

July 28, 2022



Allego, a Leading Pan-European Public EV Fast Charging Network, Announces an Increase to the Size of its Existing Bank Facility to €170.0 million; Pursuing a Refinancing with Lenders on a New and Expanded Bank Facility Expected to Close in Early Fall

- Allego has increased its existing senior bank facility by €50.0 million, further providing access to growth capital.
- The company is seeking to enter a new and expanded bank facility with its lenders and is expected to close in early fall.
- Meridiam, the company's majority owner, remains long-term holders and supports Allego's growth plans of delivering 100% green energy and capitalizing on its secured backlog.

ARNHEM, Netherlands & PARIS & NEW YORK--(BUSINESS WIRE)-- Allego N.V. ("Allego" or the "Company") (NYSE: ALLG), a leading pan-European public electric vehicle fast-charging network, expanded its existing €120.0 million senior debt facility through an accordion feature, increasing the Company's access to growth capital by an additional €50.0 million through Société Générale, Kommunalkredit Austria (KA), and SCOR Investment Partners. The senior debt facility expires in May 2026 based on original terms. The Company is pursuing a new expanded financing package and has mandated Société Générale as Structuring Bank in connection with this financing.

Allego's Chief Financial Officer, Ton Louwers, stated, "I am pleased we have expanded our senior debt facility. Allego maintains strong access to multiple funding sources, including our supportive lender group. We are well-positioned to continue executing our growth strategy of expanding the largest European public EV fast-charging network while remaining disciplined in our cost base through signing long-term power purchase agreements from renewable sources. We are actively pursuing an expansion and extension of a new bank facility with our lender group to support about two and one-half years of secured backlog. We expect this new bank facility to close in the fall of 2022."

Julien Touati, Vice-Chairman of the Allego Board of Directors and Partner and Corporate Development Director at Meridiam, commented, "As a long-term shareholder, Meridiam strongly supports the company's growth ambitions. With \$18 billion of assets under management as of April 2022 and its deep connectivity with infrastructure investors and

lenders, Meridiam continues to provide Allego with the strong sponsorship to execute its business plan successfully.”

About Allego

Allego delivers charging solutions for electric cars, motors, buses, and trucks, for consumers, businesses, and cities. Allego’s end-to-end charging solutions make it easier for businesses and cities to deliver the infrastructure drivers need, while the scalability of our solutions makes us the partner of the future. Founded in 2013, Allego is a leader in charging solutions, with an international charging network comprising approximately 34,000 public charging ports operational throughout the pan-European market – and proliferating. Our charging solutions are connected to our proprietary platform, EV-Cloud, which gives our customers and us a full portfolio of features and services to meet and exceed market demands. We are committed to providing independent, reliable, and safe charging solutions, agnostic of vehicle model or network affiliation. At Allego, we strive every day to make EV charging easier, more convenient, and more enjoyable for all.

Forward-Looking Statements

All statements other than statements of historical facts contained in this press release are forward-looking statements. Allego intends such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 21E of the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995. Forward-looking statements may generally be identified by the use of words such as “believe,” “may,” “will,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “should,” “would,” “plan,” “project,” “forecast,” “predict,” “potential,” “seem,” “seek,” “future,” “outlook,” “target” or other similar expressions (or the negative versions of such words or expressions) that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, without limitation, Allego’s expectations with respect to future performance. These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially, and potentially adversely, from those expressed or implied in the forward-looking statements. Most of these factors are outside Allego’s control and are difficult to predict. Factors that may cause such differences include, but are not limited to: (i) changes adversely affecting Allego’s business, (ii) the risks associated with vulnerability to industry downturns and regional or national downturns, (iii) fluctuations in Allego’s revenue and operating results, (iv) unfavorable conditions or further disruptions in the capital and credit markets, (v) Allego’s ability to generate cash, service indebtedness and incur additional indebtedness, (vi) competition from existing and new competitors, (vii) the growth of the electric vehicle market, (viii) Allego’s ability to integrate any businesses it may acquire, (ix) Allego’s ability to recruit and retain experienced personnel, (x) risks related to legal proceedings or claims, including liability claims, (xi) Allego’s dependence on third-party contractors to provide various services, (xii) Allego’s ability to obtain additional capital on commercially reasonable terms, (xiii) the impact of COVID-19, including COVID-19 and other related supply chain disruptions and expense increases, (xiv) general economic, regulatory or political conditions, including the armed conflict in Ukraine and (xv) other factors detailed under the section entitled “Item 3.D. Risk Factors” of Allego’s Annual Report on Form 20-F for the year ended December 31, 2021 and in Allego’s other filings with the U.S. Securities and Exchange Commission. The foregoing list of factors is not exclusive. If any of these risks materialize or Allego’s

assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that Allego presently does not know or that Allego currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect Allego's expectations, plans or forecasts of future events and views as of the date of this press release. Allego anticipates that subsequent events and developments will cause Allego's assessments to change. However, while Allego may elect to update these forward-looking statements at some point in the future, Allego specifically disclaims any obligation to do so, unless required by applicable law. These forward-looking statements should not be relied upon as representing Allego's assessments as of any date subsequent to the date of this press release. Accordingly, undue reliance should not be placed upon the forward-looking statements.

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