



News Release

Kimco Realty Corporation Announces 2024 Dividend Tax Treatment

JERICHO, New York, January 27, 2025 - Kimco Realty® (NYSE: KIM), a real estate investment trust (REIT) and leading owner and operator of high-quality, open-air, grocery-anchored shopping centers and mixed-use properties in the United States, announced today the 2024 tax treatment of its common stock and preferred stock dividend distributions. The allocations as they will be reported on **Form 1099-DIV** are as follows:

Common Shares (CUSIP # 49446R-10-9)

Ex-Dividend Date	Record Date	Payable Date	Distribution per Share	Ordinary Income			Capital Gains			Return of Capital	Sec 199A Dividends
				Total	Non-Qualified	Qualified	Total	Unrecaptured Sec 1250			
03/07/2024	03/07/2024	03/21/2024	\$0.240000	\$0.162408	\$0.160128	\$0.002280	\$0.077592	\$0.000000	\$0.000000	\$0.160128	
06/06/2024	06/06/2024	06/20/2024	\$0.240000	\$0.162408	\$0.160128	\$0.002280	\$0.077592	\$0.000000	\$0.000000	\$0.160128	
09/05/2024	09/05/2024	09/19/2024	\$0.240000	\$0.162408	\$0.160128	\$0.002280	\$0.077592	\$0.000000	\$0.000000	\$0.160128	
12/05/2024	12/05/2024	12/19/2024	\$0.250000	\$0.169176	\$0.166801	\$0.002375	\$0.080824	\$0.000000	\$0.000000	\$0.166801	
Totals			\$0.970000	\$0.656400	\$0.647185	\$0.009215	\$0.313600	\$0.000000	\$0.000000	\$0.647185	
			100%		66.720%	0.950%	32.330%	0.000%	0.000%		

Preferred Series L (CUSIP # 49446R-73-7)

Ex-Dividend Date	Record Date	Payable Date	Distribution per Share	Ordinary Income			Capital Gains			Sec 199A Dividends
				Total	Non-Qualified	Qualified	Total	Unrecaptured Sec 1250		
1/2/2024	01/02/2024	01/16/2024	\$0.320310	\$0.216755	\$0.213711	\$0.003044	\$0.103555	\$0.000000	\$0.213711	
4/1/2024	04/01/2024	04/15/2024	\$0.320310	\$0.216755	\$0.213711	\$0.003044	\$0.103555	\$0.000000	\$0.213711	
7/1/2024	07/01/2024	07/15/2024	\$0.320310	\$0.216755	\$0.213711	\$0.003044	\$0.103555	\$0.000000	\$0.213711	
10/1/2024	10/01/2024	10/15/2024	\$0.320310	\$0.216755	\$0.213711	\$0.003044	\$0.103555	\$0.000000	\$0.213711	
Totals			\$1.281240	\$0.867020	\$0.854844	\$0.012176	\$0.414220	\$0.000000	\$0.854844	
			100%		66.720%	0.950%	32.330%			

Preferred Series M (CUSIP # 49446R-71-1)

Ex-Dividend Date	Record Date	Payable Date	Distribution per Share	Ordinary Income			Capital Gains			Sec 199A Dividends
				Total	Non-Qualified	Qualified	Total	Unrecaptured Sec 1250		
1/2/2024	01/02/2024	01/16/2024	\$0.328125	\$0.222043	\$0.218925	\$0.003118	\$0.106082	\$0.000000	\$0.218925	
4/1/2024	04/01/2024	04/15/2024	\$0.328125	\$0.222043	\$0.218925	\$0.003118	\$0.106082	\$0.000000	\$0.218925	
7/1/2024	07/01/2024	07/15/2024	\$0.328125	\$0.222043	\$0.218925	\$0.003118	\$0.106082	\$0.000000	\$0.218925	
10/1/2024	10/01/2024	10/15/2024	\$0.328125	\$0.222043	\$0.218925	\$0.003118	\$0.106082	\$0.000000	\$0.218925	
Totals			\$1.312500	\$0.888172	\$0.875700	\$0.012472	\$0.424328	\$0.000000	\$0.875700	
			100%		66.720%	0.950%	32.330%			

Preferred Series N (CUSIP # 49446R 687)

Ex-Dividend Date	Record Date	Payable Date	Distribution per Share	Ordinary Income			Capital Gains		Sec 199A Dividends
				Total	Non-Qualified	Qualified	Total	Unrecaptured Sec 1250	
1/5/2024	01/05/2024	01/16/2024	\$0.140970	\$0.095395	\$0.094055	\$0.001340	\$0.045575	\$0.000000	\$0.094055
4/1/2024	04/01/2024	04/15/2024	\$0.906250	\$0.613263	\$0.604652	\$0.008611	\$0.292987	\$0.000000	\$0.604652
7/1/2024	07/01/2024	07/15/2024	\$0.906250	\$0.613263	\$0.604652	\$0.008611	\$0.292987	\$0.000000	\$0.604652
10/1/2024	10/01/2024	10/15/2024	\$0.906250	\$0.613263	\$0.604652	\$0.008611	\$0.292987	\$0.000000	\$0.604652
Totals			\$2.859720	\$1.935184	\$1.908011	\$0.027173	\$0.924536	\$0.000000	\$1.908011
<i>100%</i>				66.720%	0.950%		32.330%		

Preferred Series N (CUSIP # 49446R 687) - Additional dividend for tendered units only

Ex-Dividend Date	Record Date	Payable Date	Distribution per Share	Ordinary Income			Capital Gains		Sec 199A Dividends
				Total	Non-Qualified	Qualified	Total	Unrecaptured Sec 1250	
			\$0.614056	\$0.415534	\$0.409699	\$0.005835	\$0.198522	\$0.000000	\$0.409699
				100%	66.720%	0.950%	32.330%		

Form 2439, Notice to Shareholder of Undistributed Long-Term Capital Gains

During 2024, Kimco recognized long-term capital gains of approximately \$325 million, which included the gain on the sale of its remaining shares of the Albertsons Companies, Inc. (NYSE: ACI). The company elected to retain the capital gain proceeds for general corporate purposes and will pay federal and state corporate income tax on the taxable gains in excess of available deductions. This taxable portion, representing undistributed long-term capital gains, is treated as a distribution to shareholders of record on December 31, 2024, and each shareholder's proportionate share of the undistributed capital gains will be reported on **Form 2439, Notice to Shareholder of Undistributed Long-Term Capital Gains**.

Correspondingly, each shareholder is entitled to a federal tax credit for its share of the federal income tax paid by the company. **Form 2439** is in addition to the information reported on **Form 1099-DIV**. Additional details can be found in a set of FAQs available on the company's website at:

https://investors.kimcorealty.com/2024_Undistributed_Cap_Gain_FAQ.

About Kimco Realty®

Kimco Realty® (NYSE: KIM) is a real estate investment trust (REIT) and leading owner and operator of high-quality, open-air, grocery-anchored shopping centers and mixed-use properties in the United States. The Company's portfolio is strategically concentrated in the first-ring suburbs of the top major metropolitan markets, including high-barrier-to-entry coastal markets and rapidly expanding Sun Belt cities. Its tenant mix is focused on essential, necessity-based goods and services that drive multiple shopping trips per week. Publicly traded on the NYSE since 1991 and included in the S&P 500 Index, the Company has specialized in shopping center ownership, management, acquisitions, and value-enhancing redevelopment activities for more than 60 years. With a proven commitment to corporate responsibility, Kimco Realty is a recognized industry leader in this area. As of December 31, 2024, the Company owned interests in 568 U.S. shopping centers and mixed-use assets comprising 101 million square feet of gross leasable space.

The company announces material information to its investors using the company's investor relations website (investors.kimcorealty.com), SEC filings, press releases, public conference calls, and webcasts. The company also uses social media to communicate with its investors and the public, and the information the company posts on social media may be deemed material information. Therefore, the company encourages investors, the media, and others interested in the company to review the information that it posts on the social media channels, including Facebook

(www.facebook.com/kimcorealty), Twitter (www.twitter.com/kimcorealty) and LinkedIn (www.linkedin.com/company/kimco-realty-corporation). The list of social media channels that the company uses may be updated on its investor relations website from time to time.

Safe Harbor Statement

This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). Forward-looking statements, which are based on certain assumptions and describe the Company's future plans, strategies and expectations, are generally identifiable by use of the words "believe," "expect," "intend," "commit," "anticipate," "estimate," "project," "will," "target," "plan," "forecast" or similar expressions. You should not rely on forward-looking statements since they involve known and unknown risks, uncertainties and other factors which, in some cases, are beyond the Company's control and could materially affect actual results, performances or achievements. Factors which may cause actual results to differ materially from current expectations include, but are not limited to, (i) general adverse economic and local real estate conditions, (ii) the impact of competition, including the availability of acquisition or development opportunities and the costs associated with purchasing and maintaining assets, (iii) the inability of major tenants to continue paying their rent obligations due to bankruptcy, insolvency or a general downturn in their business, (iv) the reduction in the Company's income in the event of multiple lease terminations by tenants or a failure of multiple tenants to occupy their premises in a shopping center, (v) the potential impact of e-commerce and other changes in consumer buying practices, and changing trends in the retail industry and perceptions by retailers or shoppers, including safety and convenience, (vi) the availability of suitable acquisition, disposition, development and redevelopment opportunities, and the costs associated with purchasing and maintaining assets and risks related to acquisitions not performing in accordance with our expectations, (vii) the Company's ability to raise capital by selling its assets, (viii) disruptions and increases in operating costs due to inflation and supply chain disruptions, (ix) risks associated with the development of mixed-use commercial properties, including risks associated with the development, and ownership of non-retail real estate, (x) changes in governmental laws and regulations, including, but not limited to, changes in data privacy, environmental (including climate change), safety and health laws, and management's ability to estimate the impact of such changes, (xi) the Company's failure to realize the expected benefits of the merger with RPT Realty (the "RPT Merger"), (xii) the risk of litigation, including shareholder litigation, in connection with the RPT Merger, including any resulting expense, (xiii) risks related to future opportunities and plans for the combined Company, including the uncertainty of expected future financial performance and results of the combined Company, (xiv) the possibility that, if the Company does not achieve the perceived benefits of the RPT Merger as rapidly or to the extent anticipated by financial analysts or investors, the market price of the Company's common stock could decline, (xv) valuation and risks related to the Company's joint venture and preferred equity investments and other investments, (xvi) collectability of mortgage and other financing receivables, (xvii) impairment charges, (xviii) criminal cybersecurity attacks, disruption, data loss or other security incidents and breaches, (xix) risks related to artificial intelligence, (xx) impact of natural disasters and weather and climate-related events, (xxi) pandemics or other health crises, (xxii) our ability to attract, retain and motivate key personnel, (xxiii) financing risks, such as the inability to obtain equity, debt or other sources of financing or refinancing on favorable terms to the Company, (xxiv) the level and volatility of interest rates and management's ability to estimate the impact thereof, (xxv) changes in the dividend policy for the Company's common and preferred stock and the Company's ability to pay dividends at current levels, (xxvi) unanticipated changes in the Company's intention or ability to prepay certain debt prior to maturity and/or hold certain securities until maturity, (xxvii) the Company's ability to continue to maintain its status as a REIT for U.S. federal income tax purposes and potential risks and uncertainties in connection with its UPREIT structure, and (xxviii) other risks and uncertainties identified under Item 1A, "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2023. Accordingly, there is no assurance that the Company's expectations will be realized. The Company disclaims any intention or obligation to update the forward-looking statements, whether as a result of new information, future events or otherwise. You are advised to refer to any further disclosures the Company makes in other filings with the SEC.

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