June 29, 2020

Jushi Holdings Inc. to Report First Quarter Financial Results on July 7, 2020

BOCA RATON, Fla., June 29, 2020 (GLOBE NEWSWIRE) -- **Jushi Holdings Inc. ("Jushi" or the "Company") (CSE: JUSH) (OTCQX: JUSHF)**, a globally focused, multi-state cannabis and hemp operator, today announced that it expects to report its financial results for the first quarter ended March 31, 2020 before the market opens on Tuesday, July 7, 2020.

Further to the news release of May 28, 2020 which referred to COVID-19 Regulatory Relief, the Canadian Securities Administrators (CSA) provided issuers with a 45-day filing extension for filings required on or before June 1, 2020 granting issuers additional time to focus on the many other business and financial reporting implications of COVID-19. Jushi has relied on this exemption with respect to its financial results as well as its accompanying management discussion and analysis (collectively "Filings") in accordance with BC Instrument 51-515 Temporary Exemption from Certain Corporate Finance Requirements (and similar blanket orders in each of Ontario and Alberta).

Jushi continues to work diligently and expeditiously, internally and with its auditors, to file the Filings. Until Jushi files the Filings, Jushi's management and other insiders are subject to a trading black-out policy that reflects the principles in section 9 of National Policy 11-207 *Failure to-File Cease Trade Orders and Revocations in Multiple Jurisdictions*.

Additionally, the Company confirms that since the filing of its previous financial results for the fourth quarter ended December 31, 2019, there have not been any material business developments other than those disclosed through news releases and filed with SEDAR.

Management will host a conference call and audio webcast that morning at 9:00 a.m. ET to answer questions about the Company's operational and financial highlights.

Event:	Jushi First Quarter 2020 Financial Results Conference Call
Date:	Tuesday, July 7, 2020
Time:	9:00 a.m. Eastern Time
Live Call:	+1-877-407-0792 (U.S. Toll-Free) or +1-201-689-8263 (International)
Webcast:	http://ir.jushico.com/

For interested individuals unable to join the conference call, a dial-in replay of the call will be available until July 21, 2020 and can be accessed by dialing + 1-844-512-2921 (U.S. Toll Free) or + 1-412-317-6671 (International) and entering replay pin number: 13705345.

About Jushi Holdings Inc.
We are a globally focused cannabis and hemp company led by an industry leading management team. In the United States, Jushi is focused on building a multi-state portfolio of branded cannabis and hemp-derived assets through opportunistic acquisitions, distressed workouts and competitive applications. Jushi strives to maximize shareholder value while

delivering high quality products across all levels of the cannabis and hemp ecosystem. For more information please visit www.jushico.com or our social media channels, Instagram, Facebook, Twitter and LinkedIn.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current conditions, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans," "expects" or "does not expect," "is expected," "budget," "scheduled," "estimates," "forecasts," "intends," "anticipates" or "does not anticipate," or "believes," or variations of such words and phrases or may contain statements that certain actions, events or results "may," "could," "would," "might" or "will be taken," "will continue," "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein may include, but are not limited to, information concerning the expectations regarding Jushi, or the ability of Jushi to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information and statements are the following: the ability of Jushi to successfully achieve business objectives, including with regulatory bodies, employees, suppliers, customers and competitors; changes in general economic, business and political conditions, including changes in the financial markets; changes in applicable laws; and compliance with extensive government regulation, as well as other risks and uncertainties which are more fully described in the Company's Annual Information Statement dated June 1, 2020 and other filings with securities and regulatory authorities which are available at www.sedar.com. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated

in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.

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