

# WEINGARTEN REALTY

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## NEWS RELEASE

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### WEINGARTEN REALTY INVESTORS RELEASES TAX CHARACTERISTICS OF 2020 DISTRIBUTIONS

HOUSTON (January 19, 2021) Weingarten Realty Investors (NYSE: WRI) released today the Federal income tax treatment of its 2020 distributions to holders of its Common Shares of Beneficial Interest.

Weingarten Realty Investors Common Shares				Symbol: WRI			CUSIP: 948741103	
Ex-Dividend Date	Record Date	Payable Date	Total Distribution Per Share	Ordinary Dividends	Total Capital Gain Distribution	Unrecaptured Sec 1250 Gain (1)	Return of Capital (Nontaxable Distribution)	Section 199A Dividends (2)
3/5/2020	3/6/2020	3/13/2020	\$0.395000	\$0.315791	\$0.079210	\$0.039492	\$0.00	\$0.315791
6/5/2020	6/8/2020	6/16/2020	\$0.180000	\$0.143904	\$0.036096	\$0.017996	\$0.00	\$0.143904
9/4/2020	9/8/2020	9/15/2020	\$0.180000	\$0.143904	\$0.036096	\$0.017996	\$0.00	\$0.143904
10/7/2020	10/8/2020	10/13/2020	\$0.180000	\$0.143904	\$0.036096	\$0.017996	\$0.00	\$0.143904
12/21/2020	12/22/2020	12/29/2020	\$0.360000	\$0.287809	\$0.072191	\$0.035992	\$0.00	\$0.287809
2020 Total			\$1.295000	\$1.035312	\$0.259689	\$0.129472	\$0.00	\$1.035312

(1) Represents additional characterization of, and is included in, "Total Capital Gain Distribution."  
(2) Represents dividends eligible for the 20% qualified business income deduction under Section 199A, and is included in "Ordinary Dividends."

Shareholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of Weingarten Realty Investors cash distributions. For additional information, contact Weingarten's Investor Relations Department.

#### About Weingarten Realty Investors

Weingarten Realty Investors (NYSE: WRI) is a shopping center owner, manager and developer. At September 30, 2020, the Company owned or operated under long-term leases, either directly or through its interest in real estate joint ventures or partnerships, a total of 162 properties which are located in 15 states spanning the country from coast to coast. These properties represent approximately 31.0 million square feet of which our interests in these properties aggregated approximately 21.0 million square feet of leasable area. To learn more about the Company's operations and growth strategies, please visit [www.weingarten.com](http://www.weingarten.com).

#### Forward-Looking Statements

Statements included herein that state the Company's or Management's intentions, hopes, beliefs, expectations or predictions of the future are "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995 which by their nature, involve known and unknown risks and uncertainties. The Company's actual results, performance or achievements could differ materially from those expressed or implied by such statements. These risks and uncertainties include those related to the COVID-19 pandemic, about which there are still many unknowns, including the duration of the pandemic and the extent of its impact, as well as those discussed in the Company's regulatory filings with the Securities and Exchange Commission, which include other information or factors that may impact the Company's performance.