

ExxonMobil, Employees and Retirees Contribute More Than \$2.1 Million to Massachusetts Colleges and Universities

IRVING, Texas--(BUSINESS WIRE)-- More than 30 accredited Massachusetts colleges and universities will receive more than \$2.1 million as part of the ExxonMobil Foundation's Educational Matching Gift Program. ExxonMobil employees and retirees contributed more than \$750,000 to Massachusetts colleges and universities, and those individual donations were matched by more than \$1.4 million in ExxonMobil Foundation grants.

The ExxonMobil Foundation program matches individual donations to accredited colleges and universities in the United States. The American Indian College Fund, Hispanic Scholarship Fund and United Negro College Fund also receive donations as part of the matching gift program. While the grants are unrestricted, colleges and universities are encouraged to designate a portion of the funds they receive to science, technology, engineering and math (STEM) programs supporting student engagement.

"Supporting education is a key priority for ExxonMobil, its employees and retirees," said Kevin Murphy, president of the ExxonMobil Foundation. "Our educational matching gift program provides critical resources to inspire today's students to become tomorrow's innovators and problem solvers."

Nationally, more than 4,100 ExxonMobil employees and retirees contributed nearly \$16 million to 790 institutions of higher education in 2019, and those contributions will be matched with more than \$37 million in unrestricted grants from the ExxonMobil Foundation.

The ExxonMobil Foundation matches donations to eligible U.S. colleges and universities of up to \$7,500 a year on a 2-to-1 basis for employees and on a 1-to-1 basis for retirees.

ExxonMobil and the ExxonMobil Foundation also [support teacher training initiatives and programs](#) that encourage students, particularly women and minorities, to consider careers in STEM areas.

About the ExxonMobil Foundation

The ExxonMobil Foundation is the primary philanthropic arm of Exxon Mobil Corporation in the United States. In 2019, the ExxonMobil Foundation, together with Exxon Mobil Corporation, its divisions and affiliates, along with employees and retirees, provided more than \$252 million in contributions worldwide, of which over \$77 million was dedicated to education.

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