June 5, 2025

Ryan Specialty Signs Definitive Agreement to Acquire J.M. Wilson

JUNE 5, 2025 | CHICAGO, IL -Ryan Specialty (NYSE: RYAN) ("Ryan Specialty"), a leading international specialty insurance firm, is pleased to announce that it has signed a definitive agreement to acquire the business of J.M. Wilson Corporation ("JM Wilson"). JM Wilson is based in Michigan and its operations will become a part of RT Binding Authority, the binding authority specialty of Ryan Specialty.

Founded in 1920, JM Wilson has six offices throughout the United States. The business has a broad offering, including products ranging from personal lines to surety and is particularly well known for their transportation expertise. JM Wilson's success in the difficult class of transportation is a result of the business' historical underwriting profitability, which has allowed JM Wilson to maintain multi-decade relationships with high quality carriers.

Commenting on this acquisition, Ed McCormack, CEO of RT Specialty, said, "JM Wilson is very well respected in the industry, with its strong underwriting track record and client-focused approach. We are delighted to be able to add such high-quality talent to our organization. This team fills a critical need for RT Specialty, giving us a more robust Midwest binding authority presence and strengthening our transportation practice."

David Wilson, President of JM Wilson, added, "We are thrilled to join RT Specialty and are very familiar with the team. For the past 100 years, we have prided ourselves in developing top talent and competing on expertise. Culturally, we know that Ryan Specialty shares our values. We look forward to the future as a part of the Ryan Specialty family."

JM Wilson generated approximately $19 million of operating revenue for the 12 months ended January 31, 2025.[1]

Terms of the deal were not disclosed. The transaction is expected to close in the third quarter of 2025.

Philo Smith served as exclusive financial advisor to JM Wilson.

About Ryan Specialty

Founded in 2010, Ryan Specialty is a service provider of specialty products and solutions for insurance brokers, agents and carriers. The firm provides distribution, underwriting, product development, administration and risk management services by acting as a wholesale broker and a managing underwriter with delegated authority from insurance carriers. Ryan Specialty's mission is to provide industry-leading innovative specialty insurance solutions for insurance brokers, agents and carriers. To learn more, please visit ryanspecialty.com.

About RT Binding Authority

RT Binding Authority is one of the largest binding authority platforms in the nation and an industry leader providing insurance agents and brokers with specialty coverage solutions. RT Binding underwriting professionals deliver swift, expert E&S coverage for small- and mid-sized accounts. To learn more, please visit rtbinding.com.

[1] Revenue attributable to the targeted to be acquired business for the trailing twelve-month period ending January 31, 2025. This figure has not been audited.

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