

Jushi Holdings Inc. Sponsors Six Events with Current Initiatives' the Laundry Project in Pennsylvania

Sponsorship to Turn Laundromats into Community Centers of Hope by Assisting Lower-Income Communities in Meeting a Basic Need: Washing Clothes and Linens

BOCA RATON, Fla., Nov. 18, 2020 (GLOBE NEWSWIRE) -- <u>Jushi Holdings Inc.</u> ("Jushi" or the "Company") (CSE: <u>JUSH</u>) (OTCMKTS: <u>JUSHF</u>), a vertically integrated, multi-state cannabis operator, announced it will sponsor six events with the <u>Laundry Project</u>, a movement by <u>Current Initiatives</u>, a 501(c)(3) not-for-profit charitable organization that is committed to educating and mobilizing communities to be "Hope Dealers" through the Laundry Project, <u>Hope For Homes Project</u> and <u>Affordable Christmas</u> initiatives.

As part of Jushi's sponsorship, the Company has funded Laundry Project events to assist lower-income families in meeting a basic need: washing clothes and linens. The Company has committed to sponsoring six separate events over the next six months with the Laundry Project. The first event will be held on Thursday, November 19th at the <u>South Side Laundromat</u> in Scranton, Pennsylvania. In addition to the financial sponsorship, team members from <u>BEYOND / HELLO Scranton</u> and the Company's subsidiary Pennsylvania Medical Solutions' cultivation, manufacturing and processing facility in Scranton, along with the Laundry Project team, will be on site to pay for and assist families with laundry services, entertain children and create a caring space at the laundromat during the event. These events will be conducted with all appropriate COVID-19 related safety precautions in place.

Jim Cacioppo, Chief Executive Officer, Chairman and Founder of Jushi "In partnership with our friends at the Laundry Project, we hope to turn laundromats into community centers of hope and help families. Clean laundry is not just an on-going financial burden for many families due to low income or being out of work due to the crisis, but is also a contributing factor to health and wellness. As part of our mission, we are committed to bolstering the health and wellness of families in communities we serve like Scranton. As we look for impactful ways to give back, we look forward to continuing to host events like this with the Laundry Project and others in the future."

"We are eagerly looking forward to expanding our complimentary Laundry Project services to support the residents of Pennsylvania," said President of Current Initiatives, Jason Sowell. "We are thankful for partners like Jushi who share the same mission of serving those who are struggling, especially as we continue to navigate the ongoing impact of the COVID-19 global pandemic."

For more information, visit https://jushico.com/ and www.laundrybycurrent.org.

About Jushi Holdings Inc.

We are a vertically integrated cannabis company led by an industry leading management team. In the United States, Jushi is focused on building a multi-state portfolio of branded cannabis assets through opportunistic acquisitions, distressed workouts, and competitive applications. Jushi strives to maximize shareholder value while delivering high quality products across all levels of the cannabis ecosystem. For more information please visit www.jushico.com or our social media channels, Instagram, Facebook, Twitter, and LinkedIn.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current conditions but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, involve estimates, projections, plans, goals, forecasts and assumptions that may prove to be inaccurate. As a result, actual results could differ materially from those expressed by such forward-looking statements and such statements should not be relied upon. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans," "expects" or "does not expect," "is expected," "budget," "scheduled," "estimates," "forecasts," "intends," "anticipates" or "does not anticipate," or "believes," or variations of such words and phrases or may contain statements that certain actions, events or results "may," "could," "would," "might" or "will be taken," "will continue," "will occur" or "will be achieved".

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, the Company has certain expectations and has made certain assumptions. Key expectations and assumptions made by the Company include, but are not limited to: the continued performance of existing operations in Pennsylvania, Illinois and Nevada, the anticipated opening of additional dispensaries in 2020 and 2021, the expansion and optimization of the grower-processor in Pennsylvania and the facility in Nevada, the opening of new facilities in Ohio and Virginia and two dispensaries in California, which are subject to licensing approval. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information and statements are the following: the ability of Jushi to successfully achieve business objectives, including with regulatory bodies, employees, suppliers, customers and competitors; changes in general economic, business and political conditions, including changes in the financial markets; changes in applicable laws; and compliance with extensive government regulation, as well as other risks and uncertainties which are more fully described in the Company's Management, Discussion and Analysis for the six months ended June 30, 2020, and other filings with securities and regulatory authorities which are available at www.sedar.com. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the

forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected.

The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.

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