March 25, 2020

DENIS ARSENAULT ACQUIRES ADDITIONAL SECURITIES OF JUSHI HOLDINGS INC.

BOCA RATON, Fla., March 25, 2020 (GLOBE NEWSWIRE) -- Denis Arsenault, located at Rue Maria Vieira da Silva Lot #3, Unit U/K, Lagos, Portugal 8600-780, announced today that he has acquired and disposed of the following securities of Jushi Holdings Inc. (the "**Issuer**"):

DATE	NATURE OF TRANSACTION	NUMBER OF SECURITIES	PRICE
8/15/2019	Acquisition	50,000 Subordinate Voting Shares	CDN$2.33
8/15/2019	Acquisition	63,500 Subordinate Voting Shares	CDN$2.27
12/30/2019	Acquisition	USD$8,000,000 of 10% Senior Secured Notes of the Issuer due 2023	N/A
12/30/2019	Acquisition	3,800,595 Warrants	N/A
3/12/2020	Acquisition	16,800 Subordinate Voting Shares	CDN$1.24
3/13/2020	Acquisition	82,909 Subordinate Voting Shares	CDN$1.25
3/16/2020	Acquisition	31,200 Subordinate Voting Shares	CDN$1.00
3/19/2020	Acquisition	14,400 Subordinate Voting Shares	CDN$1.00
02/13/2020	Disposition	USD$500,000 of 10% Senior Secured Notes of the Issuer due 2023	N/A
02/13/2020	Disposition	375,000 Warrants	N/A

(following the acquisitions and dispositions set out above, the net acquired Subordinate Voting Shares and Warrants are referred to as, the "**Specified Securities**").

The Specified Securities represent in the aggregate, on an as converted basis, 3.45% of the Subordinate Voting Shares issued and outstanding (calculated on a non-diluted basis).

Following the completion of the acquisitions and dispositions of the Specified Securities as outlined above, the Acquiror holds $7,500,000 of the Notes, 4,000,000 multiple voting shares of the Issuer, 2,329,162 Subordinate Voting Shares and 11,174,206 Warrants, which represent in the aggregate, on an as converted basis, 17.01% of the Subordinate Voting Shares issued and outstanding (calculated in accordance with National Instrument 62-103 – The Early Warning System and Related Take-Over Bid and Insider Reporting Issues and on a non-diluted basis).

For further information, please contact Investor Relations, Jushi Holdings Inc., investors@jushico.com, Phone: 646-859-8397.

This press release is issued pursuant to National Instrument 62-103 –*The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, which requires a report to be filed on SEDAR (www.sedar.com) containing additional information with respect to the foregoing matters. A copy of this report may be obtained by contacting Investor Relations,

Jushi Holdings Inc., investors@jushico.com, Phone: 646-859-8397.

Source: Jushi Holding