



Presentation for Shareholders for Allego N.V.

2023 Annual General Meeting



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2023 Highlights

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Welcome



2023 Key Company Highlights

- Announced **several commercial partnerships** with brands such as Ikea Belgium, porta Group, OIL! Tank & Go, Go'on, Burger King, Ford, securing optimal locations to grow Allego's network.
- Allego passed 100 m€ of charging revenue on its own network.
- Successfully launched its **truck charging pilot** in France, with an initial **22% utilization rate** in only first weeks of operation.
- **Prevented 140 kilotons (kt) of CO₂ emissions** resulting from the 206.2 gigawatt-hour (GWh) of clean energy sold in Allego's network for the full year 2023.
- Awarded tenders from Deutschlandnetz in Germany and VINCI Autoroutes in France.
- Secured **eight power purchase agreements (PPAs)** totaling more than 300 GWh/y, **reaching our goal to hedge 80% of our energy** for 2023.
- Entered into a long-term **agreement to sell compliance credits** generated via Allego's public charging stations in Germany to Esso Deutschland GmbH.
- **Allego turned 10** and celebrated a decade of providing Europe electric vehicle charging solutions.

Source. Company information. 1. Utilization rate, a key performance measure for the ultra-fast charging pole, is defined as the number of charging sessions per charger per day divided by a maximum number of charging sessions per day of 50 sessions.

2023 Key Financial Highlights

€145.5 million
total revenue¹

8.7% increase

206.2 GWh
total energy sold⁴

33.4% increase

€14.8 million
operational EBITDA¹

543.5% increase

13%
utilization rate
ultra-fast chargers²

5.5% increase

11.1 million
charging
sessions³

21.3% increase

35,000
owned & third-party
network charging ports¹

9.4% increase

Source: Company information as of December 2023. Financial Information is audited. 1. Financial highlights are for the 2023 full year compared to the 2022 full year. For a reconciliation of operational EBITDA to its most comparable IFRS measures, please refer to section 4. 2. The utilization rate for ultra-fast chargers for 2023. 3. 11.1 million charging sessions, including own network and third-party network. 4. The 206.2 GWh is related to its own network charging sessions of 8.7m.

Leading Pan-European Presence Across 16 Countries

Existing Presence.

583

All Allego public fast and ultra-fast charge sites in operation

Secured Backlog.

1,525

premium sites to be equipped with fast and ultra-fast chargers

Pipeline.

1,000

New charging points that have been identified and are in the contracting phase



Source: Company information as of December 31, 2023. Charging sites are defined as locations with multiple charging points per site to service electric vehicles.

100% Renewable Energy

Allego is able to use its proprietary energy platform to source green energy from multiple suppliers and directly from renewable assets, including via long-term **Power Purchase Agreements (PPAs)**



As a pure-play charge point operator and energy provider, Allego uses PPAs to acquire renewable energy at **competitive prices**; this ultimately enables Allego to deliver **100% renewably sourced energy to all of its Allego chargers**.



Photo from solar park Aadijk II, made possible by an Allego PPA with Klimaatfonds

Allego PPAs in 2023:

- Signed 8 wind and solar PPAs
- Total volume by end of year: 330 GWh/y
- 4 parks connected to the grid in 2023

PPA Milestones:

- Achieved goal to hedge 80% of energy for 2023, as well as for 2024
- Became an energy supplier in France in 2023

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European Market Update



Electric Vehicles In Europe Are On A Growth Trajectory

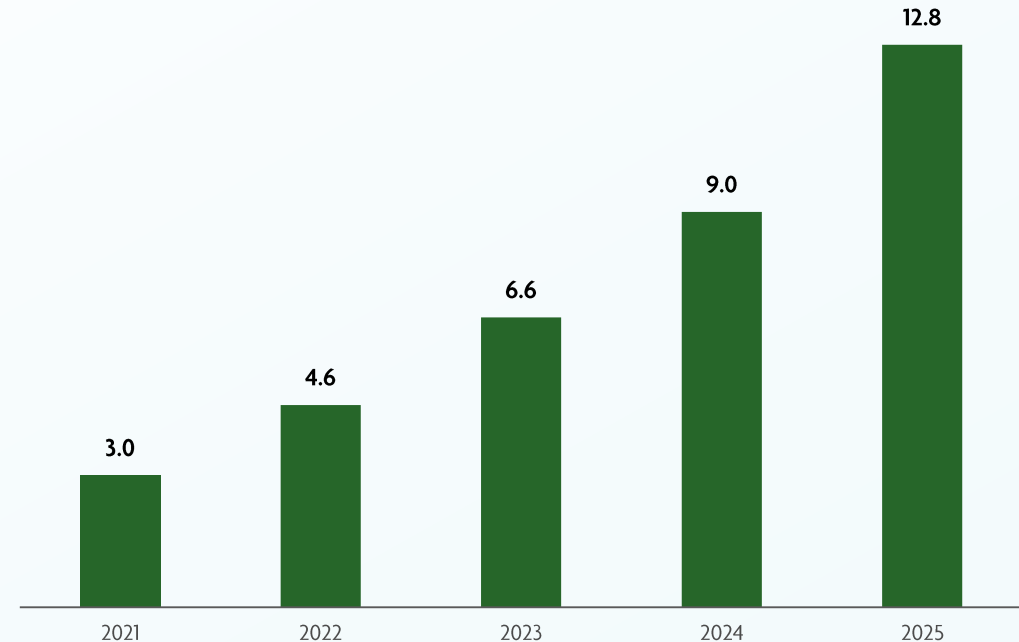
In 2023, the EV fleet penetration in Europe reached more than 6.5 million¹. The European EV market continues to grow exponentially and is forecasted to nearly double by 2025.

Eight European countries have banned internal combustion engine (ICE) vehicles sales by 2030. As of 2035, the EU will no longer allow the sale of new ICE vehicles.

Following the adoption of the alternative fuel infrastructure regulation (AFIR), from 2025 onward, fast charging stations of at least 150kW must be installed every 60 km along the EU's main transport corridors.

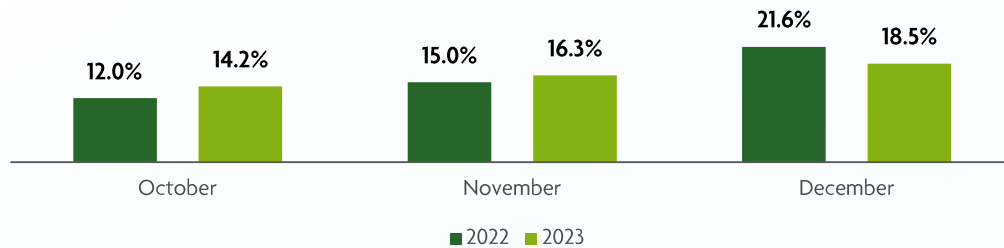
Source: 1. BNEF data

EV Fleet Penetration in Europe according to BNEF Data
(in mm)



Sales Of New Electric Vehicles Climb With Surges In Allego Markets

Share of New EV Registrations in EU Car Market¹



+100.7%

EV registrations in
Denmark in
October 2023²

+150.2%

EV registrations in
Belgium in
November 2023²

- While the European EV landscape prepares for broader penetration, sales of EVs and new EV registrations are solidifying a firm market position.
- In key Allego markets, such as Belgium and Denmark, where we announced new partnerships in 2023, new EV registrations respectively increased more than 100%, as shown in the month comparison on the left.
- Thanks to partnerships like Go'on, OIL! Tank & Go, and Ikea Belgium Allego support this growth by proliferating charging ports in prime locations.
- With more EVs on the road throughout Europe, charging infrastructure must be readily available. Enabling accessible chargers not only supports current EV drivers but also encourages those who are hesitant to switch to electric.

Source: The European Automobile Manufacturers' Association (EAMA) 1. Based on EAMA data from October, November, and December 2023. 2. Based on a percentage increase in absolute values.



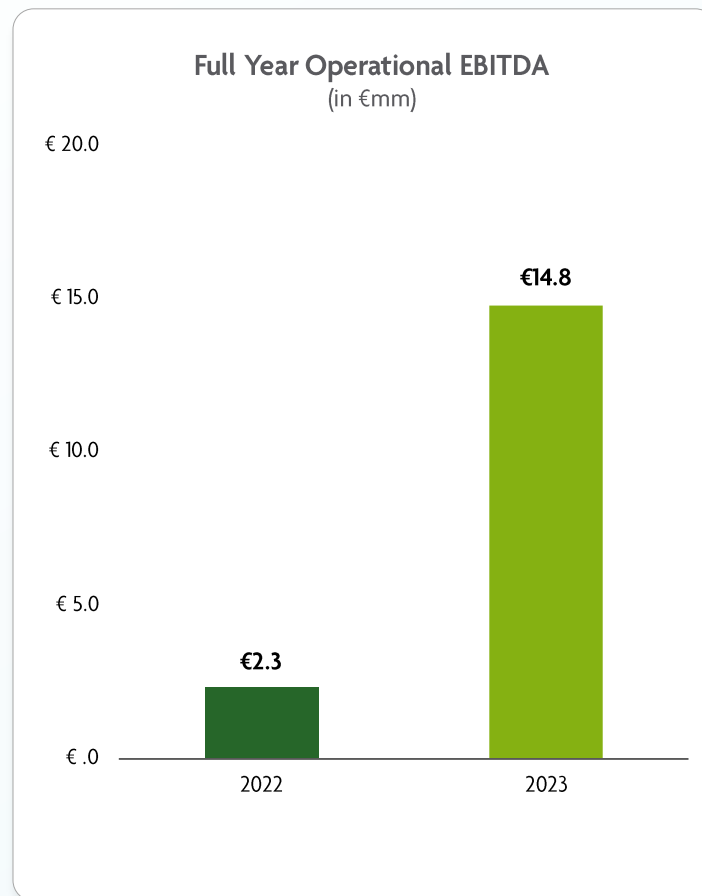
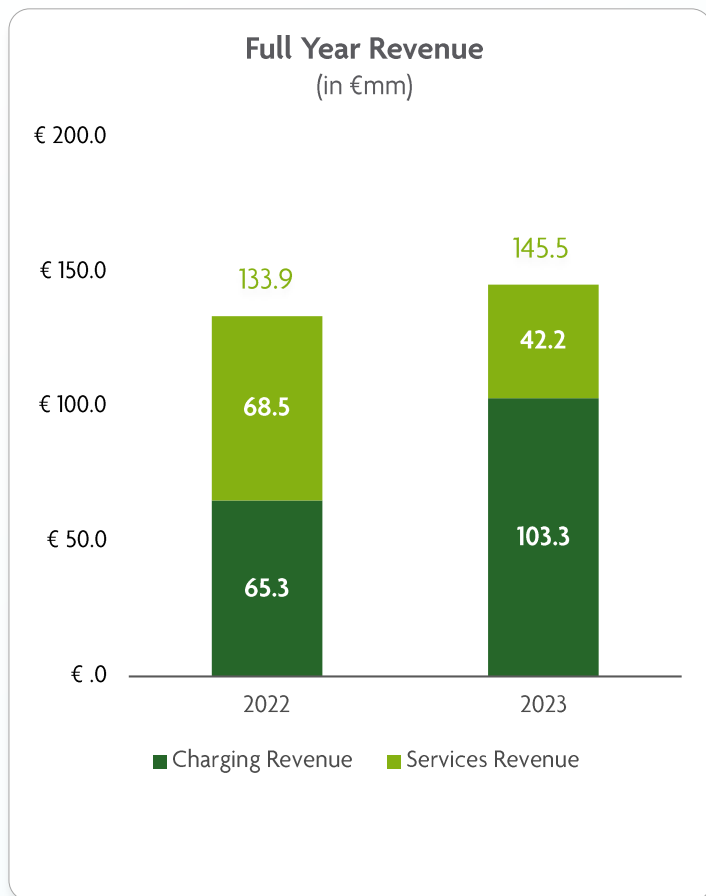
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Full Year Financial Highlights



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Revenue Increases 8.7% For The Full Year 2023



Full Year Revenue.

Total revenue increased 8.7% to €145.5 million, compared to €133.9 million in 2022, driven by growth in Allego's own network, higher utilization rates, and an increase in energy sold.

Charging revenue accounts for 71% of total revenue, surpassing services revenue as expected and reaching more than €100 million for the first time.

Full Year Operational EBITDA.

Operational EBITDA was €14.8 million compared to €2.3 million for 2022. This growth is the result of €38 million higher margin on charging.

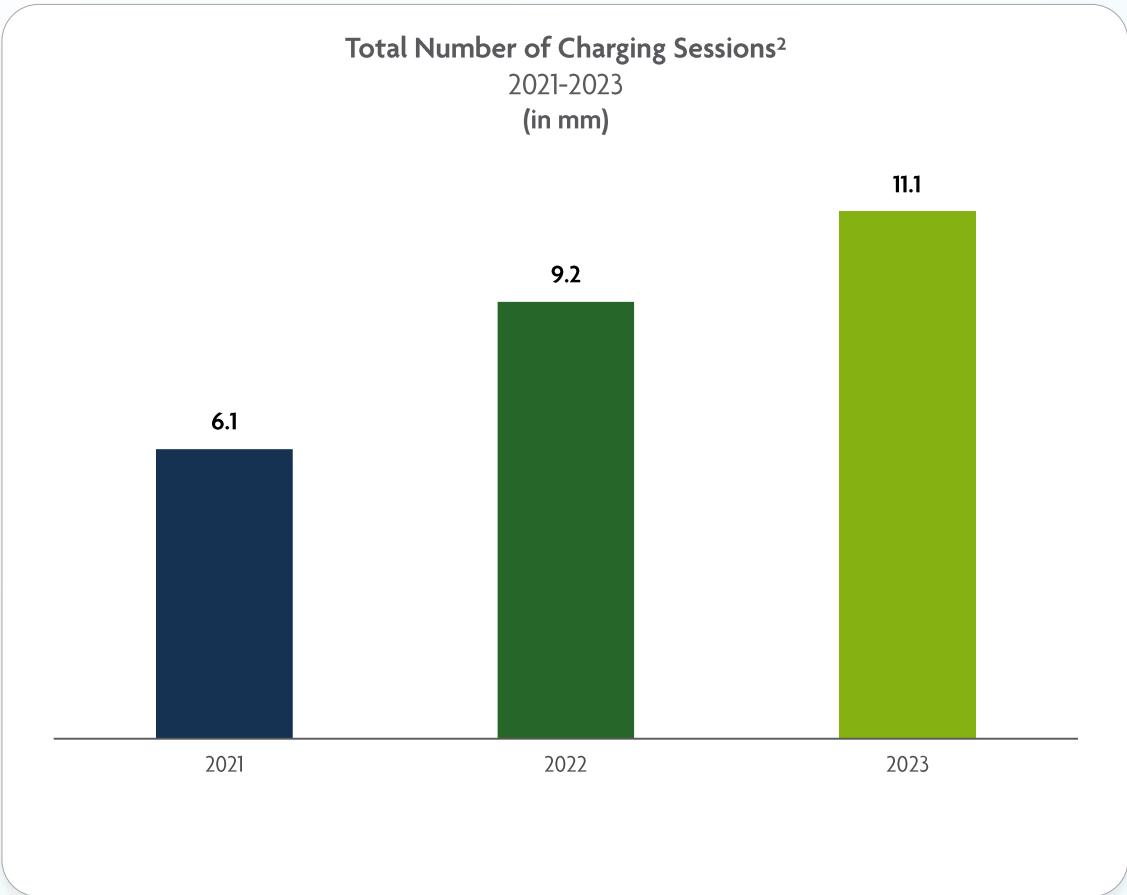
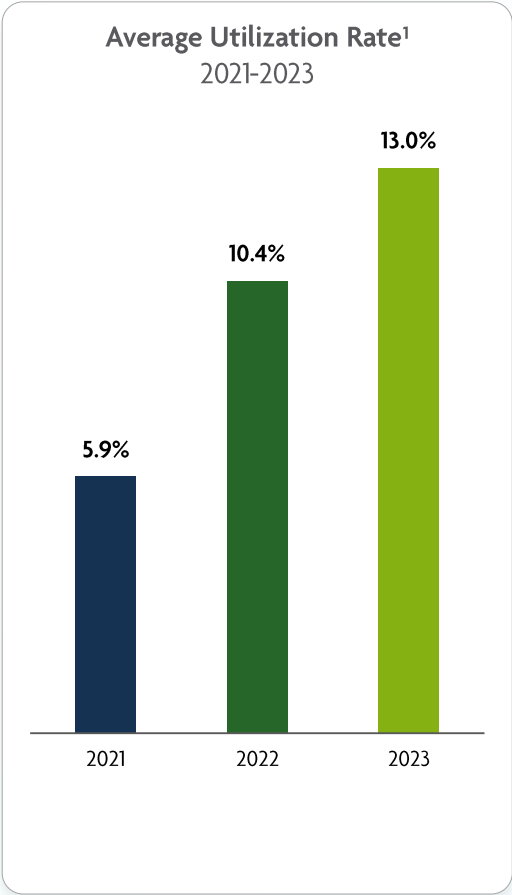
Source: Company information. For a reconciliation of Operational EBITDA to its most comparable IFRS measure, please refer to section 4.

Utilization Rate Continues To Climb; Charging Sessions Steadily Grow Year Over Year

Annual General Meeting 2024

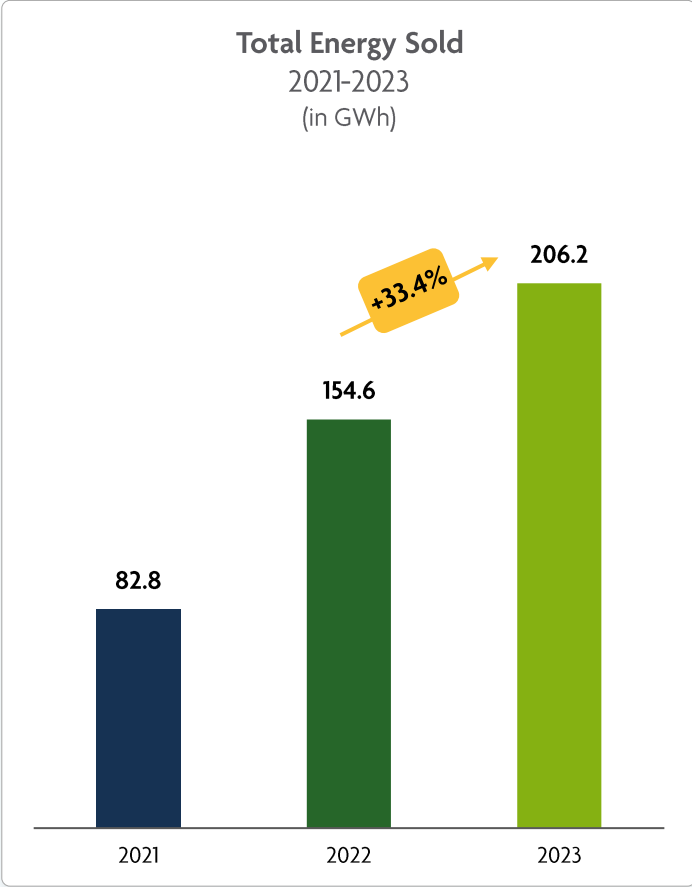
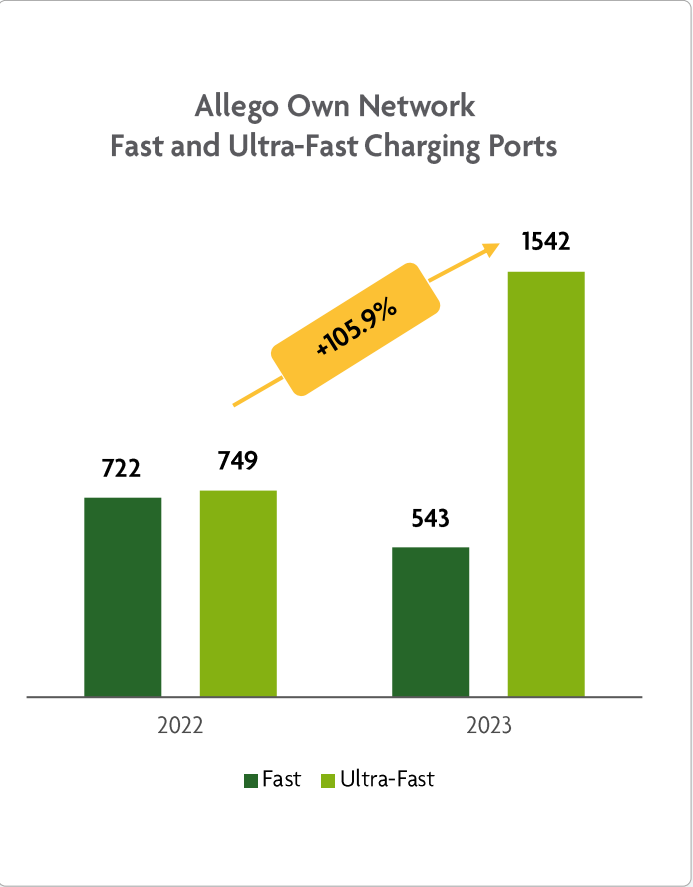
The global utilization rate increased by 260bps to 13.0% (7 sessions per charger per day).

The total number of charging sessions for both company-owned and third-party sites continues to climb, increasing 20.7% from 9.2 million sessions in 2022 to 11.1 million sessions in 2023.



Source. Company information 1. Utilization rate, a key performance measure for the ultra-fast charging pole, is defined as the number of charging sessions per charger per day divided by a maximum of 50 sessions. Source. Company information 2. Total number of charging sessions for both company-owned and third-party sites.

Allego Own Network Ultra-fast Charging Increases More Than 100%, Energy Sold Increases 30%



Own Network Charging Ports.

The total number of Ultra-fast charging ports more than doubled in 2023 compared to the previous year's total. The decrease in Fast chargers was due to an upgrade to HPC light.

Full Year Energy Sold.

For the full year, energy sales increased by 33.4% to 206 GWh, compared to 155 GWh, with an 72% increase for fast and ultra-fast charging compared to prior period.

Source: Company information 1. Charging ports are defined as the number of sockets on a charger that is simultaneously accessible for charging.

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Reconciliation of Non-IFRS Measures



Reconciliation of Non-IFRS Financial Measures

(in €mm) (unaudited)	2023	2022	2021
Loss for the period	-110.3	-305.3	-319.7
Income tax	0.5	0.6	0.4
Finance costs	37.8	-10.3	15.4
Amortization and impairments of intangible assets	3.6	3.7	2.7
Depreciation and impairments of right-of-use assets	8.5	6.7	3.4
Depreciation, impairments and reversal of impairments of property, plant and equipment	20.2	16.7	5.6
EBITDA	-39.6	-287.8	-292.2
Fair value gains / (losses) on derivatives (purchase options)	7.4	-3.9	-2.9
Share-based payment expenses	21.1	258.1	291.8
Transaction costs	-	8.9	11.8
Bonus payments to consultants	1.0	-	0.6
Business optimization costs	18.3	26.5	-
Reorganization and severance	-	0.5	0.1
Costs for manufacturer defective chargers, net of settlement	6.6	-	-
Operational EBITDA	14.8	2.3	9.3
Cash generated from operations	-45.2	-108.3	-9.2
Capital expenditures	-69.1	-27.1	-15.6
Proceeds from investment grants	0.1	0.5	1.7
Free cash flow	-114.1	-134.9	-23.1



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