

May 15, 2008



Penn Virginia Corporation to Host Inaugural Analyst Day Meeting

RADNOR, Pa.--

Penn Virginia Corporation (NYSE:PVA) announced today that it will host its Inaugural Analyst Day meeting at the New York Stock Exchange on Thursday, June 5, 2008.

The meeting, which will be webcast, will include presentations by PVA's management team regarding its operations, recent activities, strategy and outlook.

Access to the webcast and presentation materials related to this meeting will be posted at PVA's website, www.pennvirginia.com, on Wednesday, June 4, 2008, after market close.

For more information, please contact Linda Repsher at linda.repsher@pennvirginia.com.

Event: Inaugural Analyst Day meeting

Timing: June 5, 2008 from 8:30 a.m. to approximately 12:00 p.m. ET

Webcast: Log onto PVA's website at www.pennvirginia.com 20 minutes prior to the scheduled start of the meeting to download and install any necessary audio software

Replay: If you are unable to listen to the live webcast, a webcast replay will be available for two weeks through June 19, 2008.

Headquartered in Radnor, PA and a member of the S&P SmallCap 600 Index, Penn Virginia Corporation (NYSE: PVA) is an independent natural gas and oil company focused on the exploration, acquisition, development and production of reserves in onshore regions of the United States, including the Cotton Valley play in East Texas, the Selma Chalk play in Mississippi, the Mid-Continent region, the Appalachian Basin and the Gulf Coast of Louisiana and Texas. PVA also owns approximately 82 percent of Penn Virginia GP Holdings, L.P. (NYSE: PVG), the owner of the general partner and the largest unitholder of Penn Virginia Resource Partners, L.P. (NYSE: PVR), a manager of coal and natural resource properties and related assets and the operator of a midstream natural gas gathering and processing business. For more information, please visit PVA's website at www.pennvirginia.com.

Source: Penn Virginia Corporation