July 25, 2022

Jushi Holdings Inc. to Open its 34th Retail Location Nationwide and Third Beyond Hello™ Dispensary Location in Virginia



On Wednesday, July 27th, at 10:00 a.m., Beyond Hello™ Alexandria Will Open its Doors, Broadening Patient Access to Medical Cannabis Products

As of July 1st, Medical Cannabis Patients Are No Longer Required to Register With the Virginia Board of Pharmacy

BOCA RATON, Fla., July 25, 2022 (GLOBE NEWSWIRE) -- **Jushi Holdings Inc. ("Jushi" or the "Company") (CSE: JUSH) (OTCQX: JUSHF)**, a vertically integrated, multi-state cannabis operator, announced the opening of its third medical cannabis dispensary in Virginia and 34th retail location nationwide. Providing an unparalleled in-store and digital retail experience via beyond-hello.com, Beyond Hello™ Alexandria will begin serving medical cannabis patients and registered agents on Wednesday, July 27th at 10:00 a.m.

Located at 5902 Richmond Hwy. (Rt. 1) and directly off the Capital Beltway (I-495), the new 9,600 square-foot store features 14 traditional and nine express patient checkouts and over 50 parking spots with easy in-and-out access to improve patient accessibility. Jushi designed Beyond Hello™ Alexandria to serve a growing patient population while offering convenient transaction processing through the Company's industry-leading online reservation platform – beyond-hello.com.

Housed in the former Great American Steak & Buffet building,Beyond Hello™ Alexandria will broaden patient access to Jushi's suite of high-quality medical cannabis brands, including The Bank, The Lab, Sèchè, and Tasteology.

"We're thrilled to open up our new dispensary in Alexandria – a town famous for its nationally recognized landmarks, rich history, vibrant arts, pristine waterfront and charming restaurants and boutiques," said Jim Cacioppo, Chief Executive Officer, Chairman and Founder of Jushi Holdings Inc. "Beyond Hello™ Alexandria captures the best of our thinking and combines our digital and physical retail experiences with the flexibility and convenience of our express checkout services. In addition, Beyond Hello™ Alexandria is strategically positioned near the 'Beltway' with easy highway access, and is conveniently located within a 15-minute drive to approximately 400,000 people."

Mr. Cacioppo continued, "In the coming months, we look forward to furthering our mission to improve patient access to top-quality medical cannabis products in Northern Virginia. As previously reported, we are on track to open our much-anticipated Fairfax and Arlington locations by the end of the year. These two new locations, along with our dispensaries in Manassas, Sterling and Alexandria, position us to safely and securely meet growing demand while supporting the Company's long-term growth."

Joining the Company's Beyond Hello™ Manassas and Beyond Hello™ Sterling locations, Beyond Hello™ Alexandria will serve patients and registered agents Monday through Saturday from 10:00 a.m. to 8:00 p.m. and on Sunday from 10:00 a.m. to 6:00 p.m.

Beyond Hello™ Alexandria will provide patients with an efficient, accessible, and safe experience that goes beyond the traditional cannabis dispensing environment. As part of this commitment to exceeding patients' expectations, a licensed pharmacist, along with experienced, well-trained staff, will be on-site to dispense products, answer questions and provide service to patients and caregivers. This new location will offer dry leaf, concentrates, cartridges, tinctures, topicals, edibles, capsules, pills and various ancillary products such as approved batteries and devices, including The Lab™, The Bank, Sèchè and Tasteology.

Commonwealth of Virginia Modernizes Medical Cannabis Program

As of Friday, July 1st, patients were no longer required to register with the Virginia Board of Pharmacy. Virginia patients can now visit a registered practitioner, receive a written certification to participate in Virginia's medical cannabis program and immediately visit a licensed dispensary to purchase a medical cannabis product in much the same way patients fill conventional prescriptions. Since the patient registration process requirement has been removed, the Company has seen a 2.3x increase in patient sign-ups in the first three weeks of July as compared to the entire month of June.

About Jushi Holdings Inc.

We are a vertically integrated cannabis company led by an industry-leading management team. In the United States, Jushi is focused on building a multi-state portfolio of branded cannabis assets through opportunistic acquisitions, distressed workouts and competitive applications. Jushi strives to maximize shareholder value while delivering high-quality products across all levels of the cannabis ecosystem. For more information, visit jushico.com or Beyond Hello™ on Instagram and Facebook.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current conditions but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, involve estimates, projections, plans, goals, forecasts, and assumptions that may prove to be inaccurate. As a result, actual results could differ materially from those expressed by such forward-looking statements and such statements should not be relied upon. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans," "expects" or "does not expect," "is expected," "budget," "scheduled," "estimates," "forecasts," "intends," "anticipates" or "does not anticipate," or "believes," or variations of such words and phrases or may contain statements that certain actions, events or results "may," "could," "would," "might" or "will be taken," "will continue," "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein may include but are not limited to, information concerning the expectations regarding Jushi, or the ability of Jushi to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, the Company has certain expectations and has made certain assumptions. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information and statements are the following: the ability of Jushi to successfully and/or timely achieve business objectives, including with regulatory bodies, employees, suppliers, customers and competitors; changes in general economic, business and political conditions, including changes in the financial markets; changes in applicable laws; and compliance with extensive government regulation, as well as other risks and uncertainties which are more fully described in the Company's Management, Discussion and Analysis for the three months ended March 31, 2022, and other filings with securities and regulatory authorities which are available at www.sedar.com. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-

looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.

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Photos accompanying this announcement are available at

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Beyond Hello™ Alexandria Outside



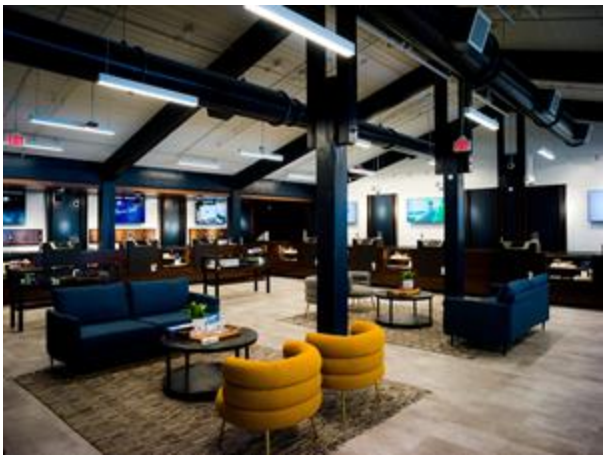
Jushi Holdings Inc., a vertically integrated, multi-state cannabis operator, opened its third medical cannabis dispensary in Virginia, Beyond Hello™ Alexandria, which will begin serving medical cannabis patients and caregivers on July 27, 2022.

Beyond Hello™ Alexandria Brands



Located at 5902 Richmond Hwy., Beyond Hello™ Alexandria features high-quality medical cannabis brands, including The Lab, Tasteology, The Bank and Sèchè, numerous traditional and express guest checkouts, parking spots, and customer-centric ways to shop in-store and on-the-go.

Beyond Hello™ Alexandria Interior



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Source: Jushi Holdings Inc.