Merrill Lynch Capital Services, Inc. and Subsidiaries

Consolidated Statement of Financial Condition (Unaudited)

June 30, 2023

Filed pursuant to CFTC Regulation 23.105(i)(1) under the Commodity Exchange Act as a public document.
OATH OR AFFIRMATION

I, Nitin Sibal, affirm that, to the best of my knowledge and belief, the accompanying consolidated financial statements and supporting schedule pertaining to the firm of Merrill Lynch Capital Services, Inc. and Subsidiaries (the “Company”), as of June 30, 2023, are true and correct.

Signature: 

Title: Director and Chief Financial Officer

I certify that the following person personally appeared before this day acknowledging to me that he or she signed the foregoing document

NITIN SIBAL

Name of Principal

Date: August 17, 2023

Official Signature of Notary

Anna Maria Candraman

Notary’s printed or typed name

Oct. 22, 2026

My Commission expires:

ANNA MARIA CANDRAMAN
Notary Public - State of New York
No. 01CA6382246
Qualified in Kings County
My Commission Expires Oct. 22, 2026
## Merrill Lynch Capital Services, Inc. and Subsidiaries
### Consolidated Statement of Financial Condition
#### June 30, 2023

*(dollars in thousands)*

### ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$1,284,907</td>
</tr>
<tr>
<td>Cash and securities deposited with clearing organizations</td>
<td>1,311,100</td>
</tr>
<tr>
<td>Receivables under resale agreements</td>
<td>3,171,781</td>
</tr>
<tr>
<td><strong>Trading assets, at fair value</strong></td>
<td></td>
</tr>
<tr>
<td>Corporate debt</td>
<td>108,851</td>
</tr>
<tr>
<td>Derivative contracts</td>
<td>858,523</td>
</tr>
<tr>
<td>Non-U.S. governments and agencies</td>
<td>638,132</td>
</tr>
<tr>
<td><strong>Total trading assets, at fair value</strong></td>
<td><strong>1,605,506</strong></td>
</tr>
<tr>
<td>Other receivables</td>
<td></td>
</tr>
<tr>
<td>Customers</td>
<td>119,238</td>
</tr>
<tr>
<td>Brokers and dealers</td>
<td>1,985</td>
</tr>
<tr>
<td>Income Taxes</td>
<td>35,177</td>
</tr>
<tr>
<td>Interest and other</td>
<td>36,809</td>
</tr>
<tr>
<td><strong>Total other receivables</strong></td>
<td><strong>193,209</strong></td>
</tr>
<tr>
<td>Deferred tax assets</td>
<td>9,549</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$7,576,052</strong></td>
</tr>
</tbody>
</table>


### Merrill Lynch Capital Services, Inc. and Subsidiaries

#### Consolidated Statement of Financial Condition

**June 30, 2023**

*(dollars in thousands)*

**LIABILITIES**

- Trading liabilities, at fair value
  - Derivative contracts $ 2,287,474

- Other payables
  - Customers 77,907
  - Brokers and dealers 99,922
  - Interest and other 46,689
  - Loans due to affiliates 2,416,547

- Deferred tax liabilities 42,689

- Long-term borrowings, measured at fair value in accordance with the fair value option elections 3,738

- Subordinated borrowings
  - Total Liabilities 500,000

**STOCKHOLDER'S EQUITY**

- Common stock, par value $1 per share; 50,000 shares authorized; 1,000 shares issued and outstanding 1

- Preferred stock, par value $5 per share; 30,000 shares authorized; no shares issued or outstanding

- Paid-in capital 2,432,844

- Accumulated other comprehensive loss (net of tax) (59)

- Retained deficit (331,700)

- Total Stockholder's Equity 2,101,086

- Total Liabilities and Stockholder's Equity $ 7,576,052
Regulatory Capital Requirements

Commodity Exchange Act ("CEA") - Regulated Commodities and Cleared OTC Derivatives

As a registered swap dealer, the Company is required to maintain minimum regulatory capital (as defined in CFTC Regulation 23.100) as set forth in CFTC Regulation 23.101.

At June 30, 2023, in accordance with the CEA, the Company's regulatory capital as defined by CFTC Regulation 23.101 was $2,573,091 and exceeded the minimum requirement of $951,298 by $1,621,793.