Statements

Certain statements in this press release may contain forward-looking statements within the meaning of the federal securities laws with respect to BlackSky. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections, and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document. If any of these risks materialize or underlying assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. In addition, forward-looking statements reflect our expectations, plans, or forecasts of future events and views as of the date of this communication. We anticipate that subsequent events and developments will cause their assessments to change. Accordingly, forward-looking statements should not be relied upon as representing our views as of any subsequent date, and we do not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. Additional risks and uncertainties are identified and discussed in BlackSky's disclosure materials filed from time to time with the SEC which are available at the SEC's website at http://www.sec.gov or on BlackSky's Investor Relations website at https://ir.blacksky.com.

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Source: BlackSky Technology Inc.