June 6, 2022

Jushi Holdings Inc. Opens 33rd Retail Location Nationwide and Fourth Dispensary in Nevada

NuLeaf Las Vegas The Strip, Located by 18b Las Vegas Arts District on The Las Vegas Strip, to Begin Serving Customers on Wednesday, June 8, 2022

BOCA RATON, Fla., June 06, 2022 (GLOBE NEWSWIRE) -- After acquiring Nevada-based vertically integrated operator NuLeaf, Inc., together with its subsidiaries and affiliated companies (collectively, "NuLeaf"), **Jushi Holdings Inc. ("Jushi" or the "Company") (CSE: JUSH) (OTCQX: JUSHF)**, a vertically integrated, multi-state cannabis operator, announced that it is expanding its retail presence with the opening of its 33rd dispensary nationally and fourth dispensary in the Silver State: NuLeaf Las Vegas The Strip. Following the opening of NuLeaf Las Vegas The Strip, Jushi's operations in Nevada will consist of three adult-use and medical dispensaries in Las Vegas, an adult-use and medical dispensary in Lake Tahoe, and approximately 47,000 sq. ft. of cultivation and manufacturing space.

NuLeaf Las Vegas The Strip, located at 1600 Las Vegas Blvd South, Suite 140, will officially open and begin serving consumers and medical cannabis patients on Wednesday, June 8th at 9:00 a.m. Along with providing an unparalleled customer-centric retail experience, the store features an option for online ordering through NuLeaf Las Vegas The Strip. The 3,200 sq. ft. dispensary is located at the intersection of Las Vegas Boulevard and W. Wyoming Avenue. It is also next door to the 18b Las Vegas Arts District, which straddles West Charleston and is home to the city's art-related galleries, studios, boutiques, stores, bars, restaurants, and other venues. Approximately 29,000 cars pass by the store each day on S. Las Vegas Boulevard, while W. Wyoming Avenue sees about 19,000 cars per day[1].

"NuLeaf Las Vegas The Strip has a fresh, new elevated design and look that is reflective of its location on the Strip," said Jim Cacioppo, Chief Executive Officer, Chairman, and Founder of Jushi Holdings Inc. "It is incredibly well-positioned to serve the tens of thousands of global visitors who attend monthly First Friday events and visit Vegas to see the neighborhood's amazing public art and murals, all of which are accessible via short, walkable urban blocks. Also, we look forward to expanding our product selection at our four operating stores to include our own brands and growing our wholesale business in one of the largest cannabis markets in the U.S."

NuLeaf Las Vegas The Strip will carry top cannabis brands and products, including flower, concentrates, vaporization products, tinctures, edibles, topicals, capsules, and various ancillary products such as approved rigs, batteries, merchandise and other devices,

including Jushi and NuLeaf cannabis lines as well as an expanded line of NuLeaf merchandise and accessories. The retail location provides an efficient, accessible, and safe experience that goes beyond the traditional cannabis retail environment. As part of the Company's commitment to exceeding customer expectations, experienced, well-trained staff will also be on-site to help dispense products, answer questions and provide exceptional service. In addition, NuLeaf Las Vegas The Strip is handicap accessible, LGBTQIA+ friendly, and offers a standing 10% discount to anyone 65 years or older and a 20% discount to veterans and active military personnel with identification.

1 ESRI ArcGIS Online Data.

About Jushi Holdings Inc.
We are a vertically integrated cannabis company led by an industry-leading management team. In the United States, Jushi is focused on building a multi-state portfolio of branded cannabis assets through opportunistic acquisitions, distressed workouts and competitive applications. Jushi strives to maximize shareholder value while delivering high-quality products across all levels of the cannabis ecosystem. For more information, visit jushico.com or BEYOND / HELLO™ on Instagram and Facebook.

Forward-Looking Information and Statements
This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current conditions but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, involve estimates, projections, plans, goals, forecasts, and assumptions that may prove to be inaccurate. As a result, actual results could differ materially from those expressed by such forward-looking statements and such statements should not be relied upon. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans," "expects" or "does not expect," "is expected," "budget," "scheduled," "estimates," "forecasts," "intends," "anticipates" or "does not anticipate," or "believes," or variations of such words and phrases or may contain statements that certain actions, events or results "may," "could," "would," "might" or "will be taken," "will continue," "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein may include but are not limited to, information concerning the expectations regarding Jushi, or the ability of Jushi to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, the Company has certain expectations and has made certain assumptions. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information and statements are the following: the ability of Jushi to successfully

and/or timely achieve business objectives, including with regulatory bodies, employees, suppliers, customers and competitors; changes in general economic, business and political conditions, including changes in the financial markets; changes in applicable laws; and compliance with extensive government regulation, as well as other risks and uncertainties which are more fully described in the Company's Management, Discussion and Analysis for the three months ended March 31, 2022, and other filings with securities and regulatory authorities which are available at www.sedar.com. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.

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Photos accompanying this announcement are available at:

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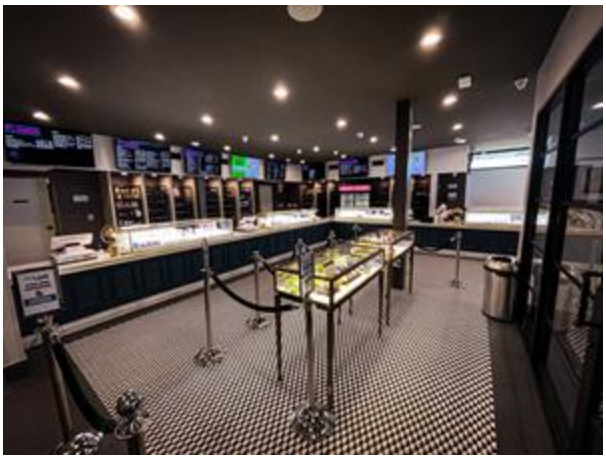
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Outside of NuLeaf Las Vegas The Strip



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Inside of NuLeaf Las Vegas The Strip



Jim Cacioppo, Chief Executive Officer, Chairman, and Founder of Jushi Holdings Inc. said the "NuLeaf Las Vegas The Strip location has a fresh, new elevated design and look that is reflective of its location on the Strip." NuLeaf Las Vegas The Strip, located at 1600 Las Vegas Blvd South, Suite 140, will officially open and begin serving consumers and medical cannabis patients on Wednesday, June 8th at 9:00 a.m.

Source: Jushi Holdings Inc.